

R & D

COMPANY SECRETARIES

Certificate in connection with application for "In-principle approval" prior to issue and allotment of 27,25,000 Equity Shares and 4,25,00 convertible warrants on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

To
The Board of Directors
Servotech Power Systems Limited
Address: 806, 8th Floor, Crown Heights, Hotel Crown Plaza
Sector-10, Rohini, New Delhi-110085

We the undersigned, R & D Company Secretaries, Practicing Company Secretary, have verified the relevant records and documents of Servotech Power Systems Limited (the Company) with respect to the proposed preferential issue by the company as per Chapter V of SEBI (ICDR) Regulations, 2018 and certify that:

1. The entire pre-preferential holding of the following allottee(s) are in dematerialized form:

Sl. No.	Name of the proposed allottee(s)	No. of shares held	Details of issue	Category
1.	Vineeta Jain	21,000	Preferential issue of equity shares	Non-Promoter-Individual
2.	Sarika Bhatia	4,25,000	Preferential issue of warrants convertible into equity shares	Promoter-Whole-time Director

Except the aforesaid, no other proposed allottee are holding any equity shares in the Company

2. The pricing of the issue is as per the valuation report done Hitesh Jhamb, IBBI Registered Valuer - Securities or Financial Assets Registration No. IBBI/RV/11/2019/12355 dated September 1, 2022.
3. The highest trading volume in respect of the equity shares of the issuer has been recorded on National Stock Exchange of India Ltd (NSE) during the preceding 90 days prior to the Relevant date i.e. September 1, 2022.

A reasonable assurance engagement includes performing procedures to obtain sufficient appropriate audit evidence on the reporting criteria mentioned in paragraph above. The procedures selected depend on the auditor's judgement, including the assessment of the risks associated with the reporting criteria. Accordingly, we have performed the following procedures in relation to the proposed certificate.



- I. Verified and obtained the certified true copy of resolution of the Board Meeting of Board of Directors dated September 6, 2022 to determine the 'Relevant Date' as defined in the Regulation 161 of SEBI ICDR Regulations, as September 1, 2022 in respect of the proposed preferential issue of 27,25,000 equity shares and 4,25,00 convertible warrants;
- II. Obtained the copy of the notice of EGM to shareholders for the proposed preferential issue of equity shares approved by the Meeting of Board of Directors held on September 6, 2022;
- III. Performed necessary inquiries with the management and obtained necessary representation from management.

For R & D

Company Secretaries



Debabrata Deb Nath

Partner

FCS No.:7775; CP No.:8612

Peer Review Certificate No.:1403/2021

UDIN: F007775D000941928

Place: Delhi

Date: 8th September, 2022