

1st November, 2023

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Presentation on the Un-audited Financial Results of the Company for the quarter ended 30th September, 2023

Dear Sir/Madam,

In accordance with the provisions of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Presentation on the Un-audited Financial Results of the Company for the quarter ended 30th September, 2023.

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with all other applicable provisions of Listing Regulations.

The Investor Presentation is also available on the website of the Company i.e. www.servotech.in.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RAMAN Digitally signed by
BHATIA RAMAN BHATIA
Date: 2023.11.01
09:36:01 +05'30'

RAMAN BHATIA
MANAGING DIRECTOR
DIN: 00153827

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379
REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi -110085
PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028
Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:
www.servotech.in



Q2 & H1 FY24 Investor Presentation

Safe Harbour

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political, or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Servotech Power Systems Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

Mission & Vision

Mission Statement

To design sustainable and tech-enabled solutions for achieving optimal utility and product performance

To bring substantial value and satisfaction to clients, stakeholders & customers with long-term growth insight

Vision Statement

“To create and introduce a series of world-class solutions to mitigate the impact of energy consumption on climate, to achieve the net-zero emissions ambition and eliminate the reliance and dependence on fossil fuels for our future generations.”



Leadership at the Helm



Mr. Raman Bhatia,
Managing Director & Founder

Aged 47, he is a graduate in commerce from University of Delhi and has a diploma in electronics. He is a businessman with over 25 years of rich experience. His efforts and vision to offer essential benefits to maximum people has led to materialization of brands such as Saara and Servcontrol to market Solar Products, LED Lights, and UV-C disinfection products.



Mrs. Sarika Bhatia,
Whole Time Director

Aged 43 Years, she has done her graduation in arts from university of Delhi specializing in marketing and has done sales & marketing course from NSIC Delhi. She is a businesswoman having rich experience of more than 17 years and has been heading marketing department of the Company.



Dr. Rajesh Mohan Rai,
Director & CHRO

Is renowned HR Strategist, Business Coach with more than 25 years of rich and varied experience. as Director at HR Anexi, Director- Human Resources at Nivio Technologies Pvt. Ltd, Regional Head (South) - HR at **Aviva Life Insurance Co.Ltd.**, Head of Recruitment & HR (RGE & Services) at **Microsoft Corporation**, etc. He has been awarded with numerous awards primarily being John Mattone Certified Executive Coach (Initial Mastery).



Mr. Anupam Gupta,
Independent Director

Aged 70, he has managed strategic growth and diversification in different company at very senior position like: **Tecumseh, LML Scooters, Hero Cycle, JBM Bharat, Sanden Vikas and many more**. He has a significant experience of international collaboration and joint ventures, operations, new ventures and start-ups, business development. His plethora of specialties include: Strategic Planning, Diversification, Joint Venture & Technical Agreement negotiations, Project Management, Organisational Transformation, Visual Management and more.



Mr. Sampat Rai,
Independent Director

He has had an extensive corporate career spanning over 40 years, beginning with his time at HCL. Later he held key positions such as Regional Manager, Superphone India Pvt Ltd. and Marketing Manager, Bharti Group. He has helped foreign multinationals and medium-sized companies from Canada, USA, Germany and Portugal to successfully enter markets in India, Sri Lanka, Bangladesh, Nepal and Burma.



Mr. Meenakshisundaram
Kolandaivel

Independent Director

Ex GM (Punjab National Bank): Banking Professional with a long corporate career of over 35 years having experience in credit operations/risk management specialization and exposure in corporate and branch banking.



Mr. Vikas Bhatia
CFO

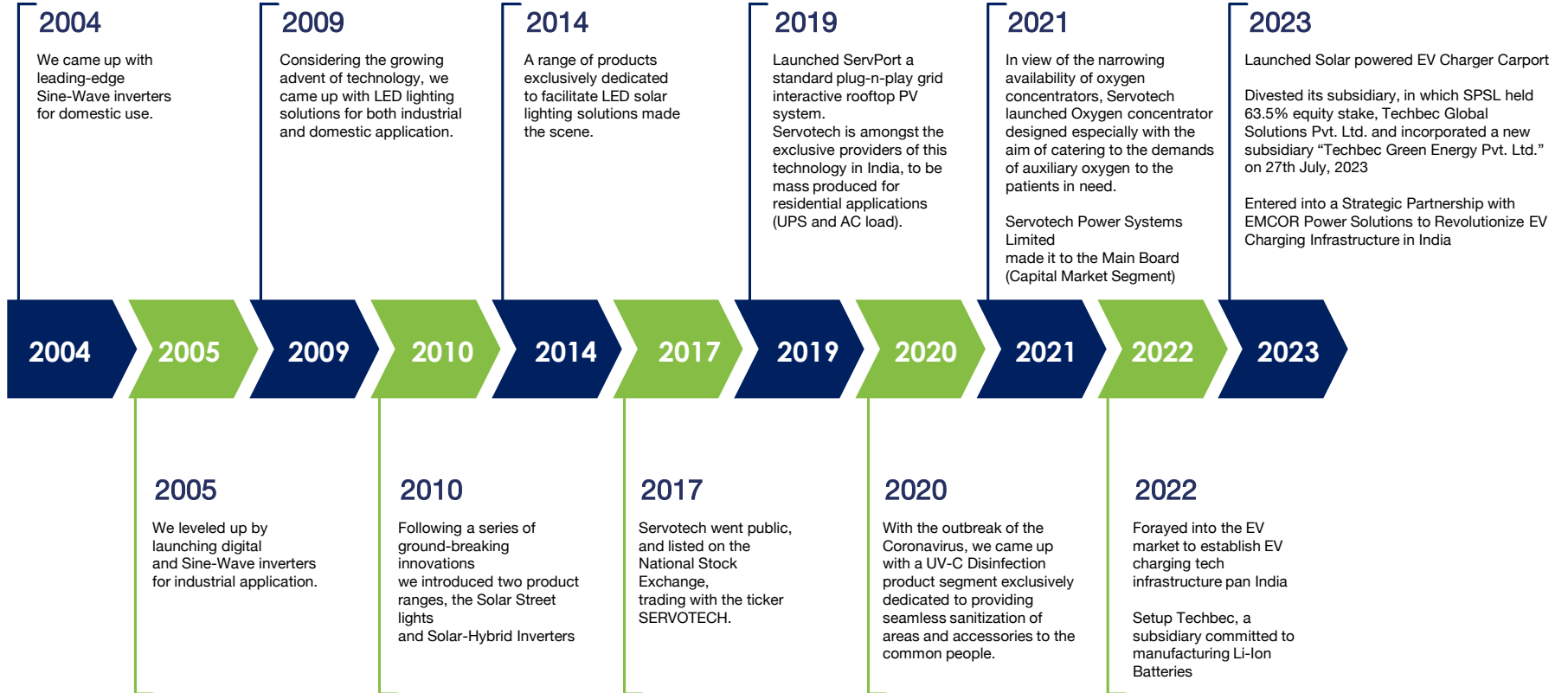
He has vast experience in project management, developing brand strategy, and combating strategies achieving remarkable targets countering negative market scenarios.



