

## PRESS RELEASE

New Delhi, 02 Feb 2022

### **Servotech Power Systems Ltd. Announces Results for Q3 FY22, Revenue Rises 65% from Q3 FY21**

- **Results for 9M FY22, Revenue Rises 121% from 9M FY21**

**New Delhi:** Servotech Power Systems Ltd (NSE: SERVOTECH), a leading manufacturer of Solar, LED, Medical Grade products and EV Chargers announced their Quarterly financial results ended as on 31<sup>st</sup> Dec 2021 in their Board of Directors meeting held on 01<sup>st</sup> Feb 2022, the company.

Servotech Power Systems Ltd. generated a revenue of Rs. 4142.93 Lacs in the quarter ended 31<sup>st</sup> Dec, 2021 as against Rs 2503.97 Lacs in the same period last fiscal, registering a growth of 65%. The company delivered a profit of Rs. 107.27 Lacs and as against Rs 85.97 Lacs in the same period last fiscal, registering a growth of 25%.

Servotech Power Systems Ltd. generated a revenue of Rs. 9314.67 Lacs in the Nine Month ended 31<sup>st</sup> Dec, 2021 as against Rs. 4216.37 Lacs in the Nine Month ended 31<sup>st</sup> Dec, 2020, registering a growth of 121%. The company delivered a profit of Rs. 275.10 Lacs and as against loss of Rs. (87.07) Lacs in the Nine Month ended 31 Dec, 2020, registering a growth of 416%.

Commenting on the results, Servotech Power Systems Ltd. Managing Director Raman Bhatia said, “The drastic rise in our revenue and profit highlights the growing demand for our brilliant range of products and solutions. With a strong inclination and focus on catering to our society, we aim to develop solutions that could bring a positive change and drives our nation towards a sustainable future.

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### **Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

From solar and EV charging equipment to energy efficient LEDs, oxygen concentrators to UV-C healthcare devices, we strive to introduce the most advanced and innovative products that helps all lead a better, happier and safer lifestyle.”

For more information, please visit: <https://www.servotech.in>

For any Clarifications please contact:

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