



10<sup>th</sup> November, 2023

**To,**  
**National Stock Exchange of India Limited**  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400 051

**Trading Symbol: SERVOTECH**

**Sub.: Intimation of Incorporation of Wholly Owned Subsidiary of the Company**

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Stock Exchange that a subsidiary under name and style "SERVOTECH EV INFRA PRIVATE LIMITED" vide CIN: U33200DL2023PTC422574 has been incorporated as on 10<sup>th</sup> November, 2023.

The disclosures pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are enclosed in **Annexure-I**.

Kindly take the above information on record and oblige.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

**RAMAN BHATIA**  
**MANAGING DIRECTOR**  
DIN: 00153827

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## Servotech Power Systems Limited

CIN: L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi -110085  
PLANT AND R&D: 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028  
Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , •Website:  
www.servotech.in

**ANNEXURE-I**

<b>Sl. No.</b>	<b>Particulars</b>	<b>Details</b>
1.	<b>Name of the Target Company, details in brief such as size, turnover, etc.</b>	<p><b>Name:</b> SERVOTECH EV INFRA PRIVATE LIMITED is incorporated as Subsidiary on 10th November, 2023.  <b>CIN:</b> U33200DL2023PTC422574  <b>Authorised Share Capital:</b> Rs. 1,00,000 (Rupees One Lakhs Only)  <b>Paid-up Capital:</b> Rs. 1,00,000 (Rupees One Lakhs Only)  <b>Size/Turnover:</b> Not Applicable  (Incorporated on 10th November, 2023 as the Company is yet to commence its operations)</p>
2.	<p><b>Whether the acquisition would fall within the related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired?</b></p> <p><b>If yes, nature of interest and details thereof and whether the same is done at "arm's length"</b></p>	<p>SERVOTECH EV INFRA PRIVATE LIMITED is newly incorporated wholly owned subsidiary Company promoted by Servotech Power Systems Limited. Hence it will be fall under related party transactions and all related party transactions will be done at arm's length under normal course of business.</p> <p>The Company is yet to commence its business operations.</p>
3.	<b>Industry to which the entity being acquired belongs</b>	CPO (Charge Point Operator) Business by installing and operating a network of charging stations and other allied activities
4.	<b>Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</b>	<p>To carry on the business in India or abroad as:</p> <ol style="list-style-type: none"> <li>1. Installations, commissioning, developing, supply trading of charging station for electric vehicles using electricity generated through solar energy or renewable/non-renewable sources of energy and operating a network of EV charging stations in India.</li> <li>2. Installation of industrial machinery and equipment, Collection and distribution of electric energy to households, industrial, commercial and other users n.e.c</li> <li>3. Trading, import, export relicense periodic inspection of charging stations of all kind of electric vehicle &amp; batteries and to provide fleet services and offer a variety of charging options, including fast charging, slow charging, and battery swapping along with subscription plan for businesses and fleet operators.</li> </ol>
5.	<b>Brief details of any governmental or regulatory approvals required for the acquisition</b>	Not Applicable
6.	<b>Indicative time period for completion of the acquisition.</b>	Not Applicable
7.	<b>Nature of consideration - whether Cash consideration or share swap and details of the same.</b>	Subscription to the Paid-up Share Capital in Cash
8.	<b>Cost of acquisition or the price at which shares are acquired</b>	10000 equity shares at face value of 10/- each.

9.	<b>Percentage of shareholding/control acquired and/or number of shares acquired</b>	100% as it is Wholly Owned Subsidiary
10.	<b>Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b>	SERVOTECH EV INFRA PRIVATE LIMITED has been incorporated on 10th November, 2023 to carry on CPO (Charge Point Operator) Business by installing and operating a network of charging stations and other allied activities. The Company is yet to commence its business operations.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

**RAMAN BHATIA**  
**MANAGING DIRECTOR**  
DIN: 00153827