

## **PRESS RELEASE**

New Delhi, 30th July 2024

### **Servotech Reports Impressive Q1FY25 Financial Results, Total Revenue Grows by 41% to Rs. 11,244 lacs**

**New Delhi, 30th July 2024: Servotech Power Systems Ltd. (NSE: SERVOTECH)**, a prominent manufacturer of Electric Vehicle (EV) chargers, solar solutions, and power-backup solutions, revealed its impressive financial performance for the quarter ended June 30, 2024 at its Board of Directors meeting on 30th July 2024.

#### **FINANCIAL HIGHLIGHTS**

##### **Consolidated**

- Total Revenue witnessed stellar growth of 41% in Q1 FY25 to Rs. 11,243.92 lacs from Rs. 7,981.35 lacs in Q1 FY24
- EBITDA increased by 20% from Rs. 712.89 lacs in Q1 FY24 to Rs. 853.74 lacs in Q1 FY25
- Gross Profit increased by 29% from Rs. 1,577.52 lacs in Q1 FY24 to Rs. 2,038.34 lacs in Q1 FY25
- PBT stood at Rs. 614.47 lacs in Q1 FY25, compared to Rs. 549.14 lacs in Q1 FY24, witnessing a growth of 12%
- Net PAT stood at Rs. 448.94 lacs in Q1 FY25, compared to Rs. 410.97 