

16<sup>th</sup> March, 2022

To,  
**National Stock Exchange of India Limited**  
 Exchange Plaza, NSE Building,  
 Bandra Kurla Complex,  
 Bandra East, Mumbai-400 051

**Trading Symbol: SERVOTECH**

**Sub.: Outcome of Board Meeting- Allotment of equity shares**

Dear Sir/Madam,

The Board of Directors of Servotech Power Systems Limited ("Company"), upon recommendation of its Subcommittees, at its meeting held on Wednesday, 16<sup>th</sup> March, 2022 at 11:00 A.M at the Registered Office of the Company at 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi 110085 has inter-alia, approved that out of total 565000 equity share which were offered, the allotment of 355000 equity shares of the Company having face value of Rs. 10/- each, issued at a price of Rs. 102.16/- per equity share (including share premium of Rs. 92.16/- per equity share).

The details of the aforesaid allotment are as mentioned below:

Sl. No.	Name of Allottees	No. of Shares offered	No. of Shares allotted
1.	JSG Innotech Private Limited	400000	250000
2.	Ravi Gupta	10000	10000
3.	Dinesh Yadav	10000	10000
4.	Vineeta Jain	20000	20000
5.	Rajiv Chawla	5000	5000
6.	Sonu Bhatia	10000	10000
7.	Mayank Raghuvanshi	20000	20000
8.	Ria Rai	5000	5000
9.	Sanjay Kataria	5000	5000
10.	Sarvesh Batra	20000	10000
11.	Pooja Mitra	20000	10000
	<b>Total</b>	<b>565000</b>	<b>355000</b>

In addition to the above, it is hereby informed that the allootees with remaining 210000 shares did not exercise their rights. Accordingly, remaining 210000 equity shares issued to the following allottees were forfeited in accordance with the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2021 read with all other applicable statutes. Consequent upon the above allotments and forfeiture of equity shares, there are no pending equity shares due for allotment.

Sl. No.	Name of Allottee(s)	Number of equity shares forfeited
1.	JSG Innotech Private Limited	150000

For Servotech Power Systems Ltd.

*Priya Pandey*  
 Company Secretary

**Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, Sales : +91 9717691800, Email : servotech@servotechindia.com, Website : www.servotech.in

2.	Siddhartha Malik	25000
3.	Rachna Khurana	5000
4.	Monika Bhatia	5000
5.	Sarvesh Batra	10000
6.	Ritika Gosain	5000
7.	Pooja Mitra	10000
<b>TOTAL</b>		<b>210000</b>

The meeting commenced at 11:00 a.m. and concluded at 12:45 p.m.

Kindly take the above information on record and oblige.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**



**PRIYA PANDEY  
COMPANY SECRETARY**

ICSI MEMBERSHIP NO. A35815

