

SERVOTECH POWER SYSTEMS LIMITED
Registered Office: 805, 8th Floor, Crown Heights, Crown Plaza, Sector-10, Rohini, New Delhi-110085
CIN:- L31200DL2004PLC129379, Email: investor.relations@servotechindia.com

STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED ENDED 30TH SEPT, 2023

Sl. No.	PARTICULARS	Quarter Ended			Half Year Ended		(Rs. In Lacs)
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	Year Ended 31 March 2023
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Total Income						
	a) Revenue from operations	6,592.94	7,950.62	4,010.07	10,549.57	7,219.94	27,046.10
	b) Other Income	69.15	24.73	7.89	96.69	10.54	16.23
	Total Revenue	6,659.09	7,981.35	4,023.96	16,640.44	7,230.47	27,864.33
2	Expenses						
	a) Cost of materials consumed	7,574.38	6,158.73	3,721.06	13,733.11	6,437.84	23,621.76
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	-226.63	245.11	-332.54	18.47	-328.30	-591.42
	d) Employee benefits expense	343.24	316.09	232.18	659.33	467.21	970.89
	e) Finance costs	107.49	92.69	62.78	200.37	111.01	238.26
	f) Depreciation, amortisation and impairment expense	72.55	70.86	73.41	143.41	116.01	212.89
	h) Other expenses	371.09	548.53	162.76	919.61	294.87	1,998.23
	Total expenses	8,242.10	7,432.21	3,919.66	15,674.30	7,076.65	26,420.61
3	Profit before exceptional items and tax (1-2)	416.99	549.14	104.30	966.14	151.83	1,443.72
4	Exceptional Items	-	-	-	-	-	-
5	Profit Before Tax (3-4)	416.99	549.14	104.30	966.14	151.83	1,443.72
6	Income Tax Expense:	104.59	138.18	26.26	242.77	38.23	337.21
	a) Current tax	104.97	138.18	26.26	243.15	38.23	357.44
	b) Deferred tax	-0.38	-	-	-0.38	-	-20.22
	c) CSR Expenses	-	-	-	-	-	-
	d) Income Tax of Earlier Years	-	-	-	-	-	-
7	Profit (Loss) for the period (5-6)	312.41	410.96	78.04	723.37	113.60	1,106.51
	Attributable to						
	a) Shareholders of the Company	311.88	410.47	78.25	722.35	113.77	1,104.07
	b) Non-Controlling Interest	0.53	0.49	-0.21	1.02	-0.17	2.43
8	Other Comprehensive Income / (Loss)	0.85	-	0.54	0.85	0.54	2.35
	a) Items that will not be reclassified to profit or loss	1.14	-	0.54	1.14	0.54	3.15
	b) Income tax relating to items that will not be reclassified to profit or loss	0.29	-	-	0.29	-	0.79
9	Total Comprehensive Income for the period (7+8)	313.26	410.96	78.58	724.22	114.14	1,108.85
	Attributable to						
	a) Shareholders of the Company	312.73	410.47	78.79	723.20	114.31	1,105.42
	b) Non-Controlling Interest	0.53	0.49	-0.21	1.02	-0.17	2.43
10	Paid-Up Equity Share Capital (Face Value of Share Rs.1/-)	2,126.54	2,126.54	1,866.54	2,126.54	1,866.54	2,126.54
11	Other Equity						
12	Earnings per equity share (of Rs 1/- each) not annualised :						
	(1) Basic (@)	0.15	0.19	0.04	0.34	0.06	0.52
	(2) Diluted (@)	0.15	0.19	0.04	0.34	0.06	0.56

For and on behalf of board of Directors
Servotech Power Systems Limited

Raman Bhatia
Managing Director
DIN: 00153827

Date: 30.10.2023
Place: New Delhi

Notes to the Consolidated Un-audited Financial Results:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above Consolidated un-audited financial results for the quarter and half yearly ended ended 30th September, 2023, were reviewed by the Audit Committee at the meeting held on 30th October, 2023 and approved by the Board of Directors and taken on record at the meeting held on 30th October, 2023.
3. The Consolidated results include the result of the following entities: Subsidiary Companies:
 - i. Rebreathe Medical Devices Private Limited.
 - ii. Techbec Industries Limited.
 - iii. Techbec Green Energy Private Limited
4. The Statutory auditors have carried out a Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above financial results for the quarter and half yearly ended 30th September, 2023, and have issued an unmodified opinion on the above results.
5. As per Ind. AS. 108, the Company operates in single segment.
6. Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the current period presentation.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SERVOTECH POWER SYSTEMS LIMITED**


