

29th July, 2020

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Compex, Bandra (E)
Mumbai-400051, Maharashtra
NSE Code: SERVOTEC
Fax No.: 022-26598237/38

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of Servotech Power Systems Limited ("Company"), upon recommendation of its Sub-Committees, at its meeting held today i.e. 29th July, 2020 has considered, approved and taken on record the following in accordance with the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"):

1. Audited Standalone Financial Results of the Company for the half-year and financial year ended 31st March, 2020 in the prescribed format.
2. Auditor's Report issued by M/s. Gupta Jalan & Associates, Chartered Accountants, the Statutory Auditors of the Company on the Standalone Financial Results of the Company for the half-year and financial year ended 31st March, 2020.
3. Statement in form of declaration that the report of the Auditor is with unmodified opinion with respect to the Audited Financial Results of the Company for the half-year and financial year ended 31st March, 2020
4. Appointment of the following Auditor(s).

a. Internal Auditor

Appointment of M/s. Vibhor Gupta & Associates, Chartered Accountants as the Internal Auditor of the Company for the financial year 2020-21.

Brief profile of the personnel appointed as mentioned hereinabove are being attached herewith as Annexure-A.

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379
REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085
PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028
Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:
www.servotech.in

b. Secretarial Auditor

Re-appointment of M/s. R & D Company Secretaries as the Secretarial Auditor of the Company to conduct the audit the Secretarial Records for the financial year 2020-21.

c. Cost Auditor

Recommendation of re-appointment of M/s. N.N Sharma & Associates as the Cost Auditors of the Company to conduct the audit of cost records of the Company for the 2019-20.

The meeting commenced at 11:00 a.m. (ISH) and concluded at 10:00 p.m. (ISH)

The aforesaid information may be treated as relevant disclosure as required under Regulation 30 or any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours Faithfully,

FOR SERVOTECH POWER SYSTEMS LIMITED


PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A35815


Servotech Power Systems Limited

CIN : L31200DL2004PLC129379
REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085
PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028
Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:
www.servotech.in

Annexure-A

BRIEF PROFILE

1. MR. VIBHOR GUPTA, INTERNAL AUDITOR:

Vibhor Gupta & Associates is a well-established firm of Chartered Accountants engaged in the field of Accounts, Audits, taxation, investment, RBI Matters, Legal & Secretarial Services, Business Processing, Project Financing and other related fields.

We have a team of well experienced and motivated professionals. We not only provide our clients with business solutions under one roof but also regularly and timely upgrade their knowledge. We believe to stay ahead in the changing economy to provide our clients with the most consistent and prompt quality services such as outsource accounting services, payroll processing, tax consultancy and other accounting services.

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:

www.servotech.in