



16<sup>th</sup> April, 2024

To, **National Stock Exchange of India Limited** Exchange Plaza, NSE Building, Bandra Kurla Complex, Bandra East, Mumbai-400051

#### **Trading Symbol: SERVOTECH**

# <u>Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.</u>

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to "Servotech Power Systems Joins Bengal Pro T20 League as Franchise Team Owner to promote company's brand."

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

#### FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR COMPANY SECRETARY ICSI MEM NO. - A38697







<u>Press Release</u> New Delhi, 16 April 2024

## Servotech Power Systems Joins Bengal Pro T20 League as Franchise Team Owner

**New Delhi, 16 April'24: Servotech Power Systems**, a leading name in the EV charging and solar energy industry announced its entry into the world of cricket with the acquisition of one of the cricket teams that is set to play in **Bengal Pro T20 League** to be organize by Cricket Association of Bengal (CAB). As a significant move, the company is one of the franchise team owners in the highly anticipated Bengal Pro T20 League which is set to kick off immediately after the IPL in early June 2024.

This strategic move marks a prominent milestone for Servotech Power Systems. By entering the dynamic realm of professional sports through the acquisition of the cricket team, Servotech aims to capitalize on cricket's immense popularity and global appeal to strengthen its brand presence and connect with a wider audience base. This strategic alignment presents an exciting opportunity for Servotech to extend its reach beyond its industry boundaries and tap into new avenues of growth and engagement through promoting its brand.

On this development, **Rishabh Bhatia**, **Spokesperson**, **Servotech Power Systems** said, Cricket, a sport deeply ingrained in the hearts of Indians, has always been a symbol of unity, bringing together people from diverse backgrounds into a tapestry of growth and togetherness. This sentiment resonates uniquely within Bengal's rich cultural fabric. Servotech Power Systems views its entry into the world of cricket through the Bengal Pro T20 League as an opportunity to nurture indigenous talent while also aligning with its ethos of developing a healthy sporting culture and energizing young talent. The company is excited to see the potential it holds and foster a sense of achievement among the youth of Bengal. This marks a momentous occasion for us and we are eager to bring our values of teamwork, dedication, and pushing boundaries onto the cricket field, injecting fresh energy into the sports.







### About Servotech Power Systems Ltd.

Servotech Power Systems is an NSE-listed organization that develops techenabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <u>https://servotech.in/</u>

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Servotech Power Systems Limited