

Date: 24.02.2018

To,

The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Subject: Disclosure of events & information pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

This is to inform you that Servotech Power Systems Ltd., the Company at its Board Meeting (BM 12/2017-18) held on 24th February, 2018 at the Registered Office of the Company at 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Rohini, New Delhi-110085, interalia, considered, approved and taken on record the following:

1. Resignation of Mr. Arun Handa from the post of Director of the Company, w.e.f. 17.02.2018;
2. Resignation of Mr. Kamlesh Kumar Thakur from the post of CFO of the Company, w.e.f. 28.02.2018;
3. Appointment of CA G.D. Singla as the CFO of the Company, w.e.f. 01.03.2018;
4. Credit Report issued by CARE Ratings Limited.

Pursuant to Regulation 30(2)(4) Read with Clause 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose the following:

- a) CTC of Resignation of Mr. Arun Handa from the post of Director of the Company, w.e.f. 17.02.2018;
- b) CTC of Resignation of Kamlesh Kumar Thakur from the post of CFO of the Company, w.e.f. 28.02.2018;
- c) CTC of Appointment of CA G.D. Singla as the CFO of the Company, w.e.f. 01.03.2018;
- d) Credit Report issued by CARE Ratings Limited.

The Meeting of the Board of Directors commenced at 11:00 A.M. and concluded at 12:30 P.M.

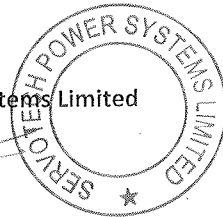
Kindly acknowledge the receipt of the same.

Thanking you,

Yours Truly,
For Servotech Power Systems Limited


Pallavi Sahni

Company Secretary and Compliance Officer



Servotech Power Systems Limited

(Formerly Known as Servotech Power Systems Private Limited)

CIN : U31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Height, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi -110085

PLANT AND R&D : 357, Sector-56, Phase-V, EHTP, HSIIDC Industrial Estate, Kundli, Sonipat 131028, Haryana

Tel No : 011-41117657-58-59-60 • Sales: +91 9717691800 • Email: servotech@servotechindia.com • Website: www.servotech.in

CERTIFIED TRUE COPY OF THE RESOLUTION NO. 4 PASSED AT THE MEETING OF THE BOARD OF DIRECTORS (BM 12/2017-18) OF SERVOTECH POWER SYSTEMS LIMITED HELD AT 24th FEBRUARY, 2018 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 806, 8th FLOOR, CROWN HEIGHTS, HOTEL CROWNE PLAZA, SECTOR-10, ROHINI, NEW DELHI-110085

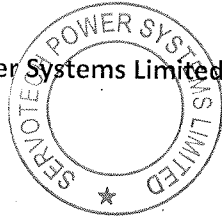
RESIGNATION OF MR. ARUN HANDA FROM DIRECTORSHIP

"**RESOLVED THAT** in accordance with the provisions of Sections 168 read with Rule 15 of Companies (Appointment and Qualification of Directors), Rules, 2014 Mr. Arun Handa (DIN: 06646755) be and is hereby resigned as a Director of the Company w.e.f. 24th February, 2017.

RESOLVED FURTHER THAT the Board places on record its appreciation for the assistance and guidance provided by Mr. Arun Handa (DIN: 06646755), during his tenure as the Director of the Company.

"**RESOLVED FURTHER THAT** Mr. Raman Bhatia, Director (DIN:00153827) and Mrs. Sarika Bhatia (DIN: 00155602), Director be and is hereby authorized to file E-form DIR-12 with the Registrar of Companies and to do all such acts, deeds, matters and things as deem necessary, proper or desirable for the purpose of giving effect to the aforesaid resolution".

Certified True Copy
For **Servotech Power Systems Limited**



Sarika Bhatia
Director

DIN: 00155602

Address: F1/48, 49, 1st Floor,
Sector11, Rohini, Delhi-110085

Date: 24.02.2018

Place: New Delhi

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CERTIFIED TRUE COPY OF THE RESOLUTION NO. 5 PASSED AT THE MEETING OF THE BOARD OF DIRECTORS (BM 12/2017-18) OF SERVOTECH POWER SYSTEMS LIMITED HELD AT 24th FEBRUARY, 2018 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 806, 8th FLOOR, CROWN HEIGHTS, HOTEL CROWNE PLAZA, SECTOR-10, ROHINI, NEW DELHI-110085

RESIGNATION OF MR. KAMLESH KUMAR THAKUR AS CHIEF FINANCIAL OFFICER

“RESOLVED THAT the resignation of Mr. Kamlesh Kumar Thakur (PAN: ABZPT1391D) from the post of Chief Financial Officer of the Company be and is hereby accepted with effect from 28th February, 2018.

RESOLVED FURTHER THAT the Board places on record its appreciation for the assistance and guidance provided by Mr. Kamlesh Kumar Thakur (PAN: ABZPT1391D), during his tenure as Chief Financial Officer of the Company.

