



7th May, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Disclosure of Related Party Transactions under Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir/Madam,

In accordance with the regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the disclosure of Related Party Transactions for the half year ended 31st March, 2023.

The aforesaid disclosure is also available on the website of the Company i.e. www.servotech.in.

Kindly take the aforesaid information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
ICSI MEM NO.: A35815

Encl.: As above

Servotech Power Systems Limited

CIN: L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi -110085

PLANT AND R&D: 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No: 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website: www.servotech.in

Related party transactions

Additional disclosure of related party transactions - applicable only in case the related party transaction relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. These details need to be disclosed only once, during the reporting period when such transaction was undertaken.																						
Sl No.	Details of the party (listed entity/subsidiary) entering into the transaction		Details of the counterparty			Type of related party transaction	Details of other related party transaction	Value of the related party transaction as approved by the audit committee	Remarks on approval by audit committee	Value of transaction during the reporting period	In case monies are due to either party as a result of the transaction		In case any financial indebtedness is incurred to make or give loans, inter-corporate deposits, advances or investments				Details of the loans, inter-corporate deposits, advances or investments				Notes	
	Name	PAN	Name	PAN	Relationships of the counterparty with the listed entity or its subsidiary						Opening balance	Closing balance	Nature of indebtedness (loan/advance of debt/any other etc.)	Details of other indebtedness	Cost	Tenure	Nature (loan/advance/inter-corporate deposit/investment)	Interest Rate (%)	Tenure	Secured/unsecured		Purpose for which the funds will be utilized by the ultimate recipient of funds (end usage)
1	SERVOTECH POWER SYSTEMS LIMITED		RAMAN BHATIA		Managing Director	Remuneration		limits prescribed under the applicable Act and		-3.50	6.00	3.50	Any other	Tour Advance	0.00%	0	Advance	0.00%	0	Unsecured	Tour and Travelling	
2	SERVOTECH POWER SYSTEMS LIMITED		SARIKA BHATIA		Whole-Time Director	Remuneration		limits prescribed under the applicable Act and		-1.00	4.50	3.50	Any other	Tour Advance	0.00%	0	Advance	0.00%	0	Unsecured	Tour and Travelling	
3	SERVOTECH POWER SYSTEMS LIMITED		NIMESH MALHOTRA		Director	Remuneration		limits prescribed under the applicable Act and		-2.25	2.25	0.00	Any other	Tour Advance	0.00%	0	Advance	0.00%	0	Unsecured	Tour and Travelling	
4	SERVOTECH POWER SYSTEMS LIMITED		ANUJAM GUPTA		Independent Director	Any other transaction	Sitting Fees	limits prescribed under the applicable Act and		0.00	0.00	0.00	Any other	Tour Advance	0.00%	0	Advance	0.00%	0	Unsecured	Tour and Travelling	
5	SERVOTECH POWER SYSTEMS LIMITED		RAJESH MOHAN RAI		Independent Director	Remuneration		limits prescribed under the applicable Act and		1.80	0.00	1.80	Any other	Tour Advance	0.00%	0	Advance	0.00%	0	Unsecured	Tour and Travelling	
6	SERVOTECH POWER SYSTEMS LIMITED		RAJESH MOHAN RAI		Independent Director	Any other transaction	Sitting Fees	limits prescribed under the applicable Act and		0.30	0.00	0.00	Any other	Tour Advance	0.00%	0	Advance	0.00%	0	Unsecured	Tour and Travelling	
