

22nd April, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051, Maharashtra

Trading Symbol: SERVOTECH

Sub.: Voting Results of Postal Ballot

Dear Sir/Madam,

In accordance with the provisions of Regulation 44(3) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") and resolutions set out in the Notice of Postal Ballot dated 15th March, 2024, please find enclosed herewith the following documents:

1. Voting results of Postal Ballot as required under Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as **Annexure-I**; and
2. Report of the Scrutinizer on E-voting and Postal Ballot issued by Mr. Debabrata Deb Nath, who was appointed as the Scrutinizer to conduct the Postal Ballot Process (including remote E-voting), pursuant to Section 108 of the Companies Act, 2013 and Rule 20(4)(xii) of the Companies (Management and Administration), Rules 2014 as **Annexure-II**; and
3. Proceedings of the Postal Ballot as **Annexure-III**.

You are requested to take the aforesaid information on records.

Kindly acknowledge receipt.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY
ICSI MEMBERSHIP NO: A38697

SERVOTECH POWER SYSTEMS LIMITED

Disclosure in terms of regulation 44(3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

S. No.	Description	Particulars
1.	Date of Postal Ballot (Results of Postal Ballot)	20 th April, 2024
2.	Total Number of shareholders on Record date i.e. 15 th March, 2024	148603
3.	No. of shareholders present in the meeting either in person or through proxy:	
	Promoters and Promoter Group	N. A.
	Public	N. A.
4.	No. of shareholders attended the meeting through Video Conferencing:	
	Promoters and Promoter Group	N. A.
	Public	N. A.

Agenda-wise disclosure

- 1. Authorization to the Board of Directors under Section 180 (1) (a) of the Companies Act, 2013 for creation of charge upto the limit of Rs. 300 crores.**

Resolution required		Special						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	128822700	128822700	100	128822700	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		128822700	128822700	100	128822700	0	100
Public - Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		0	0	0	0	0	0
Public -Non Institutions	E-voting	83831590	18991106	22.65	18986308	4798	99.99	0.01

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana-131028

Tel No : 011-41183117, • Sales: +91 9717691800, • Email : servotech@servotechindia.com , • Website:

www.servotech.in

	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	83831590	18991106	22.65	18986308	4798	99.99	0.01
Total		212654290	147813806	69.51	147809008	4798	99.99	0.01

2. To approve overall borrowing limits under Section 180(1) (c) of the Companies Act, 2013 up to Rs. 300 crores.

Resolution required		Special						
Whether Promoter/Promoter Group are interested in the agenda/resolution		No						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	128822700	128822700	100	128822700	0	100	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		128822700	128822700	100	128822700	0	100
Public - Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		0	0	0	0	0	0
Public - Non Institutions	E-voting	83831590	18991062	22.65	18986787	4275	99.99	0.01
	Poll		0	0	0	0	0	
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	
	Total		83831590	18991062	22.65	18986787	4275	99.99
Total		212654290	147813762	69.51	147809487	4275	99.99	0.01

3. To approve and revise the remuneration structure of Mr. Raman Bhatia (DIN: 00153827), Managing Director of the Company.

Resolution required	Special
Whether Promoter/Promoter Group are interested in the agenda/resolution	Yes

Servotech Power Systems Limited

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Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	128822700	128822700	100	128822700	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		128822700	128822700	100	128822700	0	100
Public - Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		0	0	0	0	0	0
Public - Non Institutions	E-voting	83831590	18991062	22.65	18937255	53807	99.71	0.28
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		83831590	18991062	22.65	18937255	53807	99.71
Total		212654290	147813762	69.51	147759955	53807	99.96	0.04

4. To approve and revise the remuneration structure of Ms. Sarika Bhatia (DIN: 00155602), Whole Time Director of the Company.

Resolution required		Special						
Whether Promoter/Promoter Group are interested in the agenda/resolution		Yes						
Category	Mode of Voting	No. of shares held (1)	No. of Votes polled (2)	% of votes Polled on outstanding shares (3)= [(2)/(1)]* 100	No. of votes in favour (4)	No. of votes against (5)	% of votes in favour on votes polled (6)= [(4)/(2)]* 100	% of votes in against on votes polled (7)= [(5)/(2)]* 100
Promoter and Promoter Group	E-voting	128822700	128822700	100	128822700	0	100	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.

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	Total	128822700	128822700	100	128822700	0	100	0
Public – Institutions	E-voting	0	0	0	0	0	0	0
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total	0	0	0	0	0	0	0
Public - Non Institutions	E-voting	83831590	18991562	22.65	18934565	56997	99.70	0.30
	Poll		0	0	0	0	0	0
	Postal Ballot (if applicable)		N.A.	N.A.	N.A.	N.A.	N.A.	N.A.
	Total		83831590	18991562	22.65	18934565	56997	99.70
Total		212654290	147814262	69.51	147757265	56997	99.96	0.04

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY
 ICSI MEMBERSHIP NO.: A38697

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE: 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi-110085

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R & D COMPANY SECRETARIES

Report of Scrutinizer

[Pursuant to Sections 108 and 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014]

To,
The Chairman,
Servotech Power Systems Limited
Regd. Office: 806, 8th Floor, Crown Heights,
Hotel Crown Plaza, Sector 10,
Rohini, New Delhi-110085

Sub: Report of Scrutinizer on Voting Process through remote e-voting conducted pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014

Dear Sir,

We are pleased to present our report on the Postal Ballot conducted by **Servotech Power Systems Limited** ("the Company") seeking consent of its members for the resolution as contained in the Notice of Postal Ballot dated March 15, 2024.

