

ANNEXURE-5

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED 31st MARCH, 2020

I. REGISTRATION AND OTHER DETAILS:

CIN	L31200DL2004PLC129379
RegistrationDate	24-09-2004
Name of the Company	SERVOTECH POWER SYSTEMS LIMITED
Category/Sub-Category of the Company	Public Limited Company
Address of the Registered office and contact details	806, 8 th Floor, Crown Heights Building, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085
Whether listed company	Yes
Name, Address and Contact details of Registrar and Transfer Agent, if any	Bigshare Services Pvt. Ltd. 302, Kushal Bazar, 32-33, Nehru Place, New Delhi-110019.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated:-

Sl.No.	Name and Description of main products	NIC Code of the Product service	% to total turnover of the
1	Manufacturing and Trading of LED, UPS, Solar Products & Flame proof LED Lights	26105	90%
2	Manufacturing and trading of Lithium Ferro Phosphate Batteries	27020	10%

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES

Sl.No	Name And Address Of The Company	CIN/GLN	Holding/ Subsidiary	%of shares held	Applicable Section
			NIL		

IV. SHAREHOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

i. Category-wise ShareHolding

Category of Shareholders	No. of Shares held at the beginning of the year: 1st April, 2019				No. of Shares held at the end of the year: 31st March, 2020				%Change during the year
	Demat shares	Physical	Total	% of total	Demat shares	Physical	Total	% of total	
A. Promoter									
1) Indian									
a) Individual/Huf	9232350	0	9232350	50.42	9256350	0	9256350	50.55	0.13
b) Central/State Government(S)	0	0	0	0.00	0	0	0	0.00	0.00
c) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
d) Financial Institutions/ Banks	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Others (Specify)									
1. Group Companies	0	0	0	0.00	0	0	0	0.00	0.00
2. Trusts	0	0	0	0.00	0	0	0	0.00	0.00
3. Directors Relatives	3583900	0	3583900	19.57	3599900	0	3599900	19.66	0.09
Sub-total(A)(1)	12816250	0	12816250	69.99	12856250	0	12856250	70.21	0.22
2) Foreign	0	0	0	0	-	-	-	-	-
a) Bodies Corporate	0	0	0	0.00	0	0	0	0.00	0.00
b) Individual	0	0	0	0.00	0	0	0	0.00	0.00
c) Institutions	0	0	0	0.00	0	0	0	0.00	0.00
d) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
e) Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total(A)(2)	0	0	0	0.00	0	0	0	0.00	0.00
Total Shareholder A1+A2	12816250	0	12816250	69.99	12856250	0	12856250	70.21	0.22
B. Public Shareholding	0	0	0	0	-	-	-	-	-
1. Institutions	0	0	0	0	-	-	-	-	-
a) Central/State Government(S)	0	0	0	0.00	0	0	0	0.00	0.00
b) Financial Institutions/Banks	0	0	0	0.00	0	0	0	0.00	0.00
c) Mutual Funds/UTI	0	0	0	0.00	0	0	0	0.00	0.00
d) Venture Capital Funds	0	0	0	0.00	0	0	0	0.00	0.00
e) Insurance Companies	0	0	0	0.00	0	0	0	0.00	0.00
f) FI's	0	0	0	0.00	0	0	0	0.00	0.00
g) Foreign Venture Capital Investors	0	0	0	0.00	0	0	0	0.00	0.00
h) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
i) Any Others (Specify)	0	0	0	0.00	0	0	0	0.00	0.00
j) Foreign Portfolio Investor	0	0	0	0.00	0	0	0	0.00	0.00
k) Alternate Investment Fund	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total(B)(1)	0	0	0	0	-	-	-	-	-
2 Non Institutions									
a) Bodies Corp.	180000	80645	260645	1.42	268000	80645	348645	1.90	0.48
b) Individuals									
(i) (Capital Upto To ₹1 Lakh)	865964	38989	904953	4.94	801964	38989	840953	4.59	(0.35)
(ii) (Capital Greater Than ₹1 Lakh)	3484453	64516	3548969	19.38	3480453	64516	3544969	19.36	(0.02)
C Others (Specify)									
1 Hindu Undivided Family	555612	0	555612	3.03	487612	0	487612	2.66	(0.37)
2 Trusts	0	0	0	0.00	0	0	0	0.00	0.00
3 Clearing Member	68000	0	68000	0.37	12000	0	12000	0.07	(0.31)
4 Non Resident Indians (NRI)	16000	0	16000	0.09	48000	0	48000	0.26	0.17
5 Directors Relatives	0	0	0	0.00	0	0	0	0.00	0.00
6 Market Maker	140000	0	140000	0.76	172000	0	172000	0.94	0.17
7 Employee	0	0	0	0.00	0	0	0	0.00	0.00
8 Overseas Bodies Corporates	0	0	0	0.00	0	0	0	0.00	0.00
9 Unclaimed Suspense Account	0	0	0	0.00	0	0	0	0.00	0.00
10 IEPF	0	0	0	0.00	0	0	0	0.00	0.00
d) Qualified Foreign Investor	0	0	0	0.00	0	0	0	0.00	0.00
Sub-total(B)(2)	5310029	184150	5494179	30.01	5270029	184150	5454179	29.79	(0.22)
Total Public Shareholding (B)=(B)(1)+ (B)(2)	5310029	184150	5494179	30.01	5270029	184150	5454179	29.79	(0.22)
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0.00	-	-	-	-	-
e) Shares Held By Custodians	0	0	0	0.00	0	0	0	0.00	0.00
11 Promoter And Promoter Group	0	0	0	0.00	0	0	0	0.00	0.00
12 Public	0	0	0	0.00	0	0	0	0.00	0.00
Sub Total :	0	0	0	0.00	0	0	0	0.00	0.00
Total Public Shareholding	0	0	0	0.00	0	0	0	0.00	0.00
Grand Total (A+B+C)	18126279	184150	18310429	100.00	18126279	184150	18310429	100.00	0.00

