

1st February, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Outcome of Board Meeting of the Company

Dear Sir/Madam,

In continuation to our intimation dated 31st January, 2022 w.r.t. adjournment of Board Meeting, we wish to inform you that Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of Servotech Power Systems Limited ("Company"), upon recommendation of its Sub-Committees, at its meeting held on Tuesday, 1st February, 2022 at 11:00 A.M at the Registered Office of the Company at 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi 110085 has inter-alia, approved the following:

1. Un-Audited Standalone and Consolidated Financial Results together with Cash Flow Statement of the Company for the quarter and nine month ended 31st December, 2021 which are enclosed herewith along with the Limited Review Report issued by M/S. Gupta Jalan & Associates, Chartered accountants, the Statutory Auditors of the Company.
2. The holding of Extra-Ordinary General Meeting of the members of the Company through video- conferencing scheduled to be held on Friday, 4th March, 2022 to seek the approval of the Members of the Company on Point No. 3, 4 and 5 below.
3. Increase in Authorised Share Capital of the Company from Rs. 19 Crores to Rs. 22 Crores.
4. Employee Stock Option Purchase ("ESOP") Scheme as per the provisions of SEBI (Share Based Employee Benefits) Regulations, 2021.
5. Offer, Issue, Allot of Equity Shares on Preferential Basis to Investors other than Promoter & Promoter Group. Brief description is enclosed as Annexure-I.
6. Appointment of Mr. Debabrata Deb Nath, Practicing Company Secretary (ICSI Membership No. 7775 and C.P No. 8612) as a scrutinizer for conducting remote e-voting Process.

The meeting commenced at 11:00 A.M. (ISH) and concluded at 6:00 P.M. (ISH).

The aforesaid information may be treated as relevant disclosure as required under Regulation 30 or any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED


PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO: A35815



Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028