1. In terms of the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Companies (Management and Administration) Rules, 2014, we were appointed as the Scrutinizer by the Company on March 15, 2024 to conduct the Postal Ballot as contained in the Notice of Postal Ballot dated March 15, 2024 ("Postal Ballot Notice").
2. In terms of Sections 110 and 108 of the Act and all other applicable provisions, if any, read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and in accordance with the relevant circulars issued by Ministry of Corporate Affairs ("MCA") from time to time on "Clarification on passing of Ordinary and Special resolutions by companies under the Companies Act, 2013 read with rules made thereunder", Members' approval was sought for the Resolutions as contained in the Postal Ballot Notice through e-voting only.
3. **Notice of the Postal Ballot**
 - 3.1. The Company has informed that, on the basis of the Register of Members and the List of Beneficial Owners made available by the Depositories viz., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), as on **Friday, March 15, 2024 ("the cut-off date")**, the Company had completed the dispatch of Postal Ballot Notice on **March 21, 2024** through e-mail to Members who had registered their email-ids with the Company/ Depositories/ Depository Participants/ Registrar and Transfer Agent (RTA).

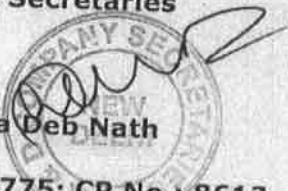


• Branch Office: 2C, Pocket-F, Mayur Vihar II, Delhi-Meerut Expressway/NH-9, Delhi 110 091, India
• Regd. Office: 785, Pocket-E, Mayur Vihar II, Delhi-Meerut Expressway/NH-9, Delhi 110 091, India
Phone: 011-35960738, 43012488 • E-mail: rndregular@gmail.com

- 3.2. The Company had hosted the Postal Ballot Notice on its website and the website of NSDL ("e-voting Agency") and also intimated the same to National Stock Exchange of India Limited on **March 21, 2024**.
- 3.3. Pursuant to Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014 and the relevant MCA Circulars, an Advertisement regarding the Postal Ballot was published on **March 23, 2024** in all editions of Financial Express in English language and Jansatta in Vernacular language.
4. In terms of the aforesaid notice, Members were required to convey their assent or dissent, only through e-voting system, on the e-voting platform provided by NSDL from 09:00 A.M. (IST) on Friday, March 22, 2024 till 05:00 P.M. (IST) on Saturday, April 20, 2024.
5. Members' demographic details, their voting rights and voting pattern were downloaded by us from the NSDL e-voting platform.
6. All the votes cast by the members were found to be valid.
7. After the scrutiny of the e-voting results, we report that the Resolutions as contained in the Postal Ballot Notice has been passed with requisite majority.

We have annexed with this report, the analysis of the results of the Resolutions as contained in the Postal Ballot Notice.

For R&D
Company Secretaries


Debabrata Deb Nath
Partner
FCS No.:7775; CP No.: 8612
UDIN: F007775F000206292
Peer Review Certificate no. 1403/2021

Date: April 22, 2024
Place: Delhi

Result of Postal Ballot

Annexure

Item No. 1:**Special Resolution**

Authorization to the Board of Directors under Section 180 (1) (a) of the Companies Act, 2013 for creation of charge upto the limit of Rs. 300 crores.

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	523	147809008	100
Dissent	25	4798	0
Total	548	147813806	100

Item No. 2:**Special Resolution**

To approve overall borrowing limits under Section 180(1) (c) of the Companies Act, 2013 up to Rs. 300 crores

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	523	147809487	100
Dissent	25	4275	0
Total	548	147813762	100

Item No. 3:**Special Resolution**

To approve and revise the remuneration structure of Mr. Raman Bhatia (DIN: 00153827), Managing Director of the Company

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	494	147759955	99.96
Dissent	54	53807	0.04
Total	548	147813762	100



Item No. 4:

Special Resolution

To approve and revise the remuneration structure of Ms. Sarika Bhatia (DIN: 00155602), Whole Time Director of the Company

Particulars	Number of valid		Percentage (%)
	Voters	Votes	
Assent	487	147757265	99.96
Dissent	62	56997	0.04
Total	549	147814262	100

For R&D
Company Secretaries


Debabrata Deb Nath
Partner

FCS No.:7775; CP No.: 8612
UDIN: F007775F000206292
Peer Review Certificate no. 1403/2021