Ms. Rupinder Kaur
Company Secretary

Ms. Kaur is a Qualified company secretary and a law graduate. She has work experience of 8 years in the field of secretarial and compliance management.

Journey



Product Categories



Solar Solutions

- Solar PCU
- Solar Panels
- Solar Servport
- Solar EPC
- Solar Battery



EV Chargers

AC & DC Fast Chargers
 For every type of EV Vehicles :for all type of 2 wheelers, Cars,Buses & trucks & It's approved by TATA and MG for their vehicles



Power & Backup

An important part of an electrical supply system which prevents damages and electrical hazards by controlling voltage fluctuations



LED

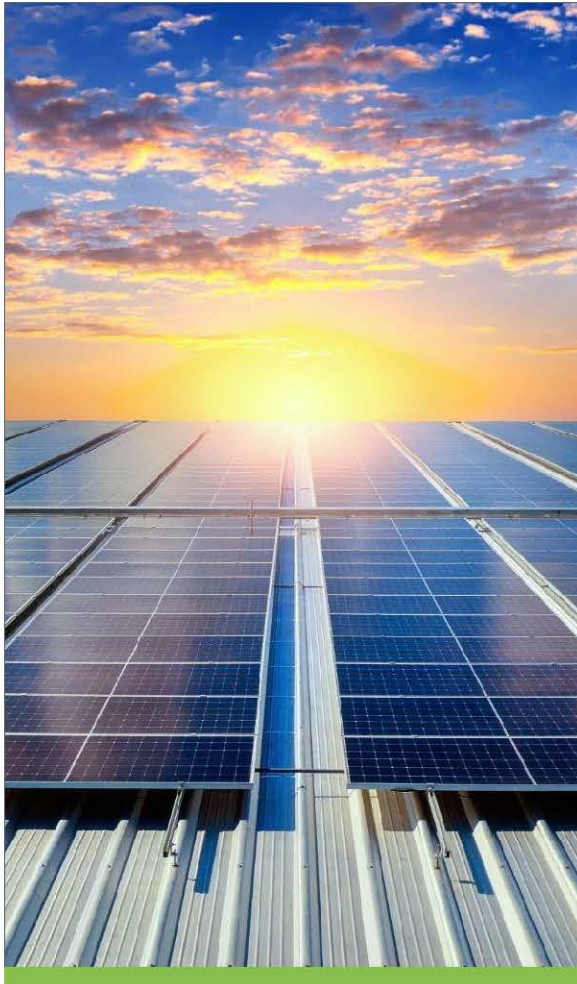
LED lights produce light around 90% more efficiently than incandescent light bulbs.



Servo Stabilizers

An important part of an electrical supply system which prevents damages and electrical hazards by controlling voltage fluctuations

Solar Solutions



Solar Panels • Off Grid Inverter • On Grid Inverter • Tubular Battery
• Street Lights • Charge Controller

EV Chargers - AC & DC Range



3.3kW 7kW 10kW 11kW 14kW 22kW



20kW 30kW 60kW 120/240kW 360kW

Leading Solar EPC & Solutions

Servotech Power Systems LTD. is the leading solar EPC Company in India, with over 18 years of experience in the solar industry. We provide complete solar solutions for solar power projects, including engineering, procurement, construction, and commissioning.



Residential Solar Solutions

India is on the verge of a solar revolution, and Servotech has been at the vanguard, spearheading the transition to sustainable energy solutions. Rooftop solutions at home provide significant cost reductions while also safeguarding the environment as you contribute to the planet by reducing its carbon footprint. To save money and monetize your roofs, get your own solar rooftop for your home with Servotech.



Commercial Solar Solutions

With government and global scrutiny towards industrial contribution to growing carbon emissions tightening, switching to an extensive solar solution has become an imperative for industrial and commercial players. With commercial rooftop solar panels growing in popularity in India, Servotech has the technology, manpower, and demonstrated experience to assist you in establishing commercial rooftop solar power plants to meet your needs.

Our Contribution in Solar Energy

We have Installed more than 15 MW of Solar Power Plants in various Petroleum Refineries.
 We have Solarised more than 100,000 homes in different states by installing Solar Home lighting Systems.



Shivalik Project
 Micro Grid Solar Power System Installed
 at Shivalik Grid in Delhi



Rooftop Solar Project
 IOCL (Haldia & Panipat
 Refinery)



Akshardham Project
 India's First Portable Rooftop Solar
 Systems Installed at Akshardham Gandhi
 Nagar



Kandla-Gorakhpur LPG Pipeline
 Solarizing a total of 158 sites on the country's
 longest LPG pipeline - spanning 2,757 Kms - from
 Kandla Port, Gujarat to Gorakhpur, Uttar Pradesh



UPNEDA
 Offgrid Solar Project at UP govt.
 offices



Akshardham Project
 India's First Portable Rooftop Solar
 Systems Installed at Akshardham Gandhi
 Nagar



**Rooftop Solar
 Project**
 BPCL (Mahol Refinery)

Our Contribution in EV Charging



Clientele

		 <p>A JOINT VENTURE OF INDIANOIL, HINDUSTAN PETROLEUM & BHARAT PETROLEUM</p>	 <p>सत्यमेव जयते Ministry of Electronics and Information Technology Government of India</p>		 <p>NAYARA ENERGY</p>
 <p>TEDA TAMILNADU ENERGY DEVELOPMENT AGENCY</p>	 <p>इंडियनऑयल IndianOil</p>	 <p>हिन्दुस्तान पेट्रोलियम HP</p>	 <p>भारतीय विज्ञान संस्थान केन्द्रीय यंत्रणा शोध संस्थान भारत</p>	 <p>JSL JINDAL STAINLESS</p>	 <p>Dabur</p>
 <p>Deutsche Gesellschaft für Internationale Zusammenarbeit (GIZ) GmbH</p>	 <p>गैल GAIL</p>	 <p>ONGC</p>	 <p>Bharat Petroleum</p>	 <p>हि एलि HAL Hindustan Aeronautics Limited</p>	 <p>DAIMLER</p>
 <p>GFL GUJARAT FLUORO-CHEMICALS</p>	 <p>कोयला इण्डिया Coal India</p>	 <p>भारतीय रेलवे INDIAN RAILWAYS Ministry of Railways</p>	 <p>पावरग्रिड POWERGRID</p>	 <p>भारतीय विज्ञान संस्थान केन्द्रीय चिकित्सा शोध संस्थान CSIR-INDIA ICMR</p>	 <p>AU SMALL FINANCE BANK</p>

