

**SERVOTECH POWER SYSTEMS LIMITED**  
Registered Office: 806, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085  
CIN:- L31200DL2004PLC129379, Email: investor.relations@servotechindia.com

**UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30th SEPTEMBER, 2022**

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Total Income</b>						
	Revenue from operations	3,912.38	3,186.52	3,127.41	7,098.90	5,119.44	14,367.39
	Other income	111.58	20.00	37.14	131.58	52.30	57.86
	<b>Total Revenue</b>	<b>4,023.86</b>	<b>3,206.52</b>	<b>3,164.55</b>	<b>7,230.47</b>	<b>5,171.74</b>	<b>14,425.25</b>
	<b>Expenses</b>						
	Cost of materials consumed	3,721.06	2,716.78	2,693.04	6,437.84	4,243.09	12,341.17
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-progress and Stock-in-trade	-332.54	4.25	40.08	-328.29	66.02	142.84
2	Employee benefits expense	232.18	225.03	103.82	457.21	215.38	541.15
	Finance costs	62.78	48.23	72.80	111.01	144.46	244.93
	Depreciation, amortisation and impairment expense	73.41	42.60	35.27	116.01	70.55	157.79
	Other expenses	162.76	122.11	104.25	284.87	193.15	433.36
	<b>Total expenses</b>	<b>3,919.66</b>	<b>3,158.99</b>	<b>3,049.26</b>	<b>7,076.64</b>	<b>4,932.67</b>	<b>13,861.25</b>
3	Profit before exceptional items and tax (1-2)	104.30	47.53	115.29	151.83	239.07	564.00
4	Exceptional Items	-	-	-	-	-	5.06
5	Profit Before Tax (3-4)	104.30	47.53	115.29	151.83	239.07	558.94
6	Income Tax Expense:	26.26	11.96	29.73	38.22	71.24	153.18
	(1) Current tax	26.25	11.96	29.70	38.22	62.53	140.35
	(2) Deferred tax	-	-	-	-	-	2.84
	(3) CSR Expenses	-	-	-	-	-	-
	(4) Income Tax of Earlier Years	-	-	0.03	-	8.71	9.99
7	Profit (Loss) for the period (5-6)	78.06	35.57	85.56	113.61	167.83	405.77
	Attributable to:						
	Shareholders of the Company	78.27	35.53	85.18	113.78	167.44	403.80
	Non Controlling Interest	-0.21	0.04	0.39	-0.17	0.39	1.97
8	Other Comprehensive Income / (Loss)	-	-	-	-	-	0.75
	Items that will not be reclassified to profit or loss	-	-	-	-	-	1.00
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.25
9	Total Comprehensive Income for the period (7+8)	78.06	35.57	85.56	113.61	167.83	406.51
	Attributable to:						
	Shareholders of the Company	78.27	35.53	85.18	113.78	167.44	404.54
	Non Controlling Interest	-0.21	0.04	0.39	-0.17	0.39	1.97
10	Paid-Up Equity Share Capital ( Face Value of Share Rs. 10/- )	1,866.54	1,866.54	1,831.79	1,866.54	1,831.79	1,866.54
11	Other Equity	-	-	-	-	-	-
	Earnings per equity share:						
12	(1) Basic (@)	0.42	0.19	0.46	0.61	0.91	2.17
	(2) Diluted (@)	0.42	0.19	0.46	0.61	0.91	2.21

For and on behalf of board of Directors  
Servotech Power Systems Limited

Raman Bhatta  
Managing Director  
DIN: 00153827



Date: 12.11.2022  
Place: New Delhi

## Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

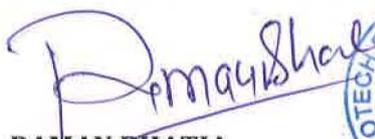
PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

### Notes to the Consolidated Unaudited Financial Results:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above standalone and consolidated unaudited financial results for the quarter and half year ended September 30, 2022, were reviewed by the Audit Committee at the meeting held on November 12, 2022 and approved by the Board of Directors and taken on record at the meeting held on November 12, 2022.
3. The Consolidated result include the result of the following entities:  
Subsidiary Companies:
  - Rebreathe Medical Devices Private Limited.
  - Techbec Industries Limited.
4. The Statutory auditors have carried out a Limited Review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above financial results for the quarter months ended 30<sup>th</sup> September 2022 and half year ended 30<sup>th</sup> September, 2022 and have issued an unmodified opinion on the above results.
5. As per Ind. AS. 108, the Company operates in single segment.
6. Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the current period presentation.
7. The Management has assessed the potential impact of the Covid-19 on the financials result of the company in assessing the carrying value of its assets, the company has considered internal and certain external information up to the date of approval of these financials results including the economic forecast. The company expect to recover the carrying amount of these assets. The company will keep monitoring any future material changes due to global health pandemic in estimates as at the date of approval of these financials result

