

28<sup>th</sup> August, 2023

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, Plot No.: C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai-400051, Maharashtra

**Trading Symbol: SERVOTECH**

**Sub.: Outcome of Board Meeting**

Dear Sir/Madam,

The Board of Directors of **Servotech Power Systems Limited** ("Company"), upon recommendation of its sub-Committees, at its meeting held on Monday, 28<sup>th</sup> August, 2023 have inter-alia considered, approved and taken on record the following:

**1. Recommendation of Final Dividend**

Recommendation of Final Dividend of Re. 0.20/- per equity share of the Company for the financial year 2022-2023.

It may also be noted that the Dividend is subject to the shareholders' approval in the ensuing Annual General Meeting of the Company. The same shall be credited in the respective Bank Accounts of eligible shareholders within 30 Days from receipt of Shareholders' approval.

**2. Convening of 19<sup>th</sup> Annual General Meeting ("AGM")**

Fixation of the 19<sup>th</sup> AGM of the Company to be held on Saturday, 30<sup>th</sup> September, 2023. The notice and other relevant documents shall be dispatched to shareholders in due course.

**3. Closure of Register of Members and Share Transfer Books**

The register of Members and Share Transfer Books of the Company shall remain closed from Saturday, 23<sup>rd</sup> September, 2023 to Saturday, 30<sup>th</sup> September, 2023 (both days inclusive) for the purpose of the Annual General Meeting.

**4. Appointment of Scrutinizer**

Appointment of Mr. Debabrata Deb Nath, Practicing Company Secretary (ICSI Membership No. 7775 and C.P No. 8612) as a scrutinizer for conducting remote e-voting Process.

**5. Re-appointment and Approval of Remuneration of Ms. Sarika Bhatia (DIN: 00155602) as whole-time Director of the Company**

Re-appointment of Ms. Sarika Bhatia (DIN: 00155602) as Whole-time Director and approval for payment of Remuneration subject to the shareholders' approval in the ensuing AGM of the Company.

## Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi -110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:

www.servotech.in

The Brief Profile of Ms. Sarika Bhatia being enclosed herewith and marked as **Annexure-I**.

**6. Re-appointment of Mr. Anupam Gupta (DIN: 09050762) as Non-executive Independent Director of the Company**

Re-appointment of Mr. Anupam Gupta (09050762) as Non-executive Independent Director subject to the shareholders' approval in the ensuing AGM of the Company.

The Brief Profile of the Mr. Anupam Gupta being enclosed herewith and marked as **Annexure-I**.

**7. Approval for Payment of Remuneration to Mr. Raman Bhatia (DIN: 00153827), Managing Director of the Company**

Approval for the payment of Remuneration to Mr. Raman Bhatia (DIN: 00153827), Managing Director of the Company subject to the shareholders' approval in the ensuing AGM of the Company.

The meeting commenced at 03:00 P.M. (IST) and concluded at 04:30 P.M. (IST).

The aforesaid information may be treated as relevant disclosure as required under Regulation 30 or any other applicable provision of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

You are requested to take the aforesaid information on record and oblige.

Thanking You,

Yours Faithfully,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

**PRIYA PANDEY**  
**COMPANY SECRETARY**  
ICSI Memb. No.: A35815

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**Annexure-I**

**BRIEF PROFILES OF APPOINTEE DIRECTORS**

**1. MS. SARIKA BHATIA**

Ms. Sarika Bhatia is actively involved in the company's business and has served on the board since 2004. Additionally, she had more than 15 years of experience in sales, marketing, business operations, and development.

Her skill and knowledge in these fields have made a significant contribution to the company's expansion and success. With her vast experience, Ms. Bhatia has been instrumental in putting into practice strategies that have increased revenue and expanded the company's market.

**2. Mr. Anupam Gupta**

Mr. Anupam Gupta is a seasoned Senior Management & Engineering professional with 42 years' experience of managing manufacturing operations, Product Development and R&D, New projects, foreign collaborations & Joint-Ventures. He was member ACMA committee on Technology, and R&D, Prior to our Company he has been an integral part of JBM Group as Executive Vice President, he has managed Operations and Expansion of Jay Bharat Maruti Ltd, Sr. Vice President 2003-04 Led revival, and expansion from 450 veh/day to 1050 vehicles/day at LML Ltd and many more. He is a DIIT Industrial Design - IIT Bombay 1974 and B.Tech (Hons) Mechanical Engg - IIT Kharagpur 1972.

His extensive experience in technology and research and development, as well as his involvement in new projects, foreign collaborations, and joint ventures, make him a valuable asset to our Company and he brings a wealth of knowledge and expertise to our Company.

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