Leveraging our Strengths



1 Long standing relationship with Petroleum Companies, PSUs, State Nodal Agencies

2 Diversified product portfolio with presence in more than 21 states of India

3 High-end advanced Solar Products and EV Charger Range



4 Professional from top institutes of India leading our state-of-the-art R&D centers

5 Commissioned and accomplished 100+ Major Solar PSU projects in various sectors

Growth Drivers

Governments subsidies and policies to promote local manufacturing of EV Components and sustainable energy resources

Rising urbanization and awareness of climatic change have led to increase in demand for cost-efficient products

Healthy traction in order pipeline in addition to a sizable order backlog

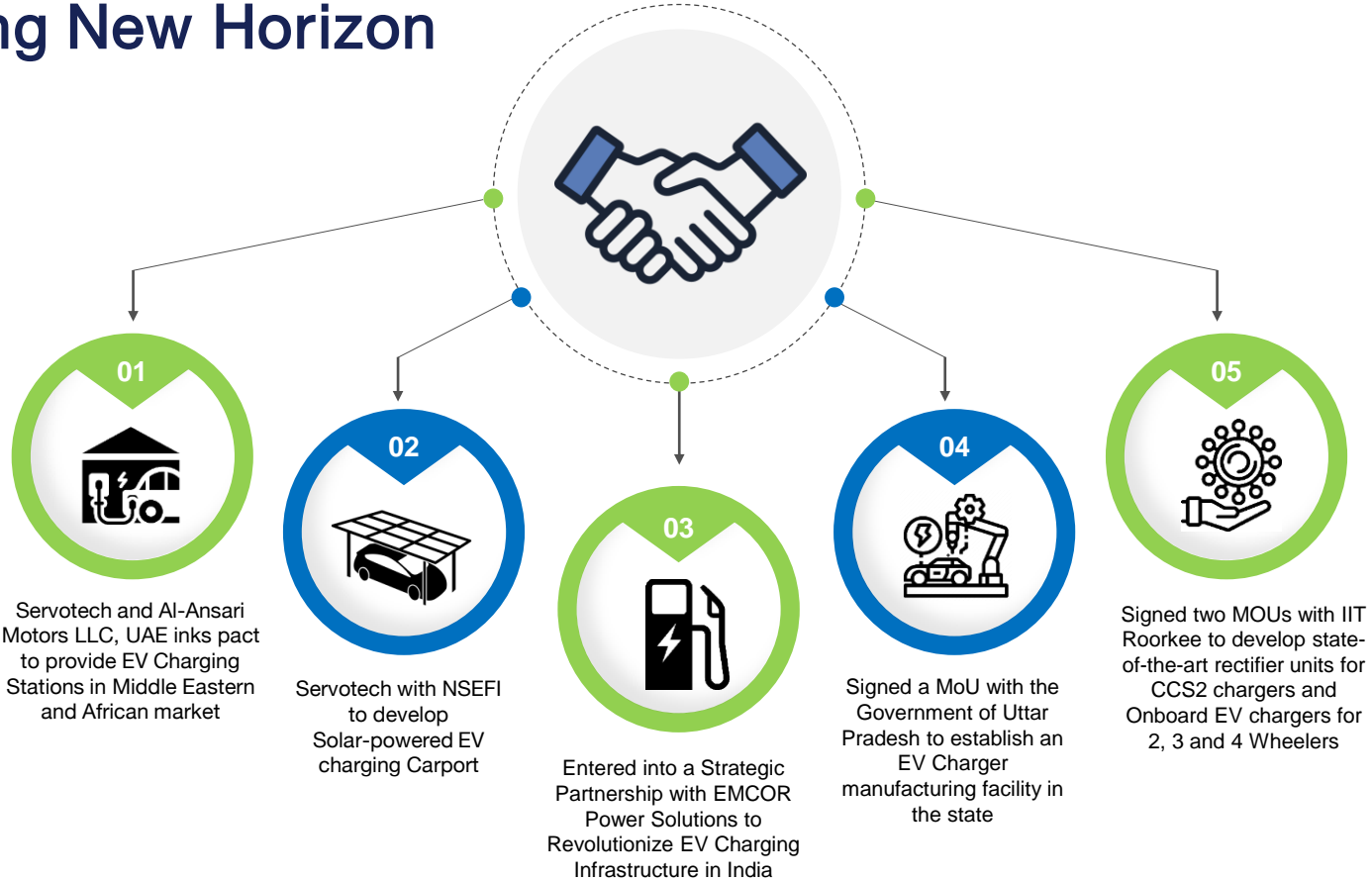


Increasing demand for EV charging stations

Local manufacturing boost in Solar & EV industry

Increase in carbon footprint has increased the demand for renewable energy

Scaling New Horizon



Corporate Updates

Implementation of SAP S/4 HANA Software

SPSL Achieved Record-Breaking SAP S/4HANA Implementation Time, Acknowledged by KPMG's Experts

SAP S4 HANA Grow is a cutting-edge enterprise resource planning (ERP) solution that empowers businesses to transform their operations and gain real-time insights for informed decision-making. This implementation reinforces SPSL's commitment to driving digital innovation in the company to remain ahead of competition.



SPSL filed Two Patents titled “System and Method for Controlling Load Shifting by Third Party” and “System and Method for Effective Energy Channelization from a Renewable Energy Source” for Energy Management Technologies

SPSL has filed these patents with an aim to facilitate grid service optimization through a battery energy storage system (BESS) and to effectively channel renewable energy into BESS for maximum value, enabling the transition to sustainable energy

SPSL divested its subsidiary, in which it held 63.5% equity stake, Techbec Global Solutions Pvt. Ltd. and incorporated a new subsidiary “Techbec Green Energy Pvt. Ltd.” on 27th July, 2023.