RAMAN BHATIA
MANAGING DIRECTOR
DIN: 00153827

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:

SERVOTECH POWER SYSTEMS LIMITED

CIN - L31200DL2004PLC129379

CONSOLIDATED BALANCE SHEET AS AT SEPT 30, 2023

(₹ in Lakhs)


Particulars	Notes	ASAT	ASAT
		September 30, 2023	March 31, 2023
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3	1,827.04	1,979.53
Other Intangible Assets	3	58.15	15.63
Capital Work In Progress			2.03
Assets under Development	3	13.99	49.00
Investment Property	4	326.93	218.93
Financial Assets			
i) Investments	4	-	-
ii) Loans			-
iii) Other Financial Assets			0.05
Deferred Tax Assets (net)	5	22.55	20.96
Other-Non Current Assets	6	899.82	1,140.05
Trade Receivables	8	589.20	440.92
		3,737.68	3,867.11
Current Assets			
Inventories	7	1,587.43	2,085.66
Financial Assets			
i) Trade Receivables	8	8,901.97	8,556.07
ii) Cash and Cash Equivalents	9	32.59	1,194.93
iii) Other Bank Balances	9	1,006.75	430.31
iv) Loans			-
v) Other Financial Assets			92.02
Other Current Assets	6	1,905.14	448.16
		13,433.89	12,807.15
TOTAL ASSETS		17,171.57	16,674.27
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	10.1	2,126.54	2,126.54
Other Equity	10.2	6,805.57	6,090.68
		8,932.11	8,217.22
Liabilities			
Non-Current Liabilities			
Financial liabilities			
i) Borrowings	11	1,315.07	751.88
Other Non-Current Liabilities	12	79.12	126.90
Deferred Tax Liabilities (net)	5	-	
Provisions	13	378.74	69.04
Trade Payables	14	13.60	7.38
		1,786.53	955.19
Current Liabilities			
Financial Liabilities			
i) Borrowings	11	3,419.49	3,478.50
ii) Trade Payables	14	2,275.14	2,350.31
iii) Other Financial Liabilities			447.98
Other Current Liabilities	15	497.78	821.05
Provisions	13	260.52	404.02
		6,452.93	7,501.86
TOTAL EQUITY AND LIABILITIES		17,171.57	16,674.27
For and on behalf of Board of Directors For Servotech Power Systems Limited			
Raman Bhatia Managing Director DIN: '00153827 Date : 30.10.2023 Place: New Delhi			

Servotech Power Systems Limited

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PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

SERVOTECH POWER SYSTEMS LIMITED		
CIN - L31200DL2004PLC129379		
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED SEPT 2023		
(₹ in Lakhs)		
PARTICULARS	For the Year ended September 30, 2023	For the Year ended March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	966.15	1,443.72
Adjustments For :		
Other Comprehensive Income	0.85	2.35
Depreciation and amortization expenses	143.41	212.89
Dividend Paid	-	42.53
Gain on Sale of Investment in Share	-57.15	-
Warranty Cost	313.47	-
Finance Costs	208.85	238.26
Interest received	-18.47	-10.64
Operating Profit before Working Capital Changes	1,557.12	1,929.12
Taxes paid (Net)	-242.77	-367.84
	1,314.34	1,561.28
Adjustments For Working Capital :		
Inventories	498.23	-708.09
Trade Receivables & Others	-282.33	-5123.74
Other Financial, Provisions & Others	-253.89	729.08
Trade Payable & Others	-41.55	989.64
Increase/ (Decrease) in sundry creditors and other liabilities	-989.92	116.10
Cash generated From Operating Activities	244.88	-2,435.74
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-102.63	-1,298.38
Sale of fixed Assets	-	10.64
Other/Interest Income	18.47	-
Advance against Purchase of Machinery	-1,082.69	-
Change in Advances	-	-
Proceeds from Sale of Shares in Subsidiary Company	63.50	-
Net Cash Generated from (used in) Investing Activities	-1,103.35	-1,287.74
C. CASH FLOW FROM FINANCING ACTIVITIES		
Proceeds for Issue of Shares Capital	-	358.00
Dividend Paid	-	-42.53
Other Adjustment	-12.76	2,317.95
Repayment/Proceeds for Loan	504.18	(238.26)
Finance Cost	-208.85	2,158.00
Investment in Share of Subsidiary	-10.00	-
Net Cash Generated from (used in) Financing Activities	272.57	4,553.16
I Total increase (decrease) in cash and cash equivalents during the year (A+B+C)	-585.89	829.68
II Cash and cash equivalents at beginning of year	1,625.24	795.56
III Cash and cash equivalents as at end of the year (I+II)	1,039.35	1,625.24
<p>For and on behalf of board of Directors For Servotech Power Systems Limited</p> <p>Raman Bhatia Managing Director DIN: 00153827 Date : 30.10.2023 Place: New Delhi</p> 		

