

28<sup>th</sup> May, 2024

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza, NSE Building,  
Bandra Kurla Complex, Bandra East,  
Mumbai-400051

**Trading Symbol: SERVOTECH**

**Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.**

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to **“Incharz, a brand owned by Servotech EV Infra Private Limited, which is a subsidiary of Servotech Power Systems Limited, regarding signing of MOU to Develop Exclusive EV Charging Stations for 3ECO for their EV Cargo Fleets.”**

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

**FOR SERVOTECH POWER SYSTEMS LIMITED**

**Rupinder Kaur**  
**Company Secretary**  
**M.No. A38697**

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**Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

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## Press Release

New Delhi, 28 May'24

### **Incharz to Develop Exclusive EV Charging Stations for 3ECO, signs MoU**

**New Delhi:** Incharz, an EV Charge Point Operator has signed an MoU with 3ECO, a prominent manufacturer of L-3, L-5 cargo vehicles and an EV Cargo Fleet Operator to develop **exclusive EV charging stations** for 3ECO for their entire fleet pan India. This initiative aims to establish a nationwide network of EV charging infrastructure, strategically positioned to meet the charging requirements of 3ECO's vehicle fleet. The EV charging stations will charge approx 200-300 EV cargo vehicles per day. By targeting 1000 of 3ECO's cargo vehicles for charging by the end of 2024, Incharz will play a significant role in accelerating the adoption of EVs, advancing green mobility and contributing to a more sustainable future.

**3ECO** will provide fleet hubs to Incharz for setting up EV charging stations. Incharz will be responsible for designing, installing, operating, and maintaining electric vehicle charging stations at various locations throughout India. The stations will feature cutting-edge technology to facilitate efficient charging. Moreover, they will support multiple charging standards and be compatible with various electric vehicle models, ensuring accessibility and convenience for all capacities

**Neeraj Gupta, AVP Operations, Incharz commented,** we are thrilled about our partnership with 3ECO. Incharz takes pride in its innovative legacy in EV charging and promoting a greener world. Through our collaboration with 3ECO and in light of their ambitious plans, we solidify our dedication to advancing innovation and sustainability in the evolving realm of electric mobility. This partnership also signifies our strategic pivot towards

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#### **SERVOTECH EV INFRA PVT. LTD.**

Subsidiary of Servotech Power Systems Ltd.

Regd. Office - 810, 8th Floor, Crown Heights, Sector 10, Rohini, New Delhi-110085

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CIN - U33200DL2023PTC422574

extending our reach across all major cities in India, establishing a resilient network. Our ambition extends to exploring opportunities and creating synergies with bus operators, large fleet operators and facilitating infrastructure for truck charging along highways, thereby reinforcing our position as a key player in the electrification of transportation infrastructure.

Incharz is a brand of Servotech EV Infra Pvt. Ltd., an EV Charge Point Operator that provides end-to-end EV charging services and a subsidiary of Servotech Power Systems Ltd.

**--PRESS RELEASE ENDS--**

### **About INCHARZ**

Incharz is a brand of Servotech EV Infra Pvt. Ltd., an EV Charge Point Operator that provides end-to-end EV charging services and a subsidiary of Servotech Power Systems Ltd. With a strong dedication to creating a world where EVs are mainstream through an extensive EV charging network, Incharz ensures a seamless and reliable charging experience for all users, supporting the transition build a cleaner, more sustainable world.

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