Techbec Green Energy is engaged in the operations of manufacturing, trading, distribution, indenting, and acting as selling and purchasing agents of essential components for Electric Vehicle (EV) Chargers like Power modules, CCS 2 guns, Type 2 guns, Connectors, Control Cards, and PLC Modules along with Lithium-ion Batteries

Stock Split



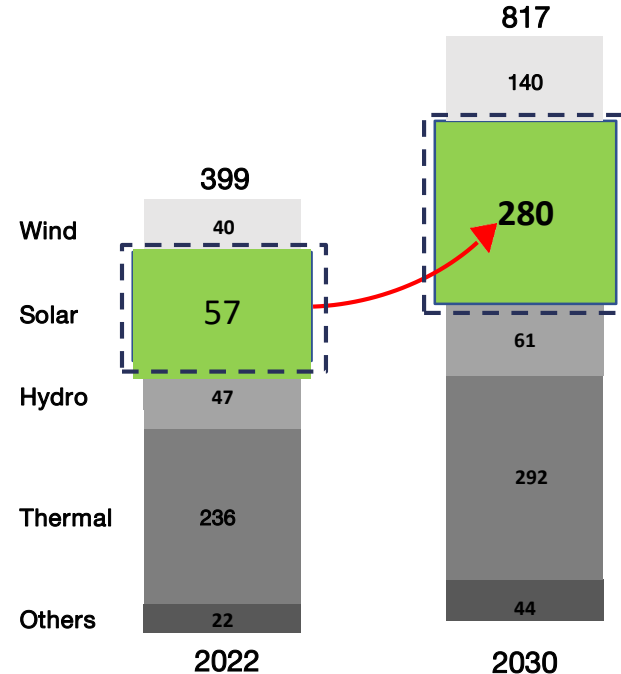
Board approved a stock split in the ratio of 1:2, the record date set for the stock split is 28th July 2023

Industry Overview

SOLAR INDUSTRY

1. India ranks **4th** in solar power installed capacity.
2. The solar power market share in India is expected to increase by **\$240.42 Bn** from **2021** to **2026**, at a **CAGR** of **35.24%**.
3. Solar installations in India has exhibited a remarkable **compound annual growth rate (CAGR)** of **29%**
4. India currently boasts a solar installed capacity of **57 GW**
5. GOI has set an ambitious target of **achieving 280 GW** of solar capacity by **2030**, representing a fivefold increase in solar installed capacity over the next seven years. This is the **world's largest expansion plan in renewable energy**.

Target Solar Capacity for 2030 to result in huge market expansion (Capacity numbers in GW)



Source: Central Electricity Authority

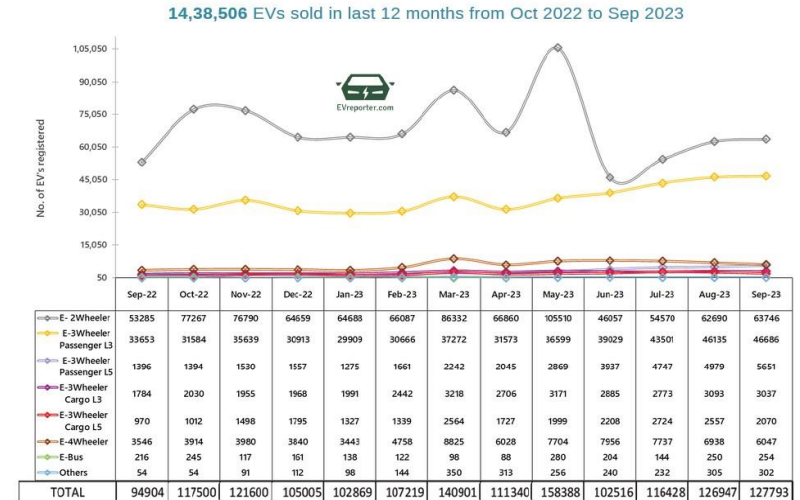
Industry Overview

EV CHARGERS

1. As of July, 2023, as many as **8,738 public EV charging stations** are operational in India.
2. Govt. allocate **subsidies of INR 800 Cr** to set up **22,000 fast chargers** at various fuel pumps across India
3. The government has sanctioned **2,877** such charging stations across **68 cities in 25 states** and UTs.
4. In addition, **1,576 charging stations on nine expressways** and **16 highways** have also been sanctioned.
5. Projections indicate that fast-charging stations will witness a **CAGR of over 40% by 2025**.

EV SALES PENETRATION:

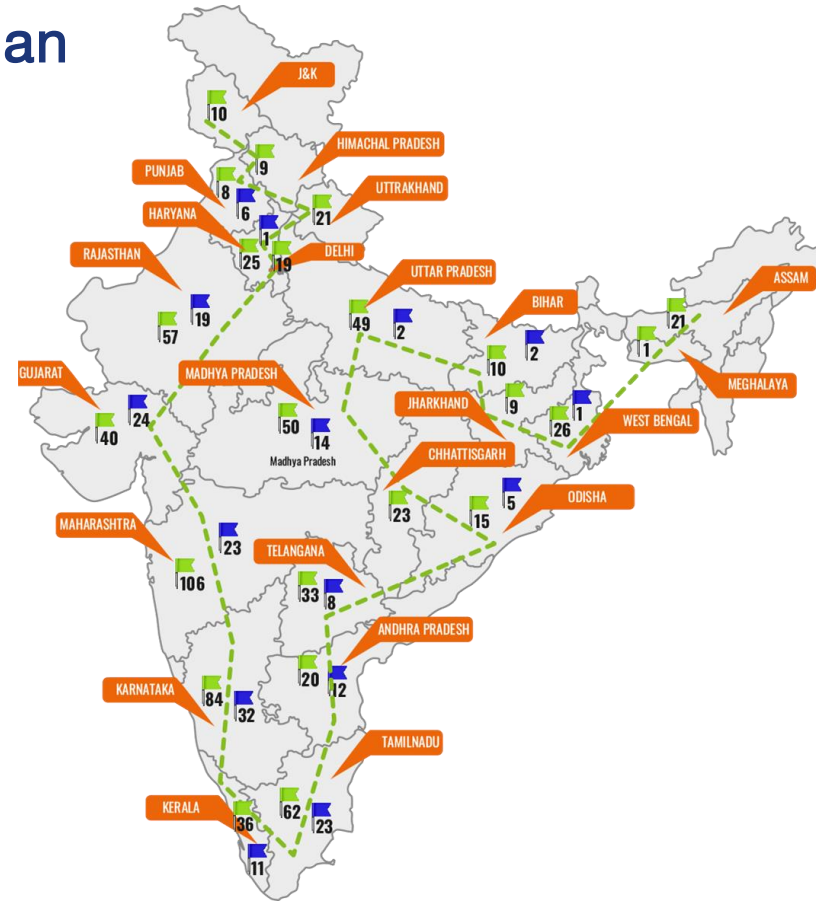
Category wise-Sales Trend from Sep 2022 to Sep 2023



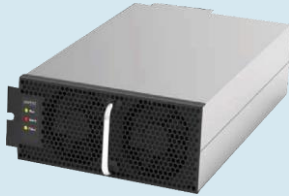
Source: Vahan Dashboard. Data as per 1351 out of 1440 RTOs across 34 out of 36 state/UTs

Servotech is Contributing in Indian EV Charging Infrastructure

Servotech is Creating Green Corridor for Greener India with help of Oil Marketing Companies



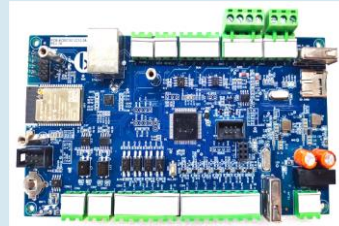
New Product Developments - EV Charging Components