Servotech Power Systems Limited

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Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To,
The Board of Directors
Servotech Power System Limited

We have reviewed the accompanying statement of unaudited Consolidated financial results of **Servotech Power System Limited** ("the Company") for the quarter ended September 30, 2023, which are included in the accompanying "Statement of unaudited financial results for the quarter ended September 30, 2023" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulation 2015").

This Statement, which is the responsibility of the Parent Company's Management and approved by the Parent Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the results of the Parent Company and its subsidiaries i.e., Rebreathe Medical Devices Private Limited, Techbec Industries Limited and Techbec Green Energy Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.





We did not review the financial results of subsidiaries (Rebreathe Medical Devices Private Limited and Techbec Industries Limited) included in the Consolidated Financial Results, whose financial results reflect total income of Rs. 1881.04 lakhs and Rs. NIL and total net profit after tax of Rs. 11.67 lakhs and Rs. -0.14 for the quarter ended September 30, 2023. The financial results of Rebreathe Medical Devices Private Limited & Techbec Industries Limited have been reviewed by other auditors in accordance with SRE 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" and their report, vide which they have issued an unmodified conclusion, have been furnished to us by the Management and our conclusion on the Consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this subsidiary, is based solely on the report of the other auditors and the procedures performed by us as stated in paragraphs 3 and 4 above. Our conclusion is not modified in respect of the above matter.

for M/s Rohit KC Jain & Co.

Chartered Accountants

FRN: 020422N

Rohit Jain



CA Rohit Jain

Partner

M. No. 099444

Place: New Delhi

Date: 30th October 2023

UDIN: 23099444BUXUZT9827

SERVOTECH POWER SYSTEMS LIMITED
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CIN:- L31200DL2004PLC129379, Email: investor.relations@servotechindia.com

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPT, 2023

Sl. No.	PARTICULARS	(Rs. In Lacs)					
		Quarter Ended			Half Year Ended		Year Ended
		30 September 2023	30 June 2023	30 September 2022	30 September 2023	30 September 2022	31 March 2023
	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited	
1	Total Income						
	a) Revenue from operations	6,711.97	6,814.25	4,016.95	13,526.22	7,049.65	24,915.20
	b) Other income	66.06	24.73	7.59	90.81	10.34	40.80
	Total Revenue	6,778.05	6,838.98	4,024.54	13,617.03	7,059.99	24,956.00
2	Expenses						
	a) Cost of materials consumed	5,722.29	5,060.88	3,719.71	10,783.17	6,263.06	20,443.41
	b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, work-in-progress and Stock-in-trade	-226.69	336.83	-330.25	112.20	-311.58	-159.05
	d) Employee benefits expense	337.31	297.14	220.71	634.45	446.47	948.20
	e) Finance costs	107.46	92.88	62.76	200.36	111.01	238.17
	f) Depreciation, amortisation and impairment expense	72.46	65.33	73.39	137.81	115.68	208.56
	h) Other expenses	363.52	445.53	162.80	809.05	279.15	1,900.87
	Total expenses	6,376.45	6,300.59	3,614.94	12,677.04	6,903.79	23,580.16
3	Profit before exceptional and tax (1 - 2)	401.61	538.39	109.70	940.00	156.20	1,375.84
4	Exceptional items	-	-	-	-	-	-
5	Profit before tax (3-4)	401.61	538.39	109.70	940.00	156.20	1,375.84
6	Tax expense:	100.67	135.46	27.61	236.13	39.32	318.68
	a) Current tax	101.05	135.46	27.61	236.51	39.32	340.01
	b) Deferred tax	-0.38	-	-	-0.38	-	-21.33
	c) CSR Expenses	-	-	-	-	-	-
	d) Income Tax of Earlier Years	-	-	-	-	-	-
7	Profit (Loss) for the period (5-6)	300.94	402.93	82.09	703.87	116.88	1,057.17
8	Other Comprehensive Income	0.85	-	0.54	0.85	0.54	2.35
	a) Items that will not be reclassified to profit or loss	1.14	-	0.54	1.14	0.54	3.15
	b) Income tax relating to items that will not be reclassified to profit or loss	0.20	-	-	0.20	-	0.79
9	Total Comprehensive Income for the period (7+8)	301.79	402.93	82.63	704.72	117.42	1,059.52
10	Paid-Up Equity Share Capital (Face Value of Share Rs.1/-)	2,126.54	2,126.54	1,866.54	2,126.54	1,866.54	2,126.54
11	Other Equity						
12	Earnings per equity share:						
	(1) Basic (@)	0.14	0.19	0.04	0.33	0.06	0.50
	(2) Diluted (@)	0.14	0.19	0.04	0.33	0.06	0.53