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
SERVOTECH POWER SYSTEMS LIMITED**


**RAMAN BHATIA  
MANAGING DIRECTOR  
12<sup>th</sup> NOVEMBER, 2022  
DIN: 00153827**

SERVOTECH POWER SYSTEMS LIMITED  
CIN - L31200DL2004PLC129379  
STATEMENT OF UNAUDITED CONSOLIDATED BALANCE SHEET AS AT 30th SEPTEMBER 2022

(Rupees in Lacs)

		AS AT		AS AT	
		30th September 2022		31ST March 2022	
<b>ASSETS</b>					
(1)	<b>Non-Current Assets</b>				
a)	Property, Plant and Equipment	3	842.90		925.42
b)	Other Intangible Assets	3	24.13		35.27
c)	Investment Property	4	218.93		218.93
d)	Financial Assets				
	i) Investments	4	-		-
	ii) Loans		-		-
	iii) Other Financial Assets		-		-
e)	Deferred Tax Assets (net)	5	0.79		0.79
f)	Other-Non Current Assets	6	1,104.37		1,418.47
g)	Trade Receivables	8	1,072.47		813.41
			<b>3,263.59</b>		<b>3,412.29</b>
(2)	<b>Current Assets</b>				
a)	Inventories	7	1,964.28		1,377.57
b)	Financial Assets				
	i) Trade Receivables	8	3,340.99		2,765.50
	ii) Cash and Cash Equivalents	9	41.78		13.87
	iii) Other Bank Balances	9	260.03		781.69
	iv) Loans		-		-
	v) Other Financial Assets		0.18		-
c)	Other Current Assets	6	1,248.03		589.19
			<b>6,855.30</b>		<b>5,527.83</b>
<b>TOTAL ASSETS</b>			<b>10,118.89</b>		<b>8,940.12</b>
<b>EQUITY AND LIABILITIES</b>					
<b>Equity</b>					
a)	Equity Share Capital	10.1	1,867.29		1,867.29
b)	Other Equity	10.2	2,873.54		2,760.48
			<b>4,740.84</b>		<b>4,627.77</b>
(1)	<b>Liabilities</b>				
<b>Non-Current Liabilities</b>					
a)	Financial liabilities				
	i) Borrowings	11	363.24		648.51
	ii) Other Financial Liabilities		-		-
b)	Other Non-Current Liabilities	12	171.85		215.20
c)	Provisions	13	39.04		36.59
d)	Trade Payables	14	286.24		233.51
			<b>860.38</b>		<b>1,133.81</b>
(2)	<b>Current liabilities</b>				
a)	Financial Liabilities				
	i) Borrowings	11	2,079.14		1,272.00
	ii) Trade Payables	14	1,842.15		1,134.53
	iii) Other Financial Liabilities		(0.51)		-
b)	Other Current Liabilities	15	507.90		616.64
c)	Provisions	13	88.99		155.37
			<b>4,517.68</b>		<b>3,178.54</b>
<b>TOTAL EQUITY AND LIABILITIES</b>			<b>10,118.89</b>		<b>8,940.12</b>

Significant accounting policies  
Notes on Financial Statements

1

For and on behalf of board

  
Raman Bhatta  
(Managing Director)  
DIN-00153827



Date: 12.11.2022  
Place: New Delhi

SERVOTECH POWER SYSTEMS LIMITED  
CIN - L31200DL2004PLC129379  
CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022  
(Rupees in Lacs)

