

6th September, 2022

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 451

Trading Symbol: SERVOTECH

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release dated 6th September 2022, titled “**Servotech Lands 4.1 MW Key Solar Rooftop Project from UPNEDA.**”

Please consider the aforesaid as relevant disclosure required pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
ICSI MEM.NO.: A35815

Servotech Power Systems Limited

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PRESS RELEASE

Servotech Lands 4.1 MW Key Solar Rooftop Project from UPNEDA

New Delhi, 05 Sept 2022: Servotech Power Systems has bagged a large-scale, state-spanning grid-interactive rooftop solar power plant project from **Uttar Pradesh New & Renewable Energy Development Agency (UPNEDA)**. The project involves building **4.1 MW of solar power plants across the state**. The total contract value of the entire project is approximately 23.50 crores, and it will be completed within 4 months from the date of awarding the project.

The project sites located in Uttar Pradesh would cover **secondary school buildings** at various places in the state of Uttar Pradesh as part of the government of **UP's Samagra Shiksha Abhiyan**. This scheme seeks to integrate vocational education with general academic education with an aim to prepare educated, employable and competitive human resource for various sectors of the economy and the global market.

Strong technical capabilities, competitive price, and the size and strength to complete this project on schedule were the main grounds for awarding this job. This important project was won for Servotech in large part due to their excellent track record of project deliverance and robust solar rooftop capabilities. Under this project, Servotech's scope of operations would include **design, manufacture, supply, erection, testing, and commissioning** of rooftop solar systems across these sites.

On this occasion **Raman Bhatia, Founder and Managing Director, Servotech Power Systems** quoted, "Having successfully completed a key solar project by UPNEDA last year, with this new project, the company has further amplified and bolstered the variety of solar solutions it offers within the renewable energy sector. We are honoured to have been given this important order by UPNEDA to construct Solar PV projects in India's largest state. This project is one of the most high-profile grid-scale solar projects in our 14 years of solar project experience and is a testament to Servotech Power Systems' innovative work in project execution capabilities in the solar energy arena."