For and on behalf of Board of Directors
Servotech Power Systems Limited

Raman Bhatia
Managing Director
DIN: 00163827



Date: 30.10.2023
Place: New Delhi

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

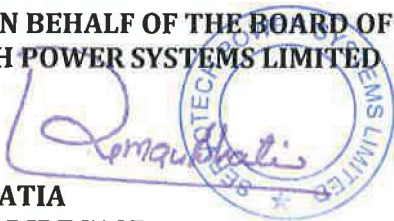
REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Hararyana- 131028

Notes to the Standalone Un-audited Financial Results:

1. The financial results of the Company have been prepared in accordance with Indian Accounting Standards ("Ind AS") as prescribed under Section 133 of the Companies Act, 2013 ('Act') read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and relevant amendment thereafter.
2. The above standalone un-audited financial results for the quarter and half yearly ended ended 30th September, 2023, were reviewed by the Audit Committee at the meeting held on 30th October, 2023 and approved by the Board of Directors and taken on record at the meeting held on 30th October, 2023.
3. The Statutory auditors have carried out a Limited Review under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 of the above financial results for the quarter and half yearly ended 30th September, 2023 and have issued an unmodified opinion on the above results.
4. As per Ind. AS. 108, the Company operates in single segment.
5. Figures for the previous periods have been regrouped and/or reclassified wherever necessary to confirm with the current period presentation.

**FOR AND ON BEHALF OF THE BOARD OF DIRECTORS
SERVOTECH POWER SYSTEMS LIMITED**



**RAMAN BHATIA
MANAGING DIRECTOR
DIN: 00153827**

Servotech Power Systems Limited

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SERVOTECH POWER SYSTEMS LIMITED

CIN - L31200DL2004PLC129379

STANDALONE BALANCE SHEET AS AT SEPT 30, 2023

(₹ in Lakhs)

Particulars	Notes	AS AT	AS AT
		September 30, 2023	March 31, 2023
ASSETS			
Non-Current Assets			
Property, Plant and Equipment	3	1,826.29	1,867.49
Other Intangible Assets	3	58.15	15.63
Assets under Development	3	13.99	49.00
Investment Property	4	218.93	218.93
Financial Assets			
i) Investments	4	30.60	26.95
ii) Loans		-	-
iii) Other Financial Assets		-	-
Deferred Tax Assets (net)	5	22.49	22.12
Other-Non Current Assets	6	891.34	1,462.48
Trade Receivables	8	589.20	440.92
		3,651.00	4,103.53
Current Assets			
Inventories	7	1,329.08	1,457.91
Financial Assets			
i) Trade Receivables	8	8,046.33	7,856.28
ii) Cash and Cash Equivalents	9	8.47	1,176.94
iii) Other Bank Balances	9	1,006.75	322.31
iv) Loans		-	-
v) Other Financial Assets		-	-
Other Current Assets	6	1,869.79	426.45
		12,260.43	11,239.89
TOTAL ASSETS		15,911.42	15,343.42
EQUITY AND LIABILITIES			
Equity			
Equity Share Capital	10.1	2,126.54	2,126.54
Other Equity	10.2	6,699.74	5,994.73
		8,826.29	8,121.28
Liabilities			
Non-Current Liabilities			
Financial liabilities			
i) Borrowings	11	1,313.98	750.79
Other Non-Current Liabilities	12	79.12	126.90
Deferred Tax Liabilities (net)	5	-	-
Provisions	13	359.97	46.50
Trade Payables	14	13.60	7.38
		1,766.67	931.56
Current liabilities			
Financial Liabilities			
i) Borrowings	11	3,419.49	3,477.47
ii) Trade Payables	14	1,162.03	1,639.18
iii) Other Financial Liabilities		-	-
Other Current Liabilities	15	483.06	810.85
Provisions	13	253.87	363.09
		5,318.46	6,290.59
TOTAL EQUITY AND LIABILITIES		15,911.42	15,343.42

