

02nd April, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to “Collaboration of Servotech Power Systems Limited and Electra EV for innovative EV Charging Technologies to create India’s first fast charging interoperability solutions between GB/T and CCS2 protocols.”

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RAMAN BHATIA
MANAGING DIRECTOR
DIN: 00153827

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

PRESS RELEASE

New Delhi, 2 April 2024

Servotech Power Systems and Electra EV partner for innovative EV Charging Technologies to create India's first fast charging interoperability solutions between GB/T and CCS2 protocols

- Solutions would enable fast charging vehicles in GB/T Bharat platforms from CCS2 Chargers

New Delhi, April 2, 2024: Servotech Power Systems Ltd., a leader in the development of EV chargers and solar solutions, and **Electra EV**, India's leading Electric Vehicle Powertrain solutions company, have announced a collaboration for a jointly owned revolutionary EV charger technology, for which they filed for patents recently.

These ground-breaking solutions enable fast DC charging of any GB/T Bharat DC 001 vehicle (which are on sub 200V DC platforms) from the CCS2 charging network through the addition of a connector using a small additional gadget. This need was established by Electra EV serving their OEM and fleet customers. This innovation paves the way for seamless charging compatibility, eliminates the need for expensive dual infrastructure deployment, and benefits both passenger services and commercial vehicles that rely on the GB/T Bharat DC 001 protocol.

"We are thrilled to partner with Electra EV, a company that shares our vision for a sustainable and accessible e-mobility future," said **Arun Handa, Chief Technical Officer, Servotech Power Systems Ltd.** "This collaboration brings together exceptional technological expertise and a commitment to innovation. The joint ownership of these patents will accelerate the development of next-generation EV charging ecosystem that benefits businesses and consumers alike."

"Electra EV is delighted to announce the collaboration with Servotech Power Systems, which is working towards reimagining the EV charging landscape with solutions that are fit for purpose," said **Samir Yajnik, CEO of Electra EV.** "This breakthrough technology aligns perfectly with Electra EV's mission

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to pioneer the transition to electric vehicles. We see incredible potential for solutions from this collaboration in progressing India's EV growth journey."

The partnership between Servotech Power Systems Ltd. and Electra EV signifies a pivotal moment in the advancement of the EV industry across India and other countries adopting the GB/T Bharat DC 001 standard. By streamlining charging infrastructure and driving down costs, this united front paves the way for the widespread adoption of electric vehicles.

--Press Release Ends--

About Servotech Power Systems Ltd.

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <https://servotech.in/>

About Electra EV

Electra EV (Electrodrive Powertrain Solutions Pvt. Ltd), is amongst India's leading electric powertrain solutions company with offerings in complex high and low voltage platforms across vehicle categories. It has a range of solutions covering battery packs, drivetrains, vehicle software, control solutions and full integrated powertrain manufacture and supply, and caters to leading automotive OEM's.

For more information, please visit <https://electraev.com/>

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