



06<sup>th</sup> February, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex,  
Bandra East, Mumbai-400051

**Trading Symbol: SERVOTECH**

**Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to Announcement of Financial Results for Quarter and nine months ended on 31<sup>st</sup> December 2023.

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

**RUPINDER KAUR**  
**COMPANY SECRETARY**  
**ICSI MEM NO. - A38697**

**Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379  
REGISTERED OFFICE: 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi -110085  
PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028  
Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:  
www.servotech.in

## **PRESS RELEASE**

**New Delhi, 06 February 2024**

### **Servotech Power Systems Reports Q3 FY24 & 9 Months FY24 Results**

**New Delhi:** Servotech Power Systems Ltd. (NSE: SERVOTECH), a prominent manufacturer of cutting-edge EV Chargers and Solar Products has declared its Q3 and 9 Months financial results for the quarter ending 31 December 2023 during the Board of Directors meeting on 6 February 2024.

#### **Q3FY24 Financial Highlights:**

- Servotech generated a total revenue of Rs. 5,220.59 Lakhs in Q3FY24 as compared to Rs. 8,635.70 Lakhs during the Q3 of the previous year.
- EBITDA exhibited Rs. 321.59 Lakhs in Q3FY24 from Rs. 612.11 Lakhs during the Q3 of the previous year.
- PAT stood at Rs. 111.86 Lakhs in Q3FY24 as compared to Rs. 387.42 Lakhs during the previous year.
- Gross Profit was at Rs. 970.86 Lakhs in Q3FY24 as compared to Rs. 1,467.39 Lakhs during the Q3 of the previous year.

#### **9 Months FY24 Financial Highlights:**

- The total Revenue exhibited a percentage increase of 38% to Rs. 21,861.03 Lakhs in 9M FY24 from Rs. 15,866.18 Lakhs in 9M FY23.
- EBITDA exhibited a percentage increase of 65% to Rs. 1631.51 Lakhs in 9M FY24 from Rs. 990.95 Lakhs during the 9M of the previous year.
- PAT increased by 66.7% and stood at Rs. 836.08 Lakhs in 9M FY24 from Rs. 501.57 Lakhs in 9M FY23, margins increased to 3.82% from 3.16% during the same period.
- Gross Profit exhibited a percentage increase of 49% to Rs. 3,859.72 Lakhs in 9M FY24 as compared to Rs. 2,588.59 Lakhs during the 9M of the previous year.

**--Press Release Ends--**

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Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

### **About Servotech Power Systems Limited:**

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. A trusted brand with a strong pan-India presence, our legacy is marked by proven innovation and distribution of high-end LED lighting and UV-C disinfection products, along with medical-grade oxygen concentrators and its makings.

For more information, please visit: <https://www.servotech.in>

### **Media Contact:**

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