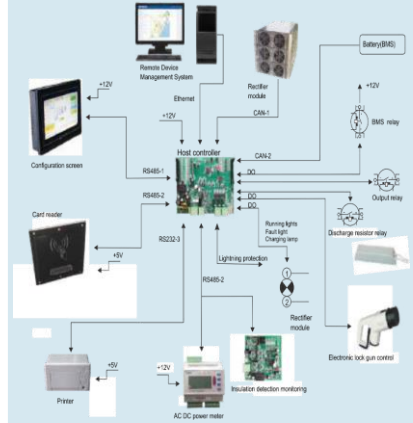
AC DC Modules



Charging Cables
CCS2 & Type 2



Control Card



Backward
Integration

New Product Developments

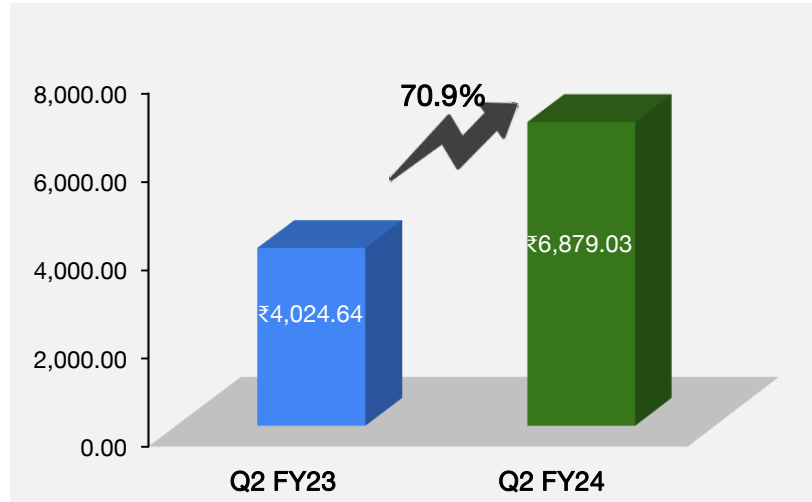
Solar Powered EV Charger CARPORT

Empowering EVs with
Sustainable Solar energy-
Powered Charging Solutions

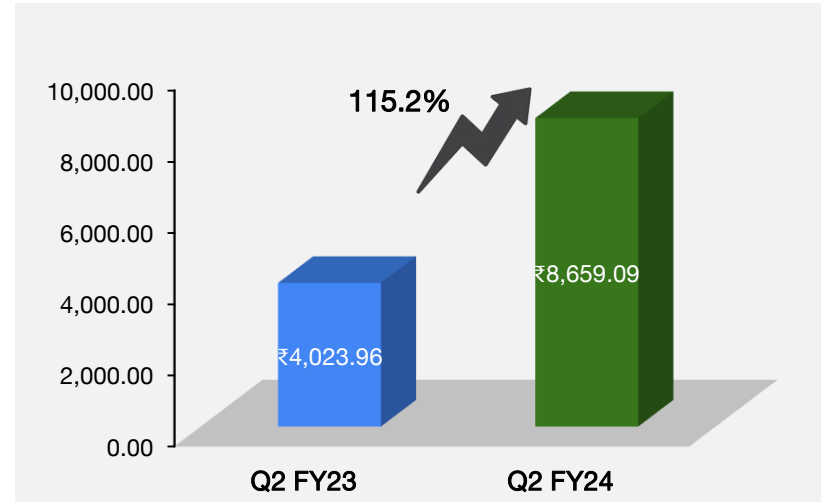


Key Financial Snapshots

Net Sales



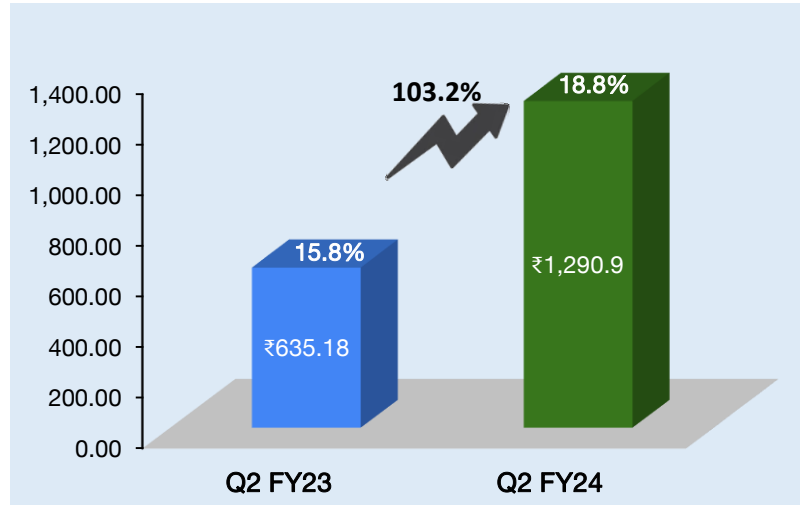
Standalone



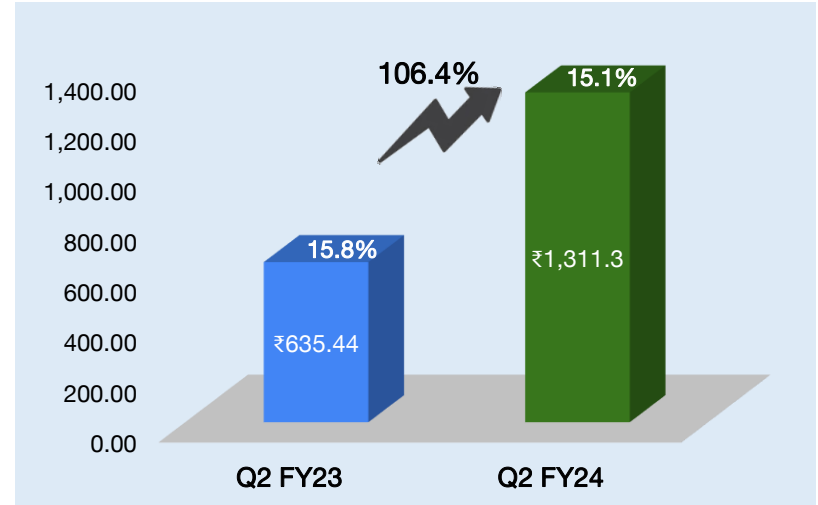
Consolidated

Key Financial Snapshots

Gross Profit



Standalone

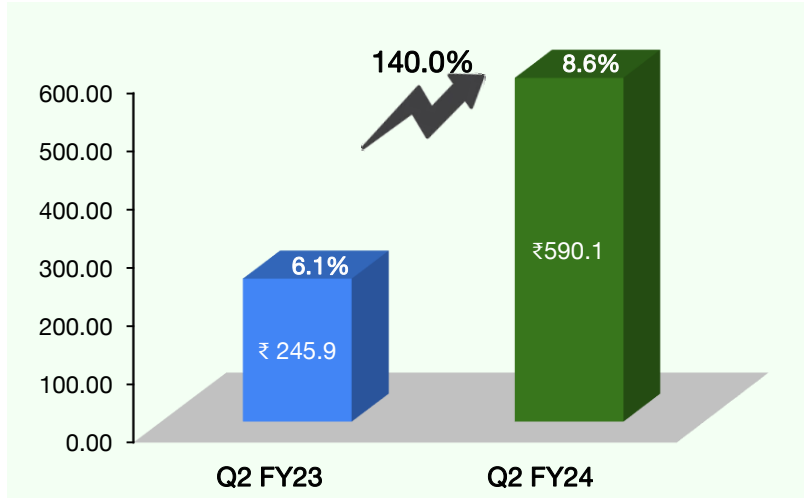


Consolidated

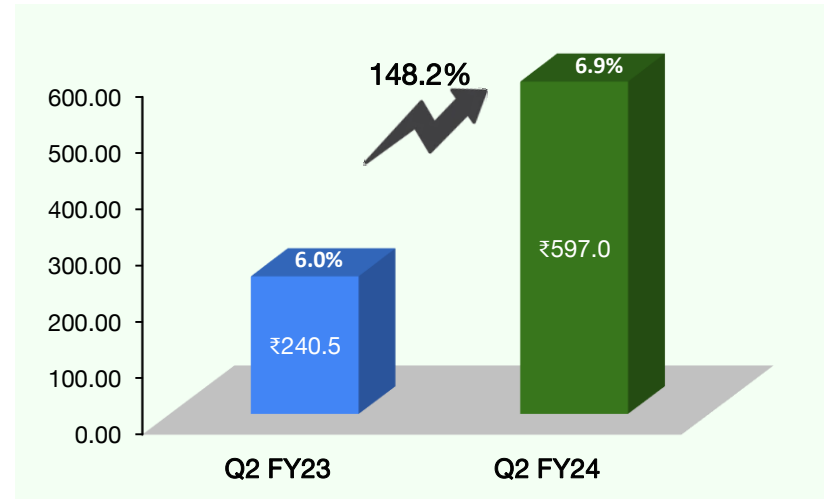
Value in Lac's

Key Financial Snapshots

EBITDA



Standalone

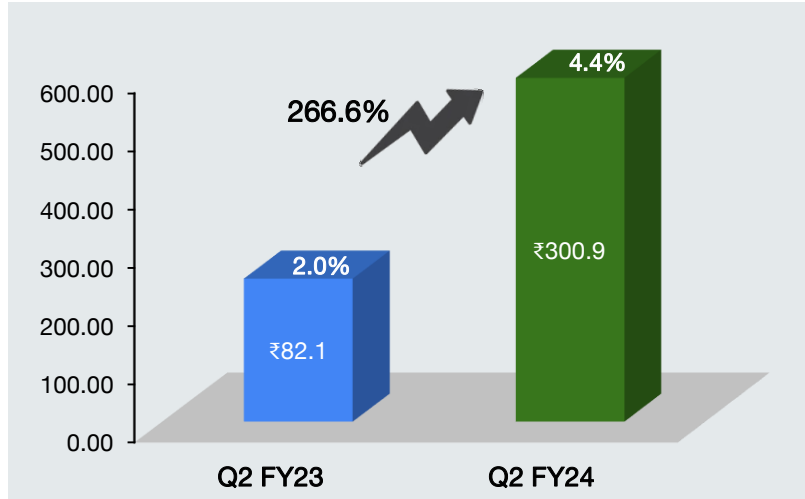


Consolidated

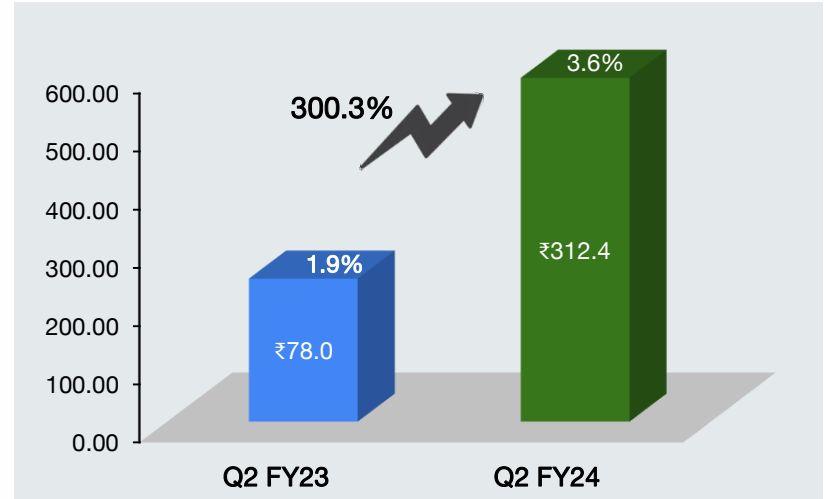
Value in Lac's

Key Financial Snapshots

Profit After Tax



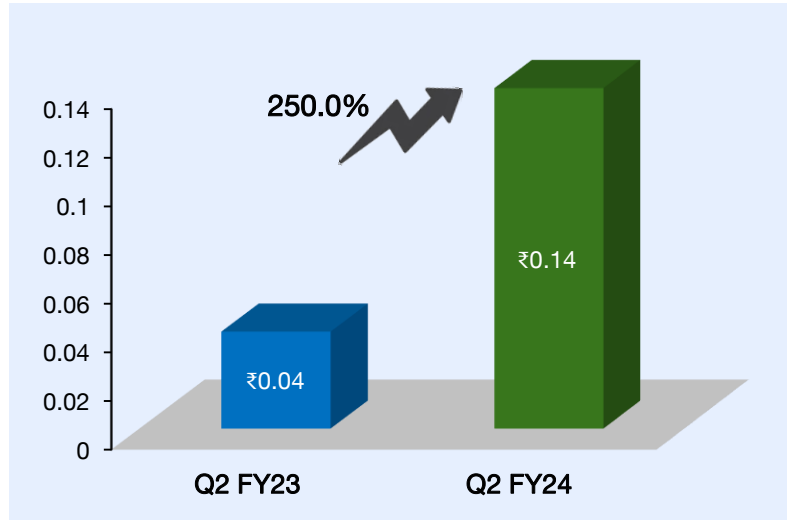
Standalone



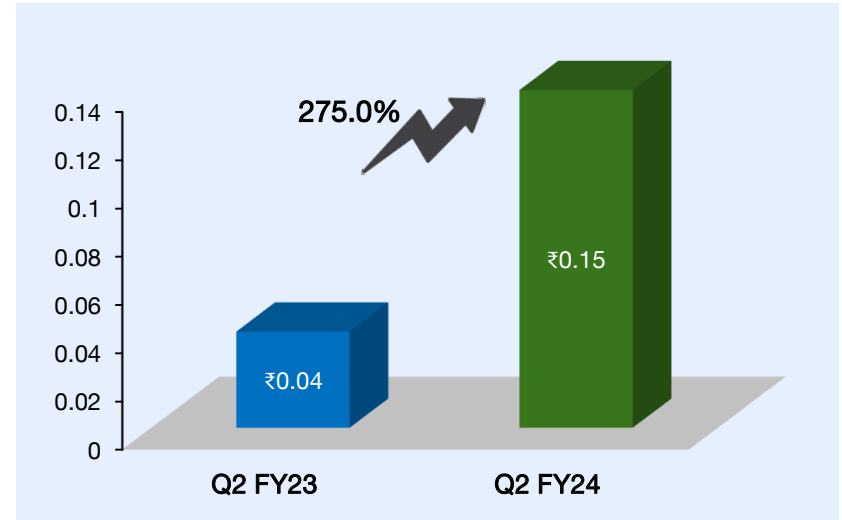
Consolidated

Key Financial Snapshots

EPS



Standalone



Consolidated

Consolidated Income Statement

Particulars (₹ in Lakhs)	Q2 FY24	Q2 FY23	YoY%	Q1 FY24	H1 FY24	H1 FY23	YoY%
Revenue from operations	8,592.94	4,016.07	113.9%	7,956.62	16,549.57	7,219.94	129.2%
Other income	66.15	7.89		24.73	90.88	10.54	
Total revenue	8,659.09	4,023.96	115.2%	7,981.35	16,640.44	7,230.48	130.1%
Total Expenses excluding Depreciation, Amortization & Finance Cost	8,062.08	3,783.46		7,268.46	15,330.52	6,851.62	
EBITDA	597.01	240.50	148.2%	712.89	1,309.92	378.86	245.8%
EBITDA Margin %	6.89%	5.98%		8.93%	7.87%	5.24%	
Depreciation & Amortization	72.55	73.41		70.86	143.41	116.01	
Finance Cost	107.49	62.78		92.88	200.37	111.01	
PBT before exceptional items	416.99	104.30		549.14	966.14	151.83	
Exceptional Items	0.00	0.00		0.00	0.00	0.00	
PBT	416.99	104.30		549.14	966.14	151.83	
Tax Expense	104.59	26.26		138.18	242.77	38.23	
