

30<sup>th</sup> September, 2021

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex, Bandra (E)  
Mumbai - 400 051, Maharashtra

**Trading Symbol: SERVOTECH**

**Sub.: Proceedings of the 17<sup>th</sup> Annual General Meeting of the Company held on 30<sup>th</sup> September, 2021 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("Listing Regulations")**

Dear Sir/Madam,

Pursuant to the provision of Regulation 30 read with Para A of Part-A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith a summary of proceedings of 17<sup>th</sup> Annual General Meeting of the Company marked as '**Annexure 1**', duly convened on Thursday, 30<sup>th</sup> September, 2021 at 11:00 A.M. at the 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi 110085 through video conferencing ("VC")/other Audio Video Means ("OAVM").

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the Listing Regulations are being filed with NSE separately.

You are requested to take the aforesaid information on records.

Kindly acknowledge receipt.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

  
**PRIYA PANDEY**  
COMPANY SECRETARY  
ICSI MEMBERSHIP NO: A35815



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**Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights Buildings, Near Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41183117, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, ● Website : www.servotech.in

**ANNEXURE-1**

**SUMMARY OF THE PROCEEDINGS OF THE 17<sup>TH</sup> ANNUAL GENERAL MEETING  
OF SERVOTECH POWER SYSTEMS LIMITED**

The 17<sup>th</sup> Annual General Meeting ("AGM") of the Members of Servotech Power Systems Limited ("the Company") was held on 30<sup>th</sup> September, 2021 at 11.00 A.M (IST) through Video Conferencing (VC) and Other Audio-Visual Means (OAVM).

**Directors in attendance:**

1. Mr. Raman Bhatia, Managing Director, joined over VC from Delhi
2. Mr. Anupam Gupta, Independent Director, joined over VC from Delhi
3. Dr. Rajesh Mohan Rai, Independent Director and also the Chairman of Corporate Social Responsibility Committee, joined over VC from Delhi
4. Mr. Sahiel Khurana, Independent Director and also the Chairman of Audit Committee, Stakeholder Relationship Committee and Nomination and Remuneration Committee, joined over VC from Delhi
5. Ms. Sarika Bhatia, Whole-time Director and also the Chairman of Committee of Board of Directors, joined over VC from Delhi
6. Mr. Nimesh Malhotra, Whole-time Director, joined over VC from Delhi

All the Directors were present in the meeting, therefore, no leave of absence was required to be granted.

**Other Representative(s):**

1. Mr. RN Jalan, Partner, M/s. Gupta Jalan & Associates, Statutory Auditors, joined over VC from Delhi.
2. Mr. Debabrata Deb Nath, Partner M/s. R&D Company Secretaries, joined over VC from Delhi
3. Mr. Vikas Bhatia, Chief Financial Officer, joined over VC from Delhi.
4. Ms. Priya Pandey, Company Secretary, joined over VC from Delhi.

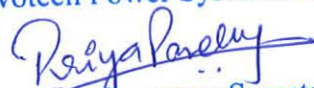
Mr. Vikas Bhatia, Chief Financial Officer welcomed all the members and informed that this AGM is being held through video conference. He then introduced the Directors, Key Managerial Personnel and Senior Management attending the meeting. He requested Mr. Raman Bhatia, Managing Director to chair the meeting.

Thereafter, he requested Ms. Priya Pandey, Company Secretary to brief them about certain important points regarding video conferencing. Accordingly, the Company Secretary informed the Members that this AGM is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The members were informed that the requisite registers and other documents referred to in the notice of Meeting were available for inspection during the Meeting. The Chairman was then requested to deliver his speech.

Thereafter, the Company Secretary informed the Members that the notice convening this AGM, Audited Financial Statements of the Company for the year ended 31<sup>st</sup> March, 2021 and the Director's reports had already been emailed to all shareholders and were taken as read. Since this meeting was held through VC and following resolutions were put to vote through e-voting poll during the meeting, the practice of proposing and seconding of resolutions was dispensed with.