NOTES :

1) Name, number of shares held & percentage of entities/persons holding more than 1% of the total shares of the company is as per annexure

ii. Shareholding of Promoters

Sl. No	Shareholder's Name	Share holding at the beginning of the year (as on 1st April 2019)			Shareholding at the end of the year (as on 31st March 2020)			
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	% change in shareholding during the year
1.	Mr. Raman Bhatia	6666675	36.41	3.73	6682675	36.50	3.73	0.09
2.	Ms. Sarika Bhatia	2565675	14.01	0	2573675	14.05	0	0.04
3.	Raman Bhatia HUF	3083175	16.84	0	3103175	16.95	0	0.11
4.	Mr. Manohar Lal Bhatia	284375	1.55	0	284375	1.55	0	0
5.	Mr. Vikas Bhatia	1875	0.01	0	1875	0.01	0	0
6.	Ms. Sudesh Bhatia	1875	0.01	0	1875	0.01	0	0
7.	Mr. Rishabh Bhatia	105800	0.58	0	105800	0.58	0	0.2
8.	Mr. Kanav Bhatia	106800	0.58	0	106800	0.58	0	0
	Total	12816250	69.99	3.73	12856250	70.2127	3.73	0.24

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No	Shareholder's Name	Shareholding at the beginning of the year (as on 1st April 2019)		Cumulative Shareholding during the year (31st March 2020)	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Mr. Raman Bhatia				
	At the beginning of the year	66,66,675	36.41		
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g.allotment/transfer/bonus/sweat equity etc):	16,000	0.09	6682675	36.50
	At the end of the year			6682675	36.50
2.	Ms. Sarika Bhatia				
	At the beginning of the year	25,65,675	14.01		
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g.allotment/transfer/bonus/sweat equity etc):	8,000	0.04	2573675	14.05
	At the end of the year			2573675	14.05
3.	Raman Bhatia HUF				
	At the beginning of the year	30,83,175	16.84		
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g.allotment/transfer/bonus/sweat equity etc):	20,000	0.11	3103175	16.95
	At the end of the year			3103175	16.95

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4.	Mr. Manohar Lal Bhatia				
	At the beginning of the year	284375	1.55		
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g.allotment/transfer/bonus/sweat equity etc):	No Change			
	At the end of the year			284375	1.55
5.	Mr. Vikas Bhatia				
	At the beginning of the year	1875	0.01		
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g.allotment/transfer/bonus/sweat equity etc):	No Change			
	At the end of the year			1875	0.01
6.	Ms. Sudesh Bhatia				
	At the beginning of the year	1875	0.01		
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g.allotment/transfer/bonus/sweat equity etc):	No Change			
	At the end of the year			1875	0.01
7.	Mr. Rishabh Bhatia				
	At the beginning of the year	101800	0.56		
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g.allotment/transfer/bonus/sweat equity etc):	4000	0.02	1,05,800	0.58
	At the end of the year			1,05,800	0.58
8.	Kanav Bhatia				
	At the beginning of the year	106800	0.58		
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g.allotment/transfer/bonus/sweat equity etc):	No Change			
	At the end of the year			106800	0.58