PAT	312.41	78.04	300.3%	410.96	723.37	113.60	536.8%
PAT Margin %	3.60%	1.94%		5.15%	4.35%	1.57%	
Other comprehensive income	0.85	0.54		0.00	0.85	0.54	
Net PAT	313.26	78.58		410.96	724.22	114.14	
Diluted EPS	₹0.15	₹0.04		₹0.19	₹0.34	₹0.06	

Consolidated Financial Performance Comparison – Q2 FY24 v/s Q2 FY23

- Our revenue increased by 115.2% to ₹8,659.09 lakhs in Q2 FY24, compared to ₹4,023.96 lakhs in Q2 FY23. This growth was primarily on account of the following :
 - In the EV division, we witnessed strong demand for our EV chargers due to the rapid uptake and increased demand of electric vehicles and the increasing need for improved EV infrastructure
 - In the Solar division, we continued to gain traction for our products driven by increasing focus on adopting sustainable energy for energy needs
- EBITDA exhibited tremendous growth of 148.2% to ₹597.01 lakhs in Q2 FY24 from ₹240.50 lakhs in Q2 FY23, with margin expansion of 91 basis points, led by higher share of products having superior margins.
- PAT for Q2 FY24 stood at ₹312.41 lakhs, up from ₹78.04 lakhs in Q2 FY23, with margins increasing to 3.60% from 1.94% in the corresponding period.

Balance Sheet

Particulars (₹ in Lakhs)	30 th Sep'23	31 th Mar'23
Assets		
PP&E	1,827.04	1,979.53
Other Intangible Assets	58.15	15.63
Capital Work In Progress	0.00	2.03
Assets under Development	13.99	49.00
Investment Property	326.93	218.93
Investments	0.00	0.00
Other Financial Assets	0.00	0.05
Deferred Tax Assets (net)	22.55	20.96
Other-Non Current Assets	899.82	1,140.05
Trade Receivables	589.20	440.92
Non-Current Assets	3,737.68	3,867.11
Inventories	1,587.43	2,085.66
Trade Receivables	8,901.97	8,556.07
Cash & Cash Equivalents	32.59	1,194.93
Other bank balances	1,006.75	430.31
Other Financial Assets	0.00	92.02
Other Current Assets	1,905.14	448.16
Current Assets	13,433.89	12,807.15
Total Assets	17,171.57	16,674.26