With the permission of members, the Notice convening the Meeting, the Directors Report and the

For Servotech Power Systems Ltd.

  
Company Secretary

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Auditors Report for the financial year ended 31<sup>st</sup> March, 2021 was taken as read. The members were also informed that there were no qualification remarks reported by the Statutory Auditors and Secretarial Auditors of the Company in their respective reports.

Thereafter, Members were explained the procedure of voting on the resolutions as mentioned in the Notice dated 27<sup>th</sup> August, 2021. They were informed that the remote e-voting facilities had been arranged by the Company through a platform provided by National Security Depository Limited ("NSDL"), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which commenced from Monday, 27<sup>th</sup> September, 2021 from 09:00 am. (IST) and ended on Wednesday, 29<sup>th</sup> September, 2021 at 05:00 pm. (IST). She further informed the Members present, that subsequent to the Ministry of Corporate Affairs ("MCA") circular of 8<sup>th</sup> April 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. She also informed that joining AGM opened 30 minutes before the scheduled time of the commencement of the meeting, which is 11:00 am and it remained open for another 15 minutes after the end of the meeting. Members, who have not voted during the e-voting can cast their vote during that period.


Thereafter, the Company Secretary announced for voting to be taken electronically (remote e-voting) and had appointed Mr. Debabrata Deb Nath, Mr. Debabrata Deb Nath, Practicing Company Secretary (ICSI Membership No. 7775 and C.P. No. 8612), was appointed as Scrutinizer to scrutinize the remote e-voting processes process at the meeting in a fair and transparent manner.

Considering non-receipt of any query from Members, the Company did not hold any question/answer session.

Thereafter, the following items of business as per the Notice of the AGM dated 27<sup>th</sup> August, 2021 were transacted at the Meeting:

Sl. No.	Resolution(s)
<b>Ordinary Business</b>	
1.	Adoption of the Audited Financial Statements of the Company for the financial year ended 31 <sup>st</sup> March, 2021 together with the Report of the Board of Directors and Auditors thereon. <b>(As Ordinary Resolution)</b>
2.	Re-appointment of Ms. Sarika Bhatia (DIN: 00155602), who retires by rotation and being eligible, offer herself for re-appointment. <b>(As Special Resolution)</b>
<b>Special Business</b>	
3.	Re-appointment of Mr. Raman Bhatia as the Managing Director for a period of 5 (five) years w.e.f. 1 <sup>st</sup> June, 2022. <b>(As Special Resolution)</b>
4.	Appointment of Mr. Rajesh Mohan Rai (DIN: 09050751) as the Non-Executive Independent Director of the Company. <b>(As Ordinary Resolution)</b>
5.	Appointment of Mr. Anupam Gupta (DIN:09050762) as the Non-Executive Independent Director of the Company. <b>(As Ordinary Resolution)</b>
6.	Re-appointment of Mr. Sahil Khurana, (DIN: 02340950) as an Independent Director of the Company for a second term of five consecutive year. <b>(As Special Resolution)</b>
7.	Re-appointment of M/s. Gupta Jalan and Associates as Statutory Auditors of the Company. <b>(As Ordinary Resolution)</b>
8.	Ratification of Remuneration of M/s. NN Sharma & Associates, Cost Auditors of the Company. <b>(As Ordinary Resolution)</b>

For Servotech Power Systems Ltd.

  
Company Secretary


The Members were further informed the members that the Voting Results of the AGM shall be declared within 48 hours from the closure of the Meeting and shall be placed on the website of the Company as well as on the website of NSDL and will also be displayed on the Notice Board at the Registered office of the Company and be simultaneously forwarded to National Stock Exchange of India ("NSE") at Emerge Portal, where the share of the Company are listed.

The meeting concluded with a vote of thanks to the chair at 11:40 A.M.

You are requested to take the aforesaid information on records.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

  
**PRIYA PANDEY**  
**COMPANY SECRETARY**  
**ICSI MEMBERSHIP NO: A35815**

