

12<sup>th</sup> February, 2021

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400 051  
**Trading Symbol: SERVOTECH**

**Sub.:-Outcome of Board Meeting**

Dear Sir/Madam,

The Board of Directors of **Servotech Power Systems Limited** ("Company"), upon recommendation of its Sub-Committees, at its meeting held on 24<sup>th</sup> February, 2021, 2019 has inter-alia considered, approved and taken on record the following:

1. The appointment of Mr. Rajesh Mohan Rai (DIN: 09050751) and Mr. Anupam Gupta (DIN: 09050762) as Additional Non-Executive Independent Director of the Company.

The Brief profiles of the appointee Director(s) s being enclosed herewith as **Annexure-1**.

2. Taken note of the resignation letter(s) received from Mr. Pankaj Dawar (DIN: 06479649) and Mr. Yogesh Mahajan (DIN: 03494048) Non-Executive Independent Directors of the Company vide both letter(s) dated 11<sup>th</sup> February, 2021. The resignation letters as received from Mr. Pankaj Dawar and Mr. Yogesh Mahajan also explaining their reasons for resignation are detailed in letter attached herewith and is marked as **Annexure-2**.
3. Both Mr. Dawar and Mr. Mahajan have also confirmed that there are no material reasons for the resignations other than that specified hereinabove.

The meeting commenced at 04:30 p.m. (ISH) and concluded at 6:00 p.m. (ISH).

The aforesaid information may be treated as relevant disclosure as required under Regulation 30 or any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

You are requested to take the aforesaid information on record and oblige.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**



**PRIYA PANDEY**  
**COMPANY SECRETARY**  
ICSI MEM. No.: A35815

**Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website: www.servotech.in

**BRIEF PROFILES OF THE APPOINTEE DIRECTORS**

**1. MR. RAJESH MOHAN RAI**

Mr. Rai is renowned HR Strategist, Business Coach with more than 25 years of rich and varied experience. Before joining the Company he has acted as Principal Consultant – Director at HR Anexi, Director- Human Resources at Nivio Technologies Pvt. Ltd, Regional Head (South) - HR at Aviva Life Insurance Co.Ltd., Head of Recruitment & HR (RGE & Services) at Microsoft Corporation and many more. Over his 25-year of career, Mr. Rai has worked in a variety of corpoartes both being multinationals and Indian. He has been instrumental in Spearheading the Recruitment & HRBP for RGE & Services vertical, Employee Relations, and Employee Engagement at ITC Hotels Ltd. (WG Maurya Sheraton) and HCL Limited.

He has been awarded with numerous awards primarily being John Mattone Certified Executive Coach(Initial Mastery).

**2. MR. ANUPAM GUPTA**

Mr. Anupam Gupta is a seasoned Senior Management & Engineering professional with 42 years' experience of managing manufacturing operations, Product Development and R&D, New projects, foreign collaborations & Joint-Ventures. He was member ACMA committee on Technology, and R&D,

Prior to our Company he has been an integral part of JBM Group as Executive Vice President, he has managed Operations and Expansion of Jay Bharat Maruti Ltd, Sr. Vice President 2003-04 Led revival, and expansion from 450 veh/day to 1050 vehicles/day at LML Ltd and many more.

He is a DIIT Industrial Design - IIT Bombay 1974 and B.Tech (Hons) Mechanical Engg - IIT Kharagpur 1972.

11<sup>th</sup> February, 2021

To,  
The Board of Directors  
**Servotech Power Systems Limited**  
806, 8<sup>th</sup> Floor, Crown Heights Building,  
New Delhi 110085

**Sub: Resignation as Independent Director**

Dear Sir,

This is to inform you that, I hereby resign as an Independent Director from the Board of Directors of the Company with immediate effect.

I take this opportunity to express my sincere appreciation to the Board of Directors and Senior Management of the Company for their unstinted support during my tenure as Independent Director of the Company.

You are requested to inform the aforesaid reasons to the Stock Exchanges. I hereby confirm that there are no material reasons other than as stated above for my resignation.

Thanking You

Yours Faithfully,



**Pankaj Dawar**

11<sup>th</sup> February, 2021

To,  
The Board of Directors  
**Servotech Power Systems Limited**  
806, 8<sup>th</sup> Floor, Crown Heights Building,  
New Delhi 110085

**Sub: Resignation as Independent Director**

Dear Sir,

I hereby tender my resignation from the Directorship of the Company due to pre-occupation. Requesting you to kindly relieve from the post of Director of the Company with immediate effect.

I take this opportunity to express my sincere appreciation to the Board of Directors and Senior Management of the Company for their unstinted support during my tenure as Independent Director of the Company.

You are requested to inform the aforesaid reasons to the Stock Exchanges. I hereby confirm that there are no material reasons other than as stated above for my resignation.

Thanking You

Yours Faithfully,

  
Yogesh Mahajan