

## **PRESS RELEASE**

New Delhi, 30 January 2024

### **Servotech Bags 120 Cr Order of 1800 DC Fast EV Chargers from BPCL**

**New Delhi:** Servotech Power Systems Ltd., a leading EV Charger manufacturer in India, has **bagged a major order of 1800 DC Fast EV Chargers** from **Bharat Petroleum Corporation Limited (BPCL)**. The project valued at **120 Crores** will involve Servotech **manufacturing, supplying, installing and strategically deploying these 1800 EV chargers across the nation**, particularly at BPCL petrol pumps in major cities, as part of the BPCL E-drive Project. This move is a crucial step in promoting widespread EV charging infrastructure. The project encompasses two charger variants, **60 kW and 120 kW** and Servotech aims to **complete this extensive project by the end of 2024**, contributing to the nation's evolving EV ecosystem. This initiative aims to establish e-mobility touchpoints, optimizing transactions, improving availability, simplifying discovery, and facilitating navigation for EV users. The overarching goal is to ensure convenient access to the expanding EV charging network.

**Sarika Bhatia, Director of Servotech Power Systems Ltd.**, commented on this announcement, we take immense pride in accelerating India's E-Mobility revolution in collaboration with BPCL. Our partnership focuses on establishing a dynamic EV charging network that makes EV charging accessible for EV owners nationwide. Through cutting-edge DC Fast EV Chargers, Servotech Power Systems aims to play a pivotal role in realizing India's ambitious goals in the E-Mobility sector, bringing the nation closer to becoming an EV-powered nation.

**As India wholeheartedly embraces electric mobility, Servotech stays at the forefront of developing a robust EV charging infrastructure and has already successfully supplied 4000 EV Chargers across India (as of Jan 2024).** Our active support ensures the nation's smooth transition toward a cleaner and more sustainable transportation ecosystem. This strategic

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initiative not only represents a significant milestone but also paves the way for a robust and expansive charging network, essential for the future of high-capacity and rapid EV charging, **said Sarika Bhatia**

Servotech Power Systems and BPCL had previously worked together to transform the E-Mobility landscape. Recently the company also bagged an order to supply and install 2649 AC EV Chargers at different locations across the country for BPCL's E-drive project. Servotech has already completed 36% of supply and installation and the entire project will be completed by March'24.

**--Press Release Ends--**

### **About Servotech Power Systems Limited:**

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. A trusted brand with a strong pan-India presence, our legacy is marked by proven innovation and distribution of high-end LED lighting and UV-C disinfection products, along with medical-grade oxygen concentrators and its makings.

For more information, please visit: <https://www.servotech.in>

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