PARTICULARS	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022	FOR THE YEAR ENDED 31st MARCH 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	151.83	558.94
<b>Adjustments For :</b>		
Depreciation and amortization expense	116.01	157.79
Finance Costs	111.01	244.93
Interest received	(5.26)	(21.07)
<b>Operating Profit before Working Capital Changes</b>	<b>373.59</b>	<b>940.59</b>
<b>Taxes paid (Net)</b>	<b>(38.22)</b>	<b>(153.17)</b>
	<u>335.37</u>	<u>787.42</u>
<b>Adjustments For Working Capital :</b>		
Inventories	(586.71)	148.30
Trade Receivables & Others	(834.55)	1,478.85
Other Financial , Provisions & Others	(409.34)	(178.20)
Trade Payable & Others	760.34	(975.68)
Increase/ (Decrease) in sundry creditors and other liabilities	(109.94)	(510.11)
<b>Cash generated From Operating Activities</b>	<b>(844.83)</b>	<b>750.58</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(22.34)	(261.24)
Other/Interest Income	5.26	21.07
<b>Net Cash Generated from (used in) Investing Activities</b>	<b>(17.08)</b>	<b>(240.17)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payment Towards Leased Laibility	(42.15)	(52.60)
Proceeds for Issue of Shares Capital	-	36.25
Other Adjustment	(0.60)	(45.00)
Repayment/Proceeds for Loan	521.88	(37.98)
Finance Cost	(111.01)	(244.93)
Share Premium Account including Reserves	-	290.54
<b>Net Cash Generated from (used in) Financing Activities</b>	<b>368.12</b>	<b>(53.72)</b>
<b>I Total increase (decrease) in cash and cash equivalents during the year (A+B+C)</b>	<b>(493.79)</b>	<b>456.69</b>
<b>II Cash and cash equivalents at beginning of year</b>	<b>795.61</b>	<b>339.34</b>
<b>III Cash and cash equivalents as at end of the year (I+II)</b>	<b>301.82</b>	<b>795.61</b>

Significant accounting policies 1  
Notes on Financial Statements

for and on behalf of the Board

*Raman Bhatia*  
Raman Bhatia  
(Managing Director)  
DIN-00153827



Date: 12.11.2022  
Place: New Delhi

**SERVOTECH POWER SYSTEMS LIMITED**

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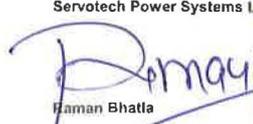
UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER / HALF YEAR ENDED 30TH SEPTEMBER, 2022

(Rs. In Lacs)

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		30 September 2022	30 June 2022	30 September 2021	30 September 2022	30 September 2021	31 March 2022
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	<b>Total Income</b>						
	Revenue from operations	3,913.26	3,015.35	3,058.64	6,928.61	5,050.67	13,369.96
	Other income	111.39	20.00	36.96	131.38	52.12	56.46
	<b>Total Revenue</b>	<b>4,024.64</b>	<b>3,035.35</b>	<b>3,095.60</b>	<b>7,059.99</b>	<b>5,102.79</b>	<b>13,426.42</b>
	<b>Expenses</b>						
	Cost of materials consumed	3,719.71	2,543.35	2,635.42	6,263.06	4,185.47	11,258.98
	Purchase of Stock-in-Trade	-	-	-	-	-	-
	Changes in inventories of finished goods, work-in-process and Stock-in-trade	-330.25	18.67	40.08	(311.58)	66.02	301.81
2	Employee benefits expense	226.71	219.76	102.07	446.47	213.63	528.90
	Finance costs	62.78	48.23	72.75	111.01	144.43	244.93
	Depreciation, amortisation and impairment expense	73.39	42.29	35.27	115.66	70.55	156.87
	Other expenses	162.60	116.55	104.10	279.15	193.00	423.57
	<b>Total expenses</b>	<b>3,914.94</b>	<b>2,988.85</b>	<b>2,989.69</b>	<b>6,903.79</b>	<b>4,873.10</b>	<b>12,915.06</b>
3	Profit before exceptional and tax (1 - 2)	109.70	46.50	105.91	156.20	229.69	511.36
4	Exceptional items	-	-	-	-	-	5.06
5	Profit before tax (3-4)	109.70	46.50	105.91	156.20	229.69	506.30
6	Tax expense:	27.61	11.70	28.12	39.32	69.63	139.94
	(1) Current tax	27.61	11.70	28.09	39.32	60.92	127.11
	(2) Deferred tax	-	-	-	-	-	2.84
	(3) CSR Expenses	-	-	-	-	-	-
	(4) Income Tax of Earlier Years	-	-	0.03	-	8.71	9.99
7	Profit (Loss) for the period (5-6)	82.09	34.80	77.79	116.88	160.06	366.36
8	Other Comprehensive Income	0.54	-	-	0.54	-	0.75
	Items that will not be reclassified to profit or loss	0.54	-	-	0.54	-	1.00
	Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	0.25
9	Total Comprehensive Income for the period (7+8)	82.63	34.80	77.79	117.42	160.06	367.11
10	Paid-Up Equity Share Capital ( Face Value of Share Rs. 10/-)	1,866.54	1,866.54	1,831.04	1,866.54	1,831.04	1,866.54
11	Other Equity						
	Earnings per equity share:						
12	(1) Basic (@)	0.44	0.19	0.42	0.63	0.87	1.97
	(2) Diluted (@)	0.44	0.19	0.42	0.63	0.87	2.00

