

22nd June, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/ 1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

Trading Symbol: SERVOTECH

Sub.: Proceedings of the Extra-Ordinary General Meeting of the Company held on Thursday, 22nd June, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In accordance with the provisions of Regulation 30 read with Para A of Part-A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 "Listing Regulations", please find enclosed herewith the summary of proceedings of the Extra-Ordinary General Meeting of the Company marked as "**Annexure-I**", duly convened on Thursday, 22nd June, 2023 at 11:00 A.M. at the 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini-110085, New Delhi through Video Conferencing ("VC")/other Audio Video Means ("OAVM").

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the Listing Regulations are being filed with NSE separately.

You are requested to take the aforesaid information on records.

Kindly acknowledge receipt.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A35815

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:

www.servotech.in

ANNEXURE-I**SUMMARY OF THE PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING OF
"SERVOTECH POWER SYSTEMS LIMITED"**

The Extra-Ordinary General Meeting ("EGM") of the Members of Servotech Power Systems Limited ("the Company") was held on Thursday, 22nd June, 2023 at 11.00 A.M (IST) through Video Conferencing (VC) and Other Audio-Visual Means (OAVM).

Directors in attendance:

1. Mr. Raman Bhatia, Managing Director, joined over VC from Delhi.
2. Mr. Anupam Gupta, Independent Director, joined over VC from Delhi.
3. Dr. Rajesh Mohan Rai, Whole-time Director and also the Chairman of Corporate Social Responsibility Committee joined over VC from Delhi.
4. Mr. Sampat Rai, Director and also Chairman of Nomination and Relationship Committee, joined over VC from Delhi.
5. Ms. Sarika Bhatia, Whole-time Director, joined over VC from Delhi.

All the Directors were present in the meeting, therefore, no leave of absence was required to be granted.

Other Representative(s):

1. Mr. Debabrata Deb Nath, Partner M/s. R&D Company Secretaries, Scrutinizer, joined over VC from Delhi.
2. Mr. Vikas Bhatia, Chief Financial Officer, joined over VC from Delhi.
3. Ms. Priya Pandey, Company Secretary, joined over VC from Delhi.

Mr. Rajesh Mohan Rai, Whole-time Director welcomed all the members and informed that this EGM is being held through Video-conferencing. He then introduced the Directors, Key Managerial Personnel and Senior Management attending the meeting. He requested Mr. Raman Bhatia, Managing Director to chair the meeting.

Thereafter, he requested Ms. Priya Pandey, Company Secretary to brief them about certain important points regarding video conferencing. Accordingly, the Company Secretary informed the Members that this EGM is being held through Video-conferencing in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The members were informed that the requisite registers and other documents referred to in the notice of Meeting were available for inspection during the Meeting.

Thereafter, the Company Secretary informed the Members that the notice convening this EGM, had already been emailed to all shareholders and were taken as read. Since this meeting was held through VC and following resolutions were put to vote through e-voting poll during the meeting, the practice of proposing and seconding of resolutions was dispensed with.

With the permission of members, the Notice convening the Meeting was taken as read.

Thereafter, Members were explained the procedure of voting on the resolutions as mentioned in the Notice dated 25th May, 2023. They were informed that the remote e-voting facilities had been arranged by the Company through a platform provided by National Security Depository Limited ("NSDL"), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which commenced from Monday, 19th June, 2023 from 09:00 A.M. (IST) and ended on Wednesday, 21st June, 2023 at 05:00 P.M. (IST). She further informed the Members present, that subsequent to the Ministry of Corporate Affairs ("MCA") circular of 8th April 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this EGM. She also informed that joining EGM opened 15 minutes before the scheduled time of the commencement of the meeting, which is 11:00 P.M. and it remained

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open for another 15 minutes after the end of the meeting. Members, who have not voted during the e-voting can cast their vote during that period.

Thereafter, the Company Secretary announced for voting to be taken electronically (remote e-voting) and had appointed Mr. Debabrata Deb Nath, Partner M/s. R&D Company Secretaries, Practicing Company Secretary (ICSI Membership No. 7775 and C.P. No. 8612), was appointed as Scrutinizer to scrutinize the remote e-voting processes at the meeting in a fair and transparent manner.

Considering non-receipt of any query from Members, the Company did not hold any question/answer session.

Thereafter, the following items of business as per the Notice of the EGM dated 25th May, 2023 were transacted at the Meeting:

Sl. No.	Resolution(s)
Special Resolution	
1.	Sub-division (split) of face value of equity shares of the Company (As Special Resolution)
Ordinary Resolution	
1.	Alteration of Clause V of the Memorandum of Association of the Company (As Ordinary Resolution)
2.	Appointment of Mr. Meenakshisundaram Kolandaivel (DIN: 09854605) as an Independent Director of the Company (As Ordinary Resolution)

The Members were further informed that the Voting Results of the EGM shall be declared within 48 hours from the closure of the Meeting and shall be placed on the website of the Company as well as on the website of NSDL and will also be displayed on the Notice Board at the Registered office of the Company and be simultaneously forwarded to National Stock Exchange of India ("NSE"), where the share of the Company are listed.

The meeting concluded with a vote of thanks to the chair at 12:35 P.M.

You are requested to take the aforesaid information on records.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

PRIYA PANDEY
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A35815

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