

PRESS RELEASE

New Delhi, July 06 2023

Servotech Power Systems Achieves Record-Breaking SAP S/4 HANA Grow Implementation Time, Acknowledged by KPMG India's Partners

New Delhi, 06 July 2023: Servotech Power Systems Ltd. (SPSL), a leading manufacturer of EV Chargers and Solar Products announces the successful implementation of SAP S4 HANA Grow, in a remarkable record time. SAP S4 HANA Grow is a cutting-edge enterprise resource planning (ERP) solution that empowers businesses to transform their operations and gain real-time insights for informed decision-making.

Commenting on this announcement **Founder and MD of Servotech Power Systems, Raman Bhatia** said, "We are immensely proud of our remarkable achievement of implementing SAP S4 HANA Grow in record time of 10 weeks. The implementation of SAP S4 HANA Grow enables SPSL to leverage real-time analytics, streamline operations, and enhance customer experiences.

This milestone reinforces Servotech's commitment to driving digital innovation in the company to remain ahead of competition. With SAP S4 Grow, we have equipped our organization with a robust ERP solution that will revolutionize, enhance business processes and pave the way for accelerated growth.

Further, we would like to extend our gratitude to Sumit Sharma, Business Process Head and Vipin Kaushik, Financial Controller of Servotech for their contribution in achieving this milestone".

Dr. Rajesh M. Rai CHRO, Servotech said, It's a dawn of the new era for maintaining our competitive edge and achieve the desired company goals in the medium term.

Ritesh Sagar and Amit Goyal, Partner at KPMG India, stated "We are happy to be a part in this journey of Servotech. We have worked with numerous organizations on SAP implementations, and SPSL's achievement is truly exceptional. This has been our fastest ERP implementation ever that we go live with SAP in a record time of 10 weeks. Their dedication and commitment to this project, coupled with our joint expertise, have resulted in a record-breaking implementation that sets a new industry standard."

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

About Servotech Power Systems Limited:

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. A trusted brand with a strong pan-India presence, our legacy is marked by proven innovation and distribution of high-end LED lighting and UV-C disinfection products, along with medical-grade oxygen concentrators and its makings.

For more information, please visit: <https://www.servotech.in>

For any Clarifications please contact:

Prabhutva Tiwari, Public Relations Manager

Email - pr@servotechindia.com

Contact - +91 8318873166

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in