Particulars (₹ in Lakhs)	30 th Sep'23	31 th Mar'23
Equity & Liabilities		
Equity Share Capital	2,126.54	2,126.54
Other Equity	6,805.57	6,090.68
Shareholders Fund	8,932.11	8,217.22
Borrowings	1,315.07	751.88
Other Non-Current Liabilities	79.12	126.90
Provisions	378.74	69.04
Trade Payables	13.60	7.38
Non-Current Liabilities	1,786.53	955.19
Borrowings	3,419.49	3,478.50
Trade Payables	2,275.14	2,350.31
Other Financial Liabilities	0.00	447.98
Other Current liabilities	497.78	821.05
Provisions	260.52	404.02
Current Liabilities	6,452.93	7,501.86
Total Equity and Liabilities	17,171.57	16,674.26

Management Comments on the Performance

Commenting on the performance of Q2 FY24, Mr. Raman Bhatia, the Managing Director of Servotech Power Systems Limited (SPSL) stated:

“We are elated to share our substantial contribution in promoting a more eco-friendly and sustainable future. Presently, we hold a significant market share in the EV charging sector, with ~3,600 chargers supplied across India in H1 FY24. Additionally, our recently signed MoU with the Uttar Pradesh government, entailing an initial investment of ~₹300 Crs, will enable us to establish an indigenous manufacturing facility capable of producing 10,000 EV DC chargers for the domestic and export market. This endeavor will foster a remarkable ecosystem for EV charging across the country.

Beyond our EV offerings, our solar products have garnered attention in the market. Centered on sustainable and renewable energy, we have effectively established more than 15 MW of solar power plants throughout India, distinguished by qualities such as easy installation, cost-efficiency, and dependability.

We are also happy to share that our recent strategic partnership with EMCOR Power Solutions to manufacture and install 30kW, 60kW, and even more powerful DC fast EV chargers across India will aid in accelerating nationwide adoption of EV.

