

5th July, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051

Trading Symbol: SERVOTECH

Sub.:- Incorporation of a Subsidiary of the Company

Dear Sir/Madam,


Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Stock Exchanges that a subsidiary named "Rebreathe Medical devices India Private Limited" vide CIN: U33119DL2021PTC383180 has been incorporated as a subsidiary of Servotech Power Systems Limited on 5th July, 2021.

Enclosed in Annexure-I to this letter are disclosures pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED


PRIYA PANDEY
COMPANY SECRETARY
ICSI MEM. No.: A35815



Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights Buildings, Near Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41183117, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, ● Website : www.servotech.in

ANNEXURE-I

Sl. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Name : Rebreathe Medical devices India Private Limited ("RMDIPL") is incorporated as the Subsidiary on 5 th July, 2021. CIN: U33119DL2021PTC383180 Authorised Share Capital: ₹15,00,000/- (Fifteen lakhs only) Paid-up Capital: ₹15,00,000/- (Fifteen lakhs only) Size/Turnover: Not Applicable (Incorporated on 5 th July 2021, As the Company is yet to commence its operations.)
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length"	No. Rebreathe Medical devices India Private Limited is promoted by Servotech Power Systems Limited and is a newly incorporated Company. The Promoter group/group companies of Servotech Power Systems Limited do not have any interest in RMDIPL.
3.	Industry to which the entity being acquired belongs	Manufacturing of Medical Equipment's/Devices and other allied activities.
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	1. To carry on the business of manufacturing , buying, selling, importing, exporting, and dealing in environment friendly products, machines, medical equipment's, patterns, products and services and to engage in business of healthcare's, research and development, contract manufacturing in India or abroad. 2. To manufacture, process, produce, assemble, distribute, buy, sell, import, export and deal in medical equipment's, devices, machines and other related equipment's, to act as distributors,



		<p>resellers, wholesaler of the medical devices and peripherals used in medical devices, treatment and the other lifesaving equipments apparatus and medicinal equipments and to engage in the business of healthcare, lifesciences, research and development, contract manufacturing etc. in India and/or abroad and to promote the development of medical devices in India and to promote such manufacturing and trading and to do all incidental acts and things necessary for the attainment of above objects.</p> <p>3.To construct, build, establish, acquire, assist, maintain, run, purchase, get, sell convert, develop, assemble, improve, hold with absolute or limited rights or on lease and sublease, on franchise and to work as distributor, reseller and manufacturers, suppliers, traders, distributors of medicines equipments, devices pharmaceuticals, chemicals, cosmetics and general merchandise of all types and to manufacture, buy, sell, rent, lease, import ,export trade, take on hire, repair, maintain, develop and to acquire all, types of medical and surgical appliances and equipments.</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition	Not Applicable
7.	Nature of consideration - whether Cash consideration or share swap and details of the same.	Subscription to the Paid-up Share Capital in Cash.
8.	Cost of acquisition or the price at which shares are acquired	Initial subscription amount of ₹ 15,00,000/- towards subscribing to 1,50,000 equity shares at face value of ₹10/- each.
9.	Percentage of shareholding/control acquired and/ or number of shares acquired	<p>The Company has authorized capital of 15,00,000 equity shares comprising of 1,50,000 equity shares of ₹10/- each.</p> <p>Servotech Power Systems Limited holds</p>



10.	Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	<p>95% shareholding in RMDIPL.</p> <p>RMDIPL has been incorporated on 5th July, 2021 for manufacturing of Medical Equipment's/Devices and other allied activities.</p> <p>The Registered office of the Company is situated at House No. 49, Floor 1st Block-F, Pkt-1, Sec.-11, Landmark Near Metro Walk, Rohini, New Delhi-110085 and is yet to commence is business operations.</p>
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Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

Priya Pandey
PRIYA PANDEY
COMPANY SECRETARY
 ICSI MEM. No.: A35815