For and on behalf of board of Directors
For Servotech Power Systems Limited

Raman Bhatia
Managing Director
DIN: 00153827
Date : 30.10.2023
Place: New Delhi




Servotech Power Systems Limited

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SERVOTECH POWER SYSTEMS LIMITED		
CIN - L31200DL2004PLC129379		
STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED SEPT,30 2023		
(₹ in Lakhs)		
PARTICULARS	For the Year ended September 30, 2023	For the Year ended March 31, 2023
A. CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit before tax	940.00	1,375.84
Adjustments For :		
Other Comprehensive Income	-	2.35
Depreciation and amortization expenses	137.81	169.28
Gain on Sale of Investment in Share	-57.15	-
Warranty Expenses Provision	313.47	-
Profit/(loss) on sale of fixed asset	-	0.68
Finance Costs	200.69	238.17
Interest received	-18.47	10.64
Operating Profit before Working Capital Changes	1,516.34	1,796.97
Taxes paid (Net)	-236.13	-340.00
	1,280.21	1,456.97
Adjustments For Working Capital :		
Inventories	128.82	-239.30
Trade Receivables & Others	62.23	-4756.93
Other Financial , Provisions & Others	-190.05	286.49
Trade Payable & Others	-41.55	450.30
Increase/ (Decrease) in sundry creditors and other liabilities	-914.15	142.43
Cash generated From Operating Activities	325.51	-2,660.04
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of fixed assets	-102.63	-1,142.68
Sale of fixed Assets	-	0.51
Advance payment made against Machinery	-1,082.69	-
Other/Interest Income	18.47	-10.64
Change in Advances	-	-
Investment in Holding Company	-10.00	-12.70
Proceeds from Sale of Shares in Holding Company	63.50	-
Net Cash Generated from (used in) Investing Activities	-1,113.35	-1,165.51
C. CASH FLOW FROM FINANCING ACTIVITIES		
Payment Towards Leased Liability	-	-
Proceeds for Issue of Shares Capital	-	358.81
Dividend Paid	-	-42.53
Other Adjustment	-0.72	-0.17
Repayment/Proceeds for Loan	505.21	2,308.76
Finance Cost	-200.69	-238.17
Share Premium Account including Reserves	-	2,158.00
Net Cash Generated from (used in) Financing Activities	303.80	4,544.70
I Total increase (decrease) in cash and cash equivalents during the year (A+B+C)	-484.03	719.16
II Cash and cash equivalents at beginning of year	1,499.25	780.09
III Cash and cash equivalents as at end of the year (I+II)	1,015.22	1,499.25
<p>The accompanying notes are an integral part of standalone financial statements for Servotech Power Systems Limited</p> <p>Raman Bhatia Managing Director DIN: '00153827 Date : 30.10.2023 Place: New Delhi</p> 		

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57 Kundli Industrial Area, Sonapat, Harjana- 131028



Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To,
The Board of Directors
Servotech Power System Limited

We have reviewed the accompanying statement of unaudited standalone financial results of **Servotech Power System Limited** ("the Company") for the quarter ended September 30, 2023, which are included in the accompanying "Statement of unaudited standalone financial results for the quarter ended September 30, 2023" (the "Statement"). The Statement has been prepared by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) regulations, 2015, as amended (the "Listing Regulation 2015").

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for M/s Rohit KC Jain & Co.
Chartered Accountants

FRN: 020422N

CA Rohit Jain

Partner

M. No. 099444

Place: New Delhi

Date: 30th October 2023

UDIN: 23099444B6XUZU2039



ANNEXURE-II**Brief Profile of Company Secretary cum Compliance officer**

Sr. No.	Particular	Details
a)	Reason for Change viz. Appointment	Appointment of Ms. Rupinder Kaur as the Company Secretary cum Compliance officer of the Company in place of Ms. Priya Pandey, who resigned from the said post w.e.f 06.10.2023
b)	Date of Appointment	30 th October, 2023
c)	Brief Profile in case of Appointment	Ms. Rupinder Kaur is a Qualified company secretary and law graduate. She has work experience of 8 years in the field of Secretarial and compliance management.
d)	Disclosure of Relationships between directors (in case of appointment of a director)	Not Applicable