7	SERVOTECH POWER SYSTEMS LIMITED		SAHEH KSHIRANA		Independent Director	Any other transaction	Sitting Fees	limits prescribed under the applicable Act and		0.20	0.00	0.00	Any other	Tour Advance	0.00%	0	Advance	0.00%	0	Unsecured	Tour and Travelling	
8	SERVOTECH POWER SYSTEMS LIMITED		VIKAS BHATIA		CEO	Remuneration		limits prescribed under the applicable Act and		-1.14	2.10	0.96	Any other	Tour Advance	0.00%	0	Advance	0.00%	0	Unsecured	Tour and Travelling	
9	SERVOTECH POWER SYSTEMS LIMITED		PRIVA PANDEY		Company Secretary	Remuneration		limits prescribed under the applicable Act and		0.46	1.06	0.60	Any other	Tour Advance	0.00%	0	Advance	0.00%	0	Unsecured	Tour and Travelling	
10	SERVOTECH POWER SYSTEMS LIMITED		SERVICE SOLUTIONS		Entity in which directors or relatives are interested	Sale of goods or services		limits prescribed under the applicable Act and		243.06	58.11	301.17										
11	SERVOTECH POWER SYSTEMS LIMITED		SERVICE SOLUTIONS		Entity in which directors or relatives are interested	Purchase of goods or services		limits prescribed under the applicable Act and		-72.33	-72.33	0.00										
12	SERVOTECH POWER SYSTEMS LIMITED		BHATIA ELECTRONICS		Entity in which directors or relatives are interested	Sale of goods or services		limits prescribed under the applicable Act and		998.04	96.98	1094.12										
13	SERVOTECH POWER SYSTEMS LIMITED		BHATIA ELECTRONICS		Entity in which directors or relatives are interested	Purchase of goods or services		limits prescribed under the applicable Act and		-33.88	33.88	0.00										
14	SERVOTECH POWER SYSTEMS LIMITED		BAB LOUHE INDIA LLP		Entity in which directors or relatives are interested	Sale of goods or services		limits prescribed under the applicable Act and		0.00	0.07	0.07										
15	SERVOTECH POWER SYSTEMS LIMITED		REBREATHE MEDICAL DEVICES INDIA PRIVATE LIMITED		Subsidiary	Investment		limits prescribed under the applicable Act and		0.00	14.21	14.21		Investment				0.00%	0	Unsecured	Subsidiary	
16	SERVOTECH POWER SYSTEMS LIMITED		REBREATHE MEDICAL DEVICES INDIA PRIVATE LIMITED		Subsidiary	Sale of goods or services		limits prescribed under the applicable Act and		2082.49	359.51	2442.04										
17	SERVOTECH POWER SYSTEMS LIMITED		REBREATHE MEDICAL DEVICES INDIA PRIVATE LIMITED		Subsidiary	Purchase of goods or services		limits prescribed under the applicable Act and		-1874.96	-370.75	-2245.71										
18	SERVOTECH POWER SYSTEMS LIMITED		TECHBEE INDUSTRIES LIMITED		Subsidiary	Investment		limits prescribed under the applicable Act and		6.55	0.00	6.55		Investment				0.00%	0	Unsecured	Subsidiary	
19	SERVOTECH POWER SYSTEMS LIMITED		Techbee Global Solutions Private limited		Subsidiary	Sale of goods or services		limits prescribed under the applicable Act and		5.19	0.00	5.19										
20	SERVOTECH POWER SYSTEMS LIMITED		Techbee Global Solutions Private limited		Subsidiary	Purchase of goods or services		limits prescribed under the applicable Act and		-76.89	0.00	-76.89										
21	SERVOTECH POWER SYSTEMS LIMITED		Techbee Global Solutions Private limited		Subsidiary	Investment		limits prescribed under the applicable Act and		6.35	0.00	6.35		Investment				0.00%	0	Unsecured	Subsidiary	
22	SERVOTECH POWER SYSTEMS LIMITED		Techbee Global Solutions Private limited		Subsidiary	Loan		limits prescribed under the applicable Act and		318.39	0.00	318.39		Loan				7.50%	12 MONTH	Unsecured	Working Capital Loan	
23	SERVOTECH POWER SYSTEMS LIMITED		Techbee Global Solutions Private limited		Subsidiary	Any other transaction	Security Deposit-Rent	limits prescribed under the applicable Act and		-10.50	0.00	-10.50		Inter-corporate deposit				0.00%	0	Unsecured	Rent Deposit	
Total value of transaction during the reporting period										1781.138647												