Additionally, our objective extends beyond merely advancing EV charging infrastructure development; we are dedicated to establishing a prominent market presence and asserting leadership within the industry. To realize this ambition, we are prioritizing the expansion of our production capacity and the broadening of our product portfolio, which will position SPSL as the premier provider of EV chargers to OEMs. This strategic endeavor will enable us to effectively address the burgeoning demand in the EV market by delivering state-of-the-art charging solutions, ultimately cementing our position as the industry frontrunner in OEM service.

Our commitment to providing customer-centric solutions in the sustainable energy space remains steadfast. As we look ahead, we recognize substantial growth potential in the markets we serve, as evidenced by our robust order pipeline.”



Business and Financial Outlook

EV CHARGER BUSINESS PLANS

A new EV plant with a manufacturing capacity of 6 lacs EV Chargers per year

To scale up the revenue from ₹240 Crs to ~₹1,200 Crs by 2025

Vision: To become 1 of top 3 EV Charger manufacturing company in India



LITHIUM BATTERY

Focus on scaling up the Lithium Battery Plant capacity from 50 MWh to 500MWh

To scale up the revenue from ₹85 Crs to ~₹850 Crs by 2027



SOLAR MICRO INVERTERS

To enhance and emphasize on In House Production of Solar Micro Inverters



SOLAR HYBRID INVERTERS

To prioritize and strengthen the in-house manufacturing of solar hybrid inverters



ON BOARD CHARGERS

We're gearing up to become a key OEM player in the on-board EV charger manufacturing industry



Media Coverages

ET Auto
The Most Influential & Awarded Platform

News Exclusives Leaders Speak Events Webinars Newsletters More »

Technology Passenger Vehicles Auto Components Commercial Vehicle Two Wheelers Consumer ET Auto

Industry | Min Read

Servotech Power Systems, IIT-Roorkee enter pact to develop e-chargers, rectifier units

"SPSL has signed two memorandums of understanding (MoUs) with IIT Roorkee to develop state-of-the-art rectifier units for CCS2 chargers and onboard EV chargers for two, three and four-wheelers," the statement said.

PTI

ecogears
Electric Vehicles India EV News EV Services

Home » Electric Vehicle News » EMCOR Power Solutions Partners with Servotech Power Systems Ltd. to Revolutionize EV Charging Infrastructure in India

EMCOR Power Solutions Partners with Servotech Power Systems Ltd. to Revolutionize EV Charging Infrastructure in India

By Harshdeep Gargwal | OCTOBER 11, 2023 | ELECTRIC VEHICLE NEWS

Servotech Power Systems and EMCOR will Establish 1000 EV Charging Stations in India

Manufacturing Today
SECTORS PEOPLE PRODUCTS & SUPPLIERS EVENTS MANAGING

Home » Sectors » Servotech Transforms Business Processes with SAP S4 HANA Grow

Servotech transforms business processes with SAP S4 HANA Grow

With SAP S4 Grow, Servotech has equipped itself with a robust ERP solution that paves the way for accelerated growth.

By Staff Writer | July 7, 2023 | SHARE

EMOBILITY+

Leveraging Emerging Technologies to Create Intelligent EV Charging Battery Management Systems

By Anjali Ghosh | 18th April 2023

APR-MAY 2023 | VOLUME 4 | ISSUE 3

EMobility+

POWERING SMART, ELECTRIC, EFFICIENT MOBILITY

IN CONVERSATION

Servotech Driving India's Electric Vehicle Charging Market: Growth Potential and Strategic Initiatives

Raman Bhatia
Founder & Managing Director
Servotech Power Systems Ltd.

CONVERSATION HIGHLIGHTS

- Servotech aims to make India the leading global hub for EV charging.
- Servotech is actively setting up commercial charging stations on a pan-India basis and working on aggressive policies to establish more charging stations at strategic locations.
- Servotech offers a range of EV AC and DC chargers for home and commercial charging stations, with a focus on delivering a delightful customer experience through fast charging facilities.

ET Auto.com
From The Economic Times

News Features Industry Speak Dealers Data & Analytics ETAutoTV Brand Story

Passenger Vehicles Auto Components Commercial Vehicle Future of Auto Engineering Two Wheelers

Auto News | Latest Auto News | Industry

Servotech Power, Dubai's Al-Ansari Motors ink pact to install EV charging solutions

Raman Bhatia, Founder and MD of SPSL, said, the Middle East and Africa present a huge untapped market potential and a sea of potential electric vehicle users. Each charging point installed under the pact will be accessible to all electric four-wheelers.

PTI - February 20, 2023, 14:58 IST

pv magazine
News Features Events Awards Production Technology Food Awards

Delhi's Hauz Khas to host solar-powered EV carport soon

Servotech Power Systems Ltd will execute the solar-powered EV carport project from the design stage to fabrication and implementation.

MAY 23, 2023 | UDAI GUPTA

ET Business | 18th April 2023

HOME LATEST NEWS MARKETS BUSINESS FEDERAL FINANCE AUTO FINANCE COMPANIES ECONOMY TECH VEHICLES TRAVEL

Boost to EV infra: Delhi-based electric vehicle charger manufacturer Servotech Power to set up 1,000 charging stations

Earlier in July, Servotech Power Systems had announced to manufacture EV charge components and lithium-ion batteries and set up 1,000 charging stations in the country.

Twitter | **LinkedIn**

Servotech Power Systems has signed a memorandum of understanding (MoU) with Al-Ansari Motors to set up charging stations in the country.

Banker in July, Servotech Power Systems had announced to manufacture EV charge components and lithium-ion batteries.

Exhibitions - India and Abroad



Servotech signs MoU with Uttar Pradesh Govt to Manufacture DC fast chargers



Servotech showcases its EV DC chargers range at EVIS 30 May 2023



Convergence Smart City Expo 2023



India Solar & EV Expo 2023 Lucknow



Auto Expo Motor Show 2023



REI Expo 2023



EV Expo 2023

Recognitions



Capital Market

CMP (As on 31 st October 2023)	₹78.45
NSE Symbol	SERVOTECH
Market Cap	₹1,667.21Cr
52 Weeks High/Low	₹100.00
52 Weeks Low	₹12.55

Shareholding Pattern as of 30th Sep, 2023

Promoter Group	60.60%
Public	29.98%
FPI	9.42%
Total	100.00%

Servotech Price graph



Sourced from NSE

Our Manufacturing Plants



Existing: UNIT-1



Coming Soon: UNIT-2

Thank You

Ms. Rupinder Kaur
Company Secretary
Servotech Power Systems Limited

011-41183116
investor.relations@servotechindia.com

Investor Relations Advisor
Krunal Shah/Naman Maheshwari
Captive IR Strategic Advisors Pvt. Ltd

+91 9372467194
krunal@cap-ir.com naman@cap-ir.com