iv. Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of the Top 10 Shareholders	No. of Shares	Shareholding at the beginning of the year (as on 1st April, 2019)	Date-wise increase decrease during the year			Cumulative Shareholding during the year (as on 31st March, 2020)	
				% of total shares of the company	Date	Increase/decrease during the year	Reason	No. of Shares
1.	MAHESH DINKAR VAZE	9,04,000	4.94	31-Mar-18	0	Transfer	9,04,000	4.94
				31-Jan-19	-904000	Transfer	0	0.00
				01-Feb-19	904000	Transfer	9,04,000	4.94
			4.94	30-Mar-19	0	Transfer	9,04,000	4.94
2.	GITA KIRTI AMBANI	5,56,000	3.04	31-Mar-18	0	Transfer	5,56,000	3.04
				31-Jan-19	-556000	Transfer	0	0.00
				01-Feb-19	556000	Transfer	5,56,000	3.04
			3.04	30-Mar-19	0	Transfer	5,56,000	3.04
3.	VAISHALI YATIN SHAH	2,68,000	1.46	31-Mar-18	0	Transfer	2,68,000	1.46
				06-Apr-18	4000	Transfer	2,72,000	1.49
		2,72,000	1.49	30-Mar-19	0	Transfer	2,72,000	1.49
4.	PRAMOD GUPTA HUF	2,68,000	1.46	31-Mar-18	0	Transfer	2,68,000	1.46
		2,68,000	1.46	30-Mar-19	0	Transfer	2,68,000	1.46
5.	RUCHI PRAMOD GUPTA	2,32,000	1.27	31-Mar-18	0	Transfer	2,32,000	1.27
				31-Jan-19	-232000	Transfer	0	0.00
				01-Feb-19	232000	Transfer	2,32,000	1.27
		2,32,000	1.27	30-Mar-19	0	Transfer	2,32,000	1.27
6.	HARDIK MANOJ SHAH	1,84,000	1.00	31-Mar-18	0	Transfer	1,84,000	1.00
		1,84,000	1.00	30-Mar-19	0	Transfer	1,84,000	1.00
7.	BHUPENDRA	1,84,000	1.00	30-Mar-19	0	Transfer	1,84,000	1.00
	MATHURADAS SHAH	1,68,000	0.92	31-Mar-18	0	Transfer	1,68,000	0.92

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8.	CHOICE EQUITY BROKING PRIVATE LIMITED			06-Apr-18	-24000	Transfer	1,44,000	0.79
				13-Apr-18	4000	Transfer	1,48,000	0.81
				20-Apr-18	-8000	Transfer	1,40,000	0.76
				27-Apr-18	-4000	Transfer	1,36,000	0.74
				04-May-18	4000	Transfer	1,40,000	0.76
				11-May-18	-4000	Transfer	1,36,000	0.74
				25-May-18	8000	Transfer	1,44,000	0.79
				01-Jun-18	-32000	Transfer	1,12,000	0.61
				15-Jun-18	-8000	Transfer	1,04,000	0.57
				22-Jun-18	8000	Transfer	1,12,000	0.61
				13-Jul-18	4000	Transfer	1,16,000	0.63
				20-Jul-18	4000	Transfer	1,20,000	0.66
				27-Jul-18	-4000	Transfer	1,16,000	0.63
				03-Aug-18	4000	Transfer	1,20,000	0.66
				10-Aug-18	-12000	Transfer	1,08,000	0.59
				14-Sep-18	4000	Transfer	1,12,000	0.61
				28-Sep-18	4000	Transfer	1,16,000	0.63
				12-Oct-18	4000	Transfer	1,20,000	0.66
				19-Oct-18	-8000	Transfer	1,12,000	0.61
				26-Oct-18	8000	Transfer	1,20,000	0.66
				09-Nov-18	8000	Transfer	1,28,000	0.70
				16-Nov-18	4000	Transfer	1,32,000	0.72
				28-Dec-18	-4000	Transfer	1,28,000	0.70
				31-Dec-18	-4000	Transfer	1,24,000	0.68
				04-Jan-19	-12000	Transfer	1,12,000	0.61
				25-Jan-19	4000	Transfer	1,16,000	0.63
				15-Feb-19	8000	Transfer	1,24,000	0.68
				22-Feb-19	8000	Transfer	1,32,000	0.72
		01-Mar-19	4000	Transfer	1,36,000	0.74		
				29-Mar-19	4000	Transfer	1,40,000	0.76
		1,40,000	0.76	30-Mar-19	0	Transfer	1,40,000	0.76
9.	PRAMOD CHIMMANLAL GUPTA	1,52,000	0.83	31-Mar-18	0	Transfer	1,52,000	0.83
				19-Sep-18	-152000	Transfer	0	0.00
				28-Sep-18	152000	Transfer	1,52,000	0.83
		1,52,000	0.83	30-Mar-19	0	Transfer	1,52,000	0.83
10.	BHUMIKA SUMIT DESAI	1,20,000	0.66	31-Mar-18	0	Transfer	1,20,000	0.66
		1,20,000	0.66	30-Mar-19	0	Transfer	1,20,000	0.66

