

## PRESS RELEASE

New Delhi, 31 Jan 2022

### Servotech inks MoU with Smart Power India to facilitate the creation of a solar ecosystem in the rural regions of India

**New Delhi:** With an objective to educate and encourage the rural communities in the states of Bihar, Uttar Pradesh, Orissa, and Jharkhand, to embrace and adopt the use of solar-powered solutions for enabling consistent electrification and access, **Servotech Power Systems Limited**, a leading company engaged in the manufacturing and distribution of high-end solar products, LEDs, Oxygen Concentrators and EV Charging equipment, signs a **Memorandum of Understanding (MoU)** with **Smart Power India**, a subsidiary of **Rockefeller Foundation**, a New York-based American private foundation operating globally to promote the well-being of humanity. As an expression of agreement and understanding for existential health risks, lack of developmental opportunities, and prevailing poverty crisis in the rural regions due to lack of access to electricity and quality & reliable electrification solutions, a collaborative partnership has been formalized to raise awareness for the utilization and benefits of solar energy for electrification and well-being that strongly correlates to economic development, welfare and reduction of poverty.

Besides ensuring access to reliable and quality electricity, the MoU has been inked to eliminate the dependence and reliance on traditional biomass cookstoves used in the rural areas that exposes families to high levels of indoor air pollution and severe adverse health impacts that result in higher mortality rate or lower life expectancy.

The development comes at a time when the **Government of India** is exploring a hybrid model to leverage roof-top solar energy for cooking as part of its ambitious plan to reduce imports of costly fossil fuels and promote induction cooking practices in the rural as well as urban areas. Further, **Servotech's decision of signing the MoU** is in view of its endeavors to play a pivotal role in **steering the nation towards a greener and sustainable future** and strengthening and accelerating the government's stride to achieve net-zero emissions ambitions.

Through this alliance, the two bodies with an objective to curtail carbon emissions, improve living standards and ensure active participation of the rural population in the

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mainstream modern economic development, aims to conduct and launch various training programs, initiatives, and campaigns for dealers, distributors, and village entrepreneurs who could help in promotion, facilitation, establishment, and commissioning of solar infrastructure in their respective regions.

Commenting on the collaboration with Smart Power India, **Kulbir Singh, Vice President - Sales, Servotech Power Systems Limited** said, “the signing of MoU with Smart Power India is in line with our unwavering commitment to contribute to the society, manufacture equipment indigenously in accordance with the government’s Make In India initiative and provide innovative solutions for the betterment of all communities especially in the rural regions.”

With a strategic approach and planning, Servotech being a leader with a legacy of over two decades in commissioning solar-powered projects on a massive scale across different Indian states, through its intelligence and insightful information repository would help SPI to address the challenges for the preparation of new roadmaps for ensuring the successful establishment of solar infrastructure in the target regions. In addition to assisting in preparation of new execution strategies, Servotech would complement the SPI’s initiative and goals of extending productive power and sufficient access to reliable and quality electricity in the rural sectors.

“Servotech’s cooperation and collaboration with Smart Power India would surely help us gain an edge to serve the rural communities better and drive a positive change in the society. While the Servotech appointed channel partners in rural areas would help us gain a better understanding of the hindrances in the solar ecosystem, the partnership would help us both ensure the installation of quality equipment for projects incentivised by SPI” stated **Navneet Gupta, Associate Director – C&I, Smart Power India**.

With a noble vision to build a robust clean ecosystem based on renewable energy technological solutions, Servotech and Smart Power India through a series of coordinated efforts have committed to act unitedly for the welfare of the rural communities.

For more information, please visit: <https://www.servotech.in>

For any Clarifications please contact:

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