For and on behalf of board of Directors

Servotech Power Systems Limited

  
Raman Bhatia  
Managing Director  
DIN: 00153827



Date: 12.11.2022

Place: New Delhi

## Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

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Tel No : 011-41130158, Sales : +91 9717691800, Email : servotech@servotechindia.com, Website : www.servotech.in

### Notes to the Standalone Unaudited Financial Results:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above standalone unaudited financial results for the quarter and half year ended September 30, 2022, were reviewed by the Audit Committee at the meeting held on November 12, 2022 and approved by the Board of Directors and taken on record at the meeting held on November 12, 2022.
3. The Statutory auditors have carried out a Limited Review under regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above financial results for the quarter months ended 30<sup>th</sup> September 2022 and half year ended 30<sup>th</sup> September, 2022 and have issued an unmodified opinion on the above results.
4. As per Ind. AS. 108, the Company operates in single segment.
5. Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the current period presentation.
6. The Management has assessed the potential impact of the Covid-19 on the financials result of the company in assessing the carrying value of its assets, the company has considered internal and certain external information up to the date of approval of these financials results including the economic forecast. The company expect to recover the carrying amount of these assets. The company will keep monitoring any future material changes due to global health pandemic in estimates as at the date of approval of these financials result

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS  
SERVOTECH POWER SYSTEMS LIMITED**

**RAMAN BHATIA  
MANAGING DIRECTOR  
12<sup>th</sup> NOVEMBER, 2022  
DIN: 00153827**



# SERVOTECH POWER SYSTEMS LIMITED

CIN - L31200DL2004PLC129379

STATEMENT OF UNAUDITED STANDALONE BALANCE SHEET AS AT 30TH SEPTEMBER 2022

(Rs in Lacs)

		AS AT	
		30TH SEPTEMBER 2022 Unaudited	31ST MARCH 2022 Audited
<b>ASSETS</b>			
(1) <b>Non-Current Assets</b>			
a) Property, Plant and Equipment	3	842.38	924.65
b) Other Intangible Assets	3	24.13	35.27
c) Investment Property	4	218.93	218.93
d) <b>Financial Assets</b>			
i) Investments	4	14.25	14.25
ii) Loans		-	-
iii) Other Financial Assets		-	-
e) Deferred Tax Assets (net)	5	0.79	0.79
f) Other-Non Current Assets	6	1,104.37	1,418.47
g) Trade Receivables	8	1,072.47	813.41
		<b>3,277.33</b>	<b>3,425.76</b>
(2) <b>Current Assets</b>			
a) Inventories	7	1,788.59	1,218.60
b) <b>Financial Assets</b>			
i) Trade Receivables	8	3,250.65	2,726.87
ii) Cash and Cash Equivalents	9	35.54	8.88
iii) Other Bank Balances	9	260.03	771.22
iv) Loans		-	-
v) Other Financial Assets		-	-
c) Other Current Assets	6	1,197.50	526.07
		<b>6,532.32</b>	<b>5,251.64</b>
<b>TOTAL ASSETS</b>		<b>9,809.65</b>	<b>8,677.41</b>
<b>EQUITY AND LIABILITIES</b>			
<b>Equity</b>			
a) Equity Share Capital	10.1	1,866.54	1,866.54
b) Other Equity	10.2	2,838.51	2,721.09
		<b>4,705.05</b>	<b>4,587.63</b>
(1) <b>Liabilities</b>			
<b>Non-Current Liabilities</b>			
a) <b>Financial liabilities</b>			
i) Borrowings	11	362.04	647.51
b) Other Non-Current Liabilities	12	171.85	215.20
c) Provisions	13	39.04	36.59
d) Trade Payables	14	286.24	233.51
		<b>859.18</b>	<b>1,132.81</b>
(2) <b>Current liabilities</b>			
a) <b>Financial Liabilities</b>			
i) Borrowings	11	2,079.14	1,272.00
ii) Trade Payables	14	1,585.39	962.74
iii) Other Financial Liabilities		-	-
b) Other Current Liabilities	15	507.90	580.11
c) Provisions	13	72.98	142.12
		<b>4,245.42</b>	<b>2,956.97</b>
<b>TOTAL EQUITY AND LIABILITIES</b>		<b>9,809.65</b>	<b>8,677.41</b>