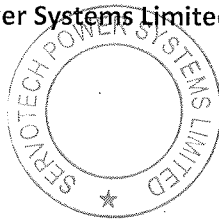
RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Raman Bhatia, Managing Director (DIN: 00153827) and Mrs. Sarika Bhatia (DIN: 00155602), Director of the Company, be and are hereby severally authorized to take on behalf of the company all such steps as may be necessary, proper or desirable and to sign and execute all necessary documents, applications and returns along with filing of necessary E-form with the Registrar of Companies, Delhi & Haryana.”

Certified True Copy
For Servotech Power Systems Limited



Sarika Bhatia
Director
DIN: 00155602

Address: F1/48, 49, 1st Floor,
Sector11, Rohini, Delhi-110085



Date: 24.02.2018

Place: New Delhi

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CERTIFIED TRUE COPY OF THE RESOLUTION NO. 6 PASSED AT THE MEETING OF THE BOARD OF DIRECTORS (BM 12/2017-18) OF SERVOTECH POWER SYSTEMS LIMITED HELD AT 24th FEBRUARY, 2018 AT 11:00 A.M. AT THE REGISTERED OFFICE OF THE COMPANY SITUATED AT 806, 8th FLOOR, CROWN HEIGHTS, HOTEL CROWNE PLAZA, SECTOR-10, ROHINI, NEW DELHI-110085

APPOINTMENT OF CA G. D. SINGLA AS CHIEF FINANCIAL OFFICER

“RESOLVED THAT pursuant to Section 2(19) & Section 203 and other applicable provisions of Companies Act 2013 and the rules made there under (including any statutory modifications or re-enactment thereof for the time being in force), and SEBI (LODR) 2015, as approved by the Nomination and Remuneration Committee, the consent of the Board be and is hereby accorded to appoint CA G. D. Singla (PAN: AOAPS3143J) as Chief Financial Officer (CFO) and Key Managerial Person of the Company w.e.f. 1st March, 2018 and to perform the duties as per Companies Act, 2013 and any other duties assigned to him by the Board from time to time on the terms and conditions and at remuneration of Rs. 22,25,000/- p.a. as approved by the Nomination and Remuneration Committee and Board of Directors of the Company.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, Mr. Raman Bhatia, Managing Director (DIN: 00153827) and Mrs. Sarika Bhatia (DIN: 00155602), Director of the Company, be and are hereby severally authorized to take on behalf of the company all such steps as may be necessary, proper or desirable and to sign and execute all necessary documents, applications and returns along with filing of necessary E-form with the Registrar of Companies, Delhi & Haryana.”

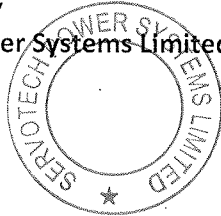
Certified True Copy
For **Servotech Power Systems Limited**



Sarika Bhatia
Director

DIN: 00155602

Address: F1/48, 49, 1st Floor,
Sector11, Rohini, Delhi-110085



Date: 24.02.2018

Place: New Delhi

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To,

The Manager - Listing Department
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Subject: Disclosure of events & information pursuant to Regulation 30(2)(4) Read with Clause 7 of Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 along with SEBI circular CIR/CFD/CMD/4/2015 dated September 9, 2015

Dear Sir,

This is to inform you that Servotech Power Systems Ltd., the Company has appointed Mr. G.D. Singla as the Chief Financial Officer of the Company and Key Managerial Person of the Company at the Board Meeting held on 24th February, 2018.

The particulars of Appointment of Mr. G.D. Singla as the Chief Financial Officer of the Company are as under:-

S. No.	Particulars	Disclosures
1.	Reasons for Change viz appointment, resignation, removal, death or otherwise	Appointment
2.	Date of appointment/cessation (as applicable) & terms of appointment	01.03.2018
3.	Brief Profile(in case of appointment)	Commerce graduate and a fellow member of Institute of Chartered Accountants of India (ICAI); having an experience of more than 30 years
4.	Disclosures of relationships between directors (in case of appointment of director)	N.A.

The particulars of resignation of Mr. Kamlesh Kumar Thakur as the Chief Financial Officer of the Company are as under:-

S. No.	Particulars	Disclosures
1.	Reasons for Change viz appointment, resignation, removal, death or otherwise	Resignation
2.	Date of appointment/cessation (as applicable) & terms	28.02.2018
3.	Brief Profile(in case of appointment)	N.A.
4.	Disclosures of relationships between directors (in case of appointment of director)	N.A.

