



23rd February, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to “Company wins a significant order for nearly 1500 DC fast EV chargers from Hindustan Petroleum Corporation Limited (HPCL) and other OEMs.”

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY
ICSI MEMBERSHIP NO: A38697

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379
REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi -110085
PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028
Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:
www.servotech.in

PRESS RELEASE

New Delhi, 23 February 2024

Servotech Power Systems Wins Order for 1500 DC fast EV Chargers from HPCL and other OEMs

New Delhi: Servotech Power Systems Ltd., a leading manufacturer of EV chargers in India, has bagged a significant order for nearly **1500 DC fast EV chargers** from **Hindustan Petroleum Corporation Limited (HPCL)** and other EV charger OEMs. The order is valued at **102 crores** and involves two charger variants of **60 kW and 120 kW**.

The order secured by HPCL involves Servotech manufacturing, supplying and installing DC EV chargers nationwide, prioritizing deployment at HPCL's retail outlets. Additionally, Servotech will also manufacture and supply the rest of the chargers to EV charger OEMs. This move is seen as an important step in making EVs more consumer-friendly by creating a robust and well-connected EV charging infrastructure. It will also promote decarbonized mobility and cater to the evolving needs of the sustainable automotive industry.

Sarika Bhatia, Director of Servotech Power Systems Ltd., said: "We are honored to be a part of India's E-Mobility revolution and together with HPCL, we are committed to scaling up and fast-forwarding the transition to a sustainable future. As a leading EV charger manufacturer, our goal is to make India a nation where EVs are not just a dream but a living reality through a shared vision and relentless dedication"

"We are confident that our high-quality and technologically advanced DC fast EV chargers will help to establish e-mobility touchpoints, optimize transactions, improve availability, simplify discovery, and facilitate navigation for EV users. Our active support ensures a smooth transition towards a cleaner, more sustainable transportation ecosystem" **said Sarika Bhatia**

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This press release is intended to inform Servotech's shareholders about the company's recent success in the growing EV charger market. The order from HPCL and other OEMs is a significant validation of Servotech's products and capabilities, and it positions the company well for future growth in the Indian EV market.

-- Press Release Ends --

About Servotech Power Systems Limited:

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. A trusted brand with a strong pan-India presence, our legacy is marked by proven innovation and distribution of high-end LED lighting and UV-C disinfection products, along with medical-grade oxygen concentrators and its makings.

For more information, please visit: <https://www.servotech.in>

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