

07<sup>th</sup> February, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**Trading Symbol: SERVOTECH**

**Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release announcing that company has signed a contract with Adani TotalEnergies E-Mobility Limited for EV chargers.

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

**RUPINDER KAUR**  
COMPANY SECRETARY  
ICSI MEMBERSHIP NO: A38697

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**Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

## **PRESS RELEASE**

New Delhi, 07 February 2024

### **Servotech Power Systems signs a Contract with Adani TotalEnergies E-Mobility for EV Chargers**

**New Delhi: Servotech Power Systems Ltd.**, India's leading EV charger manufacturer and charging solutions provider **has signed a contract with Adani TotalEnergies E-Mobility Ltd. (ATEL) for AC EV chargers.** Servotech Power Systems will be responsible for **manufacturing, supplying and installing AC EV Chargers** at different Airports and other said locations, playing a key role in driving widespread EV charging solutions, vital for advancing decarbonized mobility. The project will be executed in phases and the supply of the first phase of EV chargers has already started. This initiative is poised to significantly contribute to India's 2030 decarbonization objectives, propelled by the growing inclination towards EVs and the establishment of a robust EV charging network.

Servotech Power Systems will oversee the manufacturing, supply, installation and maintenance of EV chargers, making a significant contribution towards realizing the vision outlined by **Gautam Adani, Chairman of the Adani Group.** Adani Total Gas Ltd aims to install **75,000 EV charging stations by 2030**, fostering a robust EV charging ecosystem. Leveraging Servotech's high-quality and advanced EV chargers, this opportunity presents an exciting prospect for Servotech to play a major role in fulfilling Gautam Adani's visionary initiative. Servotech hopes this contract will pave the way for large EV charger orders this year. This contract aims to establish user-friendly e-mobility hubs, streamlining transactions, enhancing availability, facilitating discovery, and simplifying navigation for EV users. The ultimate objective is to ensure convenient access to the growing EV charging network, marking a substantial stride in advancing sustainable and accessible e-mobility in India, aligning with the overarching vision for a robust and user-centric EV charging infrastructure.

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**Sarika Bhatia, Director at Servotech Power Systems, states, "Our partnership with Adani Total Energies underscores our joint dedication to leading India's E-Mobility transformation. Together, we're paving the way for an extensive nationwide energy corridor for on-the-go EV charging, a pivotal move towards reinforcing India's e-mobility vision. Through our manufacturing prowess, we're committed to enhancing India's EV charging infrastructure while supporting esteemed organizations like the Adani Group", affirms Bhatia.**

This collaboration signifies our collective pursuit of a future defined by Nationwide Reach, Technological Innovation, Sustainability Impact, and Expanding Horizons. This initiative directly contributes to India's 2030 decarbonization goals, paving the way for a greener future. We're determined to elevate accessibility, convenience, and sustainability in e-mobility solutions, propelling India towards a resilient, high-capacity EV charging network. Our commitment to driving innovation remains unwavering, as we advance sustainable mobility, one charge at a time, said **Sarika Bhatia.**

**-- Press Release Ends --**

#### **About Servotech Power Systems Limited:**

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. A trusted brand with a strong pan-India presence, our legacy is marked by proven innovation and distribution of high-end LED lighting and UV-C disinfection products, along with medical-grade oxygen concentrators and its makings.

For more information, please visit: <https://www.servotech.in>

#### **Media Contact:**

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