v. Shareholding of Directors and Key Managerial Personnel:

Sl. No	For Each of the Director and KMP	Shareholding at the beginning of the year (1st April, 2019)		Cumulative Shareholding during the year (31st March, 2020)	
		No. of Shares	% of total Shares of the company	No. of Shares	% of total Shares of the company
1.	Mr. Arun Handa				
	At the beginning of the year	750	0.004		
	Datewise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc):	No Change			
	At the end of the year			750	0.004
2.	Mr. Kamlesh Kumar Thakur				
	At the beginning of the year	250	0.001		
	Datewise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/transfer/bonus/sweat equity etc):	No Change			
	At the end of the year			250	0.001
3.	Mr. Shyam Sundar Choudhary				
	At the beginning of the year			NIL	
	Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase /decrease (e.g.allotment/transfer/bonus/sweat equity etc):	No Change			
	At the end of the year			NIL	
4.	Ms. Priya Pandey				
	At the beginning of the year			NIL	
	Datewise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/transfer/bonus/ sweat equity etc):	No Change			
	At the end of the year			NIL	

V. INDEBTEDNESS

	Particulars	Secured Loans excluding Deposits	Unsecured Loans	Deposits	Total Indebtedness
	Indebtedness at the beginning of the financial year				
i.	Principal Amount				
ii.	Interest due but not paid				
iii.	Interest accrued but not due				
	Total (i+ii+iii)	11,30,68,122	4,26,05,515	0	15,56,73,637
	Change in Indebtedness during the financial year				
	Addition				
	Reduction				
	Net change	4,81,81,652	-1,68,24,055	0	3,13,57,597
	Indebtedness at the end of the financial year				
i.	Principal Amount				
ii.	Interest due but not paid				
iii.	Interest accrued but not due				
	Total (i+ii+iii)	16,12,49,774	2,57,81,460	0	18,70,31,234

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

Sl. No	Particulars of Remuneration	Name of MD/WTD/ Manager			Total Amount
		Mr. Raman Bhatia	Ms. Sarika Bhatia	Mr. Nimesh Malhotra	
1.	Gross salary	3000000	2700000	815052	6515052
	(a) Salary as per provisions contained in section17(1) of the Income-taxAct, 1961	-			-
	(b) Value of perquisiteu/s 17(2)Income-tax Act, 1961				
	(c) Profits in lieu of salary undersection17(3) Income- taxAct,1961	-			-
2.	Stock Option	-	-		-
3.	Sweat Equity	-	-		-
4.	Commission	-	-		-
	- as % ofprofit	-	-		-
	- Others,specify...	-	-		-
5.	Others, please specify	-	-		-
6.	Total(A)	3000000	2700000	815052	6515052
	Ceiling as per the Act	12600000	12600000	12600000	12600000

B. Remuneration to other directors:

Sl. No	Particulars of Remuneration	Name of Directors			Total Amount
		Mr. Sahil Khurana	Ms. Pankaj Dawar	Mr. Yogesh Mahajan	
A	Independent Directors	5000	5000	5000	15000
	• Fee for attending board committee meetings	-			-
	• Commission				
	• Others, please specify	-			-
	Total A	5,000	5,000	5,000	15,000
B	Other Non-Executive Directors Other Non-Executive Directors	-	-		-
	• Fee for attending board committee meetings	-	-		-
	• Commission	-	-		-
	• Others, please specify	-	-		-
	Total B			Nil	
	Total A+B				
	Total Managerial Remuneration (A+B)	5,000	5,000	5,000	15,000
	OverallCeilingaspertheAct	1,00,000	1,00,000	1,00,000	