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PLANT AND R&D : 357, Sector-56, Phase-V, EHTP, HSIIDC Industrial Estate, Kundli, Sonapat 131028, Haryana

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Brief Profile of Chief Financial Officer & Key Managerial Personnel – Mr. G.D. Singla

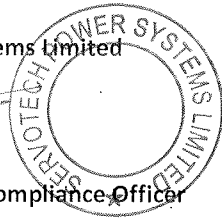
Mr. G.D. Singla aged about 60 years, is a Commerce graduate and is a Fellow Member of the Institute of Chartered Accountants of India (ICAI); he is having more than 30 years of practical professional experience to his credit in senior capacity. He is appointed by the Company as the Chief Financial Officer and KMP w.e.f. 01.03.2018 and he will be responsible for overseeing of Compliances of all financial matters and other compliances, rules and regulations as may be applicable under various laws to the Company from time to time.

For Servotech Power Systems Limited



Pallavi Sahni

Company Secretary and Compliance Officer



Servotech Power Systems Limited

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Mr. Raman Bhatia
Servotech Power Systems Limited
806, 8th Floor, Crown Heights, Hotel Crown Plaza,
Rohini, New Delhi – 110085

February 15, 2018

Confidential

Dear Sir,

Credit rating for bank facilities

Please refer to your request for rating the bank facilities of your company.

2. The following ratings have been assigned by our Rating Committee:

Facilities	Amount (Rs. crore)	Rating ¹	Remarks
Long-term Bank Facilities	10.26	CARE BB+; Stable (Double B Plus; Outlook: Stable)	Assigned
Long-term/ Short-term Bank Facilities	4.00	CARE BB+; Stable/ CARE A4+ (Double B Plus; Outlook: Stable/ A Four Plus)	Assigned
Long-term Bank Facilities	3.50	CARE A4+ (A Four Plus)	Assigned
Total facilities	17.76 (Rs. Seventeen crore and Seventy Six lakhs)		

3. Refer **Annexure 1** for details of rated facilities.

4. The above rating is normally valid for a period of one year from the date of our initial communication of rating to you (that is February 12, 2018).

5. A write-up (press release) on the above rating is proposed to be issued to the press shortly, a draft of which is enclosed for your perusal as **Annexure 2**. We request you to peruse the annexed document and offer your comments if any. We are doing this as a matter of courtesy to our clients and with a view to ensure that no factual inaccuracies have inadvertently crept in. Kindly revert as early as possible. In any



¹ Complete definitions of the ratings assigned are available at www.careratings.com and in other CARE publications.

Audit

case, if we do not hear from you by February 16, 2018; we will proceed on the basis that you have no any comments to offer.

6. CARE reserves the right to undertake a surveillance/review of the rating from time to time, based on circumstances warranting such review, subject to at least one such review/surveillance every year.
7. CARE reserves the right to revise/reaffirm/withdraw the rating assigned as also revise the outlook, as a result of periodic review/surveillance, based on any event or information which in the opinion of CARE warrants such an action. In the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CARE so as to enable it to carry out continuous monitoring of the rating of the bank facilities, CARE shall carry out the review on the basis of best available information throughout the life time of such bank facilities. In such cases the credit rating symbol shall be accompanied by "ISSUER NOT COOPERATING". CARE shall also be entitled to publicize/disseminate all the afore-mentioned rating actions in any manner considered appropriate by it, without reference to you.
8. CARE ratings do not take into account the sovereign risk, if any, attached to the foreign currency loans, and the ratings are applicable only to the rupee equivalent of these loans.
9. Users of this rating may kindly refer our website www.careratings.com for latest update on the outstanding rating.
10. CARE ratings are **not** recommendations to sanction, renew, disburse or recall any bank facilities.
11. If you need any clarification, you are welcome to approach us in this regard. We are indeed, grateful to you for entrusting this assignment to CARE.

Thanking you,
Yours faithfully,



Achin Nirwani
Deputy General Manager
achin.nirwani@careratings.com



Archit Aggarwal
Analyst
archit.aggarwal@careratings.com

Encl.: As above

Page 2 of 9

CARE Ratings Limited
(Formerly known as Credit Analysis & Research Limited)

13th Floor, E-1 Block, Videocon Tower, Jhandewalan Extension, New Delhi - 110 055.
Tel: +91-11-4533 3200 • Fax: +91-11-4533 3238 • www.careratings.com • CIN-L67190MH1993PLC0-1691

Disclaimer

CARE's ratings are opinions on credit quality and are not recommendations to sanction, renew, disburse or recall the concerned bank facilities or to buy, sell or hold any security. CARE has based its ratings/outlooks on information obtained from sources believed by it to be accurate and reliable. CARE does not, however, guarantee the accuracy, adequacy or completeness of any information and is not responsible for any errors or omissions or for the results obtained from the use of such information. Most entities whose bank facilities/instruments are rated by CARE have paid a credit rating fee, based on the amount and type of bank facilities/instruments. In case of partnership/proprietary concerns, the rating/outlook assigned by CARE is based on the capital deployed by the partners/proprietor and the financial strength of the firm at present. The rating/outlook may undergo change in case of withdrawal of capital or the unsecured loans brought in by the partners/proprietor in addition to the financial performance and other relevant factors.