Significant accounting policies  
Notes on Financial Statements

1

For and on behalf of board

*Raman Bhatia*  
Raman Bhatia  
(Managing Director)  
DIN-00153827



Date : 12.11.2022  
Place: Delhi

SERVOTECH POWER SYSTEMS LIMITED  
CIN - L31200DL2004PLC129379  
STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 2022

PARTICULARS	FOR THE HALF YEAR ENDED 30TH SEPTEMBER 2022	FOR THE YEAR ENDED 31st MARCH 2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit before tax	156.20	506.30
<b>Adjustments For :</b>		
Depreciation and amortization expenses	115.68	156.88
Finance Costs	111.01	244.93
Interest received	(5.26)	(21.07)
<b>Operating Profit before Working Capital Changes</b>	<b>377.63</b>	<b>887.04</b>
<b>Taxes paid (Net)</b>	<b>(39.32)</b>	<b>(139.93)</b>
	<u>338.32</u>	<u>747.11</u>
<b>Adjustments For Working Capital :</b>		
Inventories	(569.99)	307.28
Trade Receivables & Others	(782.84)	1,517.48
Other Financial , Provisions & Others	(424.01)	459.84
Trade Payable & Others	675.38	(1,147.47)
Increase/ (Decrease) in sundry creditors and other liabilities	(115.56)	(559.89)
<b>Cash generated From Operating Activities</b>	<b>(878.70)</b>	<b>1,324.35</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of fixed assets	(22.28)	(259.54)
Other/Interest Income	5.26	21.07
Long Term Loan & Advances	-	(51.77)
Short Term Loan & Advances	-	(523.16)
Investment in Holding Company	-	(14.25)
<b>Net Cash Generated from (used in) Investing Activities</b>	<b>(17.02)</b>	<b>(827.65)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Payment Towards Leased Liability		(52.60)
Proceeds for Issue of Shares Capital	-	35.50
Other Adjustment	0.08	(45.00)
Repayment/Proceeds for Loan	521.68	(38.98)
Finance Cost	(111.01)	(244.93)
Share Premium Account including Reserves	-	290.54
<b>Net Cash Generated from (used in) Financing Activities</b>	<b>410.75</b>	<b>(55.47)</b>
I Total increase (decrease) in cash and cash equivalents during the year (A+B+C)	(484.97)	441.23
II Cash and cash equivalents at beginning of year	780.55	339.75
III Cash and cash equivalents as at end of the year (I+II)	<u>295.58</u>	<u>780.55</u>

Significant accounting policies  
Notes on Financial Statements

1

for and on behalf of the Board

Date : 12.11.2022  
Place: Delhi

*Raman Bhatia*  
Raman Bhatia  
(Managing Director)  
DIN-00153827





**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Servotech Power System Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Servotech Power System Limited** ("the Company") for the quarter ended September 30, 2022 which are included in the accompanying Statement of unaudited financial results for the quarter ended September 30, 2022 together with relevant notes thereon ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular dated March 29, 2019.

This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the Parent Company and its subsidiaries i.e., Rebreathe Medical Devices Private Limited, and Techbec Industries Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.



We did not review the financial results of subsidiaries included in the Consolidated Financial Results, whose financial results reflect total income of Rs. -0.68 lakhs and Rs. NIL, total net profit after tax of Rs. -4.03 lakhs and Rs. -0.01 and total comprehensive income of Rs. -4.03 and Rs. -0.01 lakhs, for the quarter ended September 30, 2022. These financial results have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraphs 3 and 4 above. Our conclusion is not modified in respect of the above matter.

**for M/s Rohit KC Jain & Co.**  
**Chartered Accountants**  
FRN: 020422N



**CA Rohit Jain**  
**Partner**  
**M. No. 099444**  
**Place: New Delhi**  
**Date: 12<sup>th</sup> November 2022**  
**UDIN: 22099444BCYOJG3868**



**Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

To,  
The Board of Directors  
Servotech Power System Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Servotech Power System Limited** ("the Company") for the quarter ended September 30, 2022 which are included in the accompanying Statement of unaudited financial results for the quarter ended September 30, 2022 together with relevant notes thereon ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as amended and SEBI Circular dated March 29, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M/s Rohit KC Jain & Co.

Chartered Accountants

FRN: 020422N

*Rohit Jain*

CA Rohit Jain

Partner

M. No. 099444

Place: New Delhi

Date: 12<sup>th</sup> November 2022

UDIN: 22099444BCYNNB5672

