

18th October, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to Signing of “MOU with IIT Roorkee to Develop Rectifier Units of CCS2 Chargers and Onboard Chargers for Electric Vehicles.”

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

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RAMAN BHATIA
BHATIA Date: 2023.10.18
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RAMAN BHATIA
MANAGING DIRECTOR
DIN: 00153827

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

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Press Release

Servotech, IIT Roorkee Collaborate to Develop Rectifier Units of CCS2 Chargers and Onboard Chargers for Electric Vehicles



Photo Caption - (L to R) Dr. Apurva, Asst. Prof., IIT Roorkee, Arun Handa, CTO, Servotech, Raman Bhatia, MD, Servotech, Prof. Mukesh Pathak, Principal Investigator, IIT Roorkee, Rishabh Bhatia, Head- Digital Marketing, Servotech in IIT Roorkee Campus.

New Delhi 18 October, 2023: Servotech Power Systems Ltd. (SPSL), India's leading EV charger manufacturer has recently signed two MOUs with IIT Roorkee to develop state-of-the-art **rectifier units for CCS2 chargers** and **Onboard EV chargers for 2, 3 and 4 Wheelers**.

The rectifier unit, an integral component of the CCS2 charger that is currently imported. This collaboration will boost domestic manufacturing capabilities and promote the growth of the domestic EV industry. The onboard charger for electric vehicles is compact and lightweight charger designed to be mounted directly on the two, three and four wheelers, eliminating the need for a separate charger and enhancing the convenience and user-friendliness of electric vehicles. The onboard charger developed through this collaboration will pave the way for Servotech to expand as a leading OEM supplier for the two, three and four wheelers charger market.

On this Occasion Raman Bhatia, MD of Servotech Power Systems said, “The two, three and four wheelers charger market of India unfolds as a significant yet untapped territory. With an influx of Chinese components dominating the current scenario, Servotech expands itself as the leading OEM supplier of onboard chargers specifically designed for Indian electric vehicles. The Company will now be manufacturing high quality onboard chargers. This development strengthens our commitment towards making Make in India concept a reality in true sense for adoption of sustainable technologies in the EV ecosystem. Furthermore, our collaboration with an esteemed organisation like IIT Roorkee is instrumental in reinforcing our goal of making India self-reliant as well as making Servotech a leading global leader of EV Industry”.

Prof. Mukesh Pathak, Principal Investigator in the Department of Electrical Engineering at IIT Roorkee expresses his views on this partnership, “We are delighted to partner with Servotech Power Systems to design and develop EV charging technology. These collaboration are a testament to our commitment to developing innovative and indigenous solutions for the Indian EV industry. We

believe that the EV charging technology developed through these collaborations will play a key role in accelerating the adoption of electric vehicles as well as will be pivotal in transforming the way we think about transportation and energy consumption in India.”

About Servotech Power Systems Limited:

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. A trusted brand with a strong pan-India presence, our legacy is marked by proven innovation and distribution of high-end LED lighting and UV-C disinfection products, along with medical-grade oxygen concentrators and its makings.

For more information, please visit: <https://www.servotech.in>

For any Clarifications please contact:

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