

27th August, 2021

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G Block
Bandra-Kurla Compex, Bandra (E)
Mumbai-400051, Maharashtra

NSE Code: SERVOTECH

Sub.: Outcome of Board Meeting

Dear Sir/Madam,

The Board of Directors of **Servotech Power Systems Limited** ("Company"), upon recommendation of its Sub-Committees, at its meeting held on 27th August, 2021 has inter-alia considered, approved and taken on record the following:

1. Convening of 17th Annual General Meeting ("AGM")

Fixation of the 17th AGM of the Company to be held on Thursday, 30th September, 2021. The notice and other relevant documents shall be dispatched to shareholders in due course.

2. Closure of Register of Members

The register of Members and Share Transfer Books of the Company shall remain closed from Friday, 24th September, 2021 to Thursday, 30th September, 2021 (both days inclusive) for the purpose of the Annual General Meeting.

3. Appointment of Mr. Anupam Gupta as Non-Executive Independent Director of the Company

Mr. Gupta was appointed as Additional Non-Executive Independent Director vide Board Meeting dated 12th February, 2021. His appointment is subject to approval of Members at the ensuing AGM.

Brief Profile: Mr. Gupta is a seasoned Senior Management & Engineering professional with 42 years' experience of managing manufacturing operations, Product Development and R&D, New projects, foreign collaborations & Joint-Ventures. He was member ACMA committee on Technology, and R&D.

Prior to our Company he has been an integral part of JBM Group as Executive Vice President, he has managed Operations and Expansion of Jay Bharat Maruti Ltd, Sr. Vice President 2003-04 Led revival, and expansion from 450 veh/day to 1050 vehicles/day at LML Ltd and many more.

He is a DIIT Industrial Design - IIT Bombay 1974 and B.Tech (Hons) Mechanical Engg- IIT Kharapur 1972.

For Servotech Power Systems Ltd.



Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights Buildings, Near Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41183117, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, ● Website : www.servotech.in

4. Appointment of Mr. Rajesh Mohan Rai as Non-Executive Independent Director of the Company

Mr. Rai was appointed as Additional Non-Executive Independent Director vide Board Meeting dated 12th February, 2021. His appointment is subject to approval of Members at the ensuing AGM.

Brief Profile: Mr. Rai is renowned HR Strategist, Business Coach with more than 25 years of rich and varied experience. Before joining the Company he has acted as Principal Consultant - Director at HR Anexi, Director- Human Resources at Nivio Technologies Pvt. Ltd, Regional Head (South) - HR at Aviva Life Insurance Co. Ltd., Head of Recruitment & HR (RGE & Services) at Microsoft Corporation and many more.

Over his 25-year-of career, Mr. Rai has worked in a variety of corporates both being multinationals and Indian. He has been instrumental in Spearheading the Recruitment & HRBP for RGE & Services vertical, Employee Relations, and Employee Engagement at ITC Hotels Ltd. (WG Maurya Sheraton) and HCL Limited.

He has been awarded with numerous awards primarily being John Mattone Certified Executive Coach (Initial Mastery).

5. Re-appointment of Mr. Raman Bhatia (DIN: 00153827) as Managing Director of the Company

Re-appointment of Mr. Raman Bhatia (DIN: 00153827) as the Managing Director of the Company for a further period of 5 (five) years w.e.f. 1st June, 2021.

Brief Profile: Mr. Bhatia aged 47 Years, is the founder and Promoter of our Company. He is acting as the Managing Director w.e.f. 2nd June, 2017. He has done his graduation in Commerce from University of Delhi and has a diploma in Electronics. He is a businessman having rich experience of more than 25 years. He dreamt of taking the technological bar of the world around him, one notch higher. And hence, Servotech surfaced. His effort and vision to offer essential benefits to maximum people has led to materialization of brands such as Saara and Servcontrol to market Solar Products, LED Lights, and UV-C Disinfection Products.

6. Re-appointment of the following Auditor(s).

a. Internal Auditor

Re-appointment of M/s. Vibhor Gupta & Associates, Chartered Accountants as the Internal Auditor of the Company for the financial year 2021-22.

b. Secretarial Auditor

Re-appointment of M/s. R & D Company Secretaries as the Secretarial Auditor of the Company to conduct the audit the Secretarial Records for the financial year 2021-22.

c. Cost Auditor

Recommendation of re-appointment of M/s. N.N Sharma & Associates as the Cost Auditors of the Company to conduct the audit of cost records of the Company for the 2021-22.

For Servotech Power Systems Ltd.


Company Secretary

7. Appointment of Statutory Auditor for a fresh term

M/s. Gupta Jalan and Associates, Chartered Accountants (Firm Registration No. 003721N), erstwhile Statutory Auditors are re-appointed as Statutory Auditors for a fresh term of 1 year.

Brief Profile:

Gupta Jalan & Associates is a well-established firm of Chartered Accountants engaged in the field of Accounts, Audits, taxation, investment, RBI Matters, Legal & Secretarial Services, Business Processing, Project Financing and other related fields.

We have a team of well experienced and motivated professionals. We not only provide our clients with business solutions under one roof but also regularly and timely upgrade their knowledge. We believe to stay ahead in the changing economy to provide our clients with the most consistent and prompt quality services such as outsource accounting services, payroll processing, tax consultancy and other accounting services.

The meeting commenced at 02:00 p.m. (ISH) and concluded at 4:15 p.m. (ISH).

The aforesaid information may be treated as relevant disclosure as required under Regulation 30 or any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015).

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours Faithfully,

FOR SERVOTECH POWER SYSTEMS LIMITED


PRIYA PANDEY
COMPANY SECRETARY

ICSI MEMBERSHIP No.: A35815

