

30th September, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/ 1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

Trading Symbol: SERVOTECH

Sub.: Proceedings of the 19th Annual General Meeting of the Company held on Friday, 30th September, 2023 pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

Dear Sir/Madam,

In accordance with the provisions of Regulation 30 read with Para A of Part-A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 "Listing Regulations", please find enclosed herewith a summary of proceedings of 19th Annual General Meeting of the Company marked as '**Annexure 1**', duly convened on Saturday, 30th September, 2023 at 11:00 A.M. at the 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi 110085 through video conferencing ("VC")/other Audio Video Means ("OAVM").

It is hereby informed that the voting results in the format prescribed under Regulation 44 of the Listing Regulations are being filed with NSE separately.

You are requested to take the aforesaid information on records.

Kindly acknowledge receipt.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RAMAN BHATIA
MANAGING DIRECTOR
DIN: 00153827

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:

www.servotech.in

ANNEXURE-1

**SUMMARY OF THE PROCEEDINGS OF THE 19TH ANNUAL GENERAL MEETING OF
SERVOTECH POWER SYSTEMS LIMITED**

The 19th Annual General Meeting (“AGM”) of the Members of Servotech Power Systems Limited (“the Company”) was held on Saturday, 30th September, 2023 at 11:00 A.M (IST) through Video Conferencing (VC) and Other Audio-Visual Means (OAVM).

Directors in attendance:

1. Mr. Raman Bhatia, Managing Director, joined over VC from Delhi
2. Ms. Sarika Bhatia, Whole-time Director, joined over VC from Delhi.
3. Mr. Anupam Gupta, Independent Director, joined over VC from Delhi
4. Mr. Sampat Rai, Non-Executive Independent Director and also Chairman of Nomination and Remuneration Committee joined over VC from Delhi
5. Dr. Rajesh Mohan Rai, Whole Time Director joined over VC from Delhi
6. Mr. Meenakshisundaram Kolandaivel, Independent Director joined over VC from Chennai

All the Directors were present in the meeting, therefore, no leave of absence was required to be granted.

Other Representative(s):

1. Mr. Rohit Jain, Partner KC Jain & Co., Chartered Accountants, Statutory Auditors, joined over VC from Delhi.
2. Mr. Debabrata Deb Nath, Partner M/s. R&D Company Secretaries, joined over VC from Delhi
3. Mr. Vikas Bhatia, Chief Financial Officer, joined over VC from Delhi.
4. Ms. Priya Pandey, Company Secretary, joined over VC from Delhi.

Mr. Rajesh Mohan Rai, Whole Time Director welcomed all the members and informed that this AGM is being held through video conference. He then introduced the Directors, Key Managerial Personnel and Senior Management attending the meeting. He requested Mr. Raman Bhatia, Managing Director to chair the meeting.

Thereafter, he requested Ms. Priya Pandey, Company Secretary to brief them about certain important points regarding video conferencing. Accordingly, the Company Secretary informed the Members that this AGM is being held through video conference in accordance with the circulars issued by the Ministry of Corporate Affairs and SEBI. The members were informed that the requisite registers and other documents referred to in the notice of Meeting were available for inspection during the Meeting. The Chairman was then requested to deliver his speech.

Thereafter, the Company Secretary informed the Members that the notice convening this AGM, Audited Financial Statements of the Company for the year ended 31st March, 2023 and the Director's Reports had already been emailed to all shareholders and were taken as read. Since this meeting was held through VC and following resolutions were put to vote through e-voting poll during the meeting, the practice of proposing and seconding of resolutions was dispensed with.

With the permission of members, the Notice convening the Meeting, the Directors Report and the Auditors Report for the financial year ended 31st March, 2023 was taken as read. The members were

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also informed that there were no qualification remarks reported by the Statutory Auditors and Secretarial Auditors of the Company in their respective reports.

Thereafter, Members were explained the procedure of voting on the resolutions as mentioned in the Notice dated 28th August, 2023. They were informed that the remote e-voting facilities had been arranged by the Company through a platform provided by National Security Depository Limited ("NSDL"), pursuant to Section 108 of the Companies Act, 2013 ("Act") read with Rule 20 of the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which commenced from Wednesday, 27th September, 2023 from 09:00 A.M. (IST) and ended on Friday, 29th September, 2023 at 05:00 P.M. (IST). She further informed the Members present, that subsequent to the Ministry of Corporate Affairs ("MCA") circular of 8th April 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. She also informed that joining AGM opened 30 minutes before the scheduled time of the commencement of the meeting, which is 11:00 P.M. and it remained open for another 15 minutes after the end of the meeting. Members, who have not voted during the e-voting can cast their vote during that period.

Thereafter, the Company Secretary announced for voting to be taken electronically (remote e-voting) and had appointed Mr. Debabrata Deb Nath, M/s R&D Company Secretaries, Practicing Company Secretary (ICSI Membership No. 7775 and C.P. No. 8612), was appointed as Scrutinizer to scrutinize the remote e-voting processes at the meeting in a fair and transparent manner.

Considering non-receipt of any query from Members, the Company did not hold any question/answer session.

Thereafter, the following items of business as per the Notice of the AGM dated 28th August, 2023 were transacted at the Meeting:

Sl. No.	Resolution(s)
Ordinary Business	
1.	To receive, consider and adopt <ul style="list-style-type: none"> a) The Audited Standalone Financial Statements of the Company for the financial year ended 31st March, 2023, together with the Reports of the Board of Directors and the Auditors thereon; and b) The Audited Consolidated Financial Statements for the financial year ended 31st March, 2023, together with the Reports of the Auditors thereon. (As Ordinary Resolution)
2.	To declare Dividend on Equity Shares for the year ended 31st March, 2023. (As Ordinary Resolution)
3.	To confirm the Interim Dividend already paid (As Ordinary Resolution)
4.	To appoint a Director in place of Ms. Sarika Bhatia (DIN: 00155602), who retires by rotation and being eligible, offers herself for re-appointment. (As Ordinary Resolution)
Special Business	
5.	To re-appointment of Ms. Sarika Bhatia (DIN: 00155602), as the Whole-time Director of the

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	Company for a period of 5 (five) years and approve payment of remuneration (As Special Resolution)
6.	To approve the re-appointment of Mr. Anupam Gupta, (DIN: 09050762) as the Non-Executive Independent Director of the Company for a second term of 3 consecutive years. (As Special Resolution)
7.	To approve payment payment of remuneration to Mr. Raman Bhatia (DIN: 00153827), Managing Director of the Company. (As Special Resolution)
8.	To ratify the remuneration of Cost Auditors for the financial year 2023-24 (As Ordinary Resolution)
9.	To consider and fix the fees, which would be charge in advance, for delivery of documents requested by a member through a particular mode (As Ordinary Resolution)

The Members were further informed the members that the Voting Results of the AGM shall be declared within 48 hours from the closure of the Meeting and shall be placed on the website of the Company as well as on the website of NSDL and will also be displayed on the Notice Board at the Registered office of the Company and be simultaneously forwarded to National Stock Exchange of India ("NSE"), where the share of the Company are listed.

The meeting concluded with a vote of thanks to the chair at 1.00 p.m.

You are requested to take the aforesaid information on records.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RAMAN BHATIA
MANAGING DIRECTOR
DIN: 00153827

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