Date: April 22, 2024
Place: Delhi

Countersign by


Chairman/Authorised Signatory



ANNEXURE-III

PROCEEDINGS RELATING TO DECLARATION OF THE RESULTS OF THE POSTAL BALLOT ON 22nd APRIL, 2024 OF VOTING RESULTS (THROUGH REMOTE E-VOTING) ON THE RESOLUTIONS AS SET OUT IN THE NOTICE DATED 15TH MARCH, 2024, BY SERVOTECH POWER SYSTEMS LIMITED AT THE REGISTERED OFFICE AT 806, 8TH FLOOR, CROWN HEIGHTS, HOTEL CROWN PLAZA, SECTOR-10, ROHINI, NEW DELHI 110085

Pursuant to the provisions of the Section 110 of the Companies Act, 2013 read with Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has issued a Postal Ballot Notice dated 15th March, 2024 to obtain the approval of Shareholders through Postal Ballot/e-voting for:

Sl. No.	Description of Resolution(s)
Special Business	
1.	Authorization to the Board of Directors under Section 180 (1) (a) of the Companies Act, 2013 for creation of charge upto the limit of Rs. 300 crores.
2.	To approve overall borrowing limits under Section 180(1) (c) of the Companies Act, 2013 up to Rs. 300 crores.
3.	To approve and revise the remuneration structure of Mr. Raman Bhatia (DIN: 00153827), Managing Director of the Company.
4.	To approve and revise the remuneration structure of Ms. Sarika Bhatia (DIN: 00155602), Whole Time Director of the Company.

The Board of Directors had engaged services of National Securities Depositories Limited ("NSDL") to provide remote e-voting facility to all the members as on cut-off date i.e. 15th March, 2024. The remote e-voting period commenced on Friday, 22nd March, 2024 at 09:00 a.m. (IST) and ended on Saturday, 20th April, 2024 at 05.00 p.m. (IST).

The Board of Directors of the Company through its Meeting held on 15th March, 2024 had appointed Mr. Debabrata Deb Nath, (FCS No.: 7775; CP No.: 8612) Partner, R&D Company Secretaries, Practicing Company Secretaries as the Scrutinizer for conducting the Postal Ballot by way of remote e-voting process in accordance with the Act and in a fair and transparent manner.

In view of the current extraordinary circumstances due to COVID-19 pandemic requiring social distancing, Ministry of Corporate Affairs, Government of India (the "MCA") in terms of the MCA Circulars, has advised the Companies to take all decisions requiring members approval, other than items of Ordinary business or business where any person has a right to be heard, through the mechanism of postal ballot/e-voting in accordance with the provisions of the Act and Rules made thereunder, without holding a general meeting that requires physical presence of members at a common venue. Further, the Company had sent the Postal Ballot Notice by email to all its members who had registered their email addresses with the Company or depository/depository participants and the communication of assent/dissent of the members has been registered/take place through the remote e-voting system. This Postal Ballot had been initiated in compliance with the MCA Circulars.

Also, in compliance with the requirements of the MCA Circulars, hard copy of Postal Ballot Notice along with Postal Ballot Form(s) and pre-paid business reply envelope was NOT sent to the Members for this Postal Ballot and the Members were required to communicate their assent or dissent only through the remote e-voting system only.

The Notice was sent to all the members as on cut-off date i.e. 15th March, 2024 The intimation about completion of dispatch of the Postal Ballot Notice/e-Voting and the last date for receipt of reply from shareholders had also been intimated to the members by way of publication of advertisement in the newspapers namely, Financial Express and Jansatta on Saturday, 23rd March, 2024 respectively.

Members were advised to carefully read the instructions before casting their votes. The Scrutinizer, after scrutiny of e-voting received within the scheduled time has submitted his report on 22nd April, 2024.

Based on the Scrutinizer's Report dated 22nd April, 2024, the results of e-voting are as under:

Sl. No.	Particulars of Resolution	No. of Total Votes Polled	No. of votes in favour	% of Votes in favour	No. of votes in against	% of Votes against	No. of Invalid/abstained Votes
1.	Authorization to the Board of Directors under Section 180 (1) (a) of the Companies Act, 2013 for creation of charge upto the limit of Rs. 300 crores	147813806	147809008	100	4798	0	0
2.	To approve overall borrowing limits under Section 180(1) (c) of the Companies Act, 2013 up to Rs. 300 crores	147813762	147809487	100	4275	0	0
3.	To approve and revise the remuneration structure of Mr. Raman Bhatia (DIN: 00153827), Managing Director of the Company	147813762	147759955	99.96	53807	0.04	0
4.	To approve and revise the remuneration structure of Ms. Sarika Bhatia (DIN: 00155602), Whole Time Director of the Company.	147814262	147757265	99.96	56997	0.04	0

On the basis of Scrutinizer's report, Mr. Raman Bhatia, Managing Director of the Company declared the results of remote e-voting on 22nd April, 2024. Hence, the resolution as stated aforesaid in the Postal Ballot Notice dated 15th March, 2024 was duly passed with requisite majority on 20th April, 2024.

You are requested to take the aforesaid information on records.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY
ICSI MEMBERSHIP NO.: A38697