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. No	Particulars of Remuneration	CEO	CFO		Ms. Priya Pandey	Total Amount
		Mr. Arun Handa	Mr. Kamlesh Kumar Thakur	Mr. Shyam Sundar Choudhary		
1.	Gross salary	1255353	224600	316310	524686	2320949
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961					-
	(b) Value of perquisite/s 17(2) Income-tax Act, 1961					-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-				-
2.	Stock Option	-	-			-
3.	Sweat Equity	-	-			-
	Commission	-	-			-
	- as % of profit	-	-			-
	- Others, specify...	-	-			-
4.	Others, please specify	-	-			-
5.	Total(A)	-	-			-
	Ceiling as per the Act	1255353	224600	316310	524686	2320949

Mr. Nimesh Malhotra- Appointed on 20-07-2019

Mr. Kamlesh Kumar Thakur - Ceased to be the Chief Financial Officer on 21-08-2019

Mr. Shyam Sundar Choudhary - Appointed on 21-08-2019 and ceased to be the chief Financial Officer on 09.12.2019.

Type	Section of the companies Act	Brief description	Details of Penalty/ Punishment/ Compounding fees imposed	Authority [RD /NCLT/Court]	Appeal made. If any (give details)
A. Company					
Penalty			NIL		
Punishment					
Compounding					
B. Directors					
Penalty			NIL		
Punishment					
Compounding					
C. Other Officers In Default					
Penalty			NIL		
Punishment					
Compounding					

Details of Employees

Statement of Disclosure of Remuneration under Section 197 of Companies Act, 2013 and Rule 5(1) Of Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- i. Ratio of the remuneration of each Executive Director to the median remuneration of the Employees of the Company for the financial year 2019-20, the percentage increase in remuneration of Chief Executive Officer, Chief Financial Officer and other Executive Director(s) and Company Secretary during the financial year 2019-20.

Sl. No	Name of the Director	Designation	Ratio of remuneration of each Director to median remuneration of Employees	% increase in Remuneration
1.	Mr. Raman Bhatia	Managing Director	11.01	N.A.
2.	Ms. Sarika Bhatia	Whole-time Director	9.91	N.A.
3.	Mr. Nimesh Malhotra	Whole-time Director	2.99	N.A.

Sl. No	Name of the Director/KMP	Designation	Percentage increase in Remuneration
1.	Mr. Raman Bhatia	Managing Director	N.A.
2.	Ms. Sarika Bhatia	Whole-time Director	N.A.
3.	*Mr. Nimesh Malhotra	Whole-time Director	N.A.
4.	Mr. Arun Handa	Chief Executive Officer	N.A.
5.	*Mr. Kamlesh Kumar Thakur	Chief Financial Officer	N.A.
6.	*Mr. Shyam Sundar Choudhary	Chief Financial Officer	N.A.
7.	Ms. Priya Pandey	Company Secretary	N.A.

Mr. Nimesh Malhotra- Appointed on 20-07-2019

Mr. Kamlesh Kumar Thakur - Ceased to be the Chief Financial Officer on 21-08-2019

Mr. Shyam Sundar Choudhary - Appointed on 21-08-2019 and ceased to be the chief Financial Officer on 09.12.2019.

- iii. The percentage increase in the median remuneration of Employees for the financial year was 53.63%
- vi. The Company has 138 permanent Employees on the rolls of Company as on 31st March, 2020.
- v. Average decrease made in the salaries of Employees other than the managerial personnel in the financial year was 30.07% whereas the target increase in the managerial remuneration was NIL%. The average increases every year is an outcome of Company's market competitiveness as against its peer group companies. In keeping with our reward philosophy and benchmarking results, the increases this year reflect the market practice.
- vi. It is hereby affirmed that the remuneration paid during the year is as per the Remuneration Policy of the Company. Note:

Note:

The Non-Executive Directors of the Company are entitled for sitting fees and commission as per the statutory provisions and within the limits approved by the Members. The ratio of remuneration and percentage increase for Non-Executive Directors Remuneration is therefore not considered for the purpose above.