

## PRESS RELEASE

New Delhi, 23 November 2021

### **Servotech Power Systems Ltd. bags Off-Grid Solar Project from Uttar Pradesh New & Renewable Energy Development Agency**

Leading manufacturer of LED Lights and Solar Products, Servotech Power Systems Ltd. has bagged off-grid Solar PV Plant order from Uttar Pradesh New & Renewable Energy Development Agency (UPNEDA). In this project, Servotech will supply, erection, testing, and commission the Off-grid Solar PV power plant in different government offices buildings in Uttar Pradesh. Though the total value of the project is 37.20 Crores that is valid for a year span, initially Servotech has been issued an LOI of 11.16 Crores that needs execution in a short span of time.

The project's execution is scheduled to begin in the first week of December 2021, and the project's completion is anticipated by March 2022.

The company recently reported financial statistics that indicate a huge growth in their profits and has proceeded to take on new initiatives and projects in order to achieve new commercial horizons.

We are proud to be a part of UPNEDA's recent effort towards solar growth. UPNEDA has always focused on providing quality power to the people of the state through renewable and new energy sources. I am certain that this off-grid solar PV project will be completed on time, and our collaboration will continue to assist India in meeting its goal of becoming carbon neutral by 2070, said Raman Bhatia, Managing Director, Servotech Power Systems Ltd.

Servotech Power Systems is engaged in Renewable Energy and is a leading manufacturer of Inverter, Batteries, LED Lights, Solar Products, Oxygen Concentrator, and UVC Germicidal Products with a proud legacy of 17 years.

For more information, please visit: <https://www.servotech.in>

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## **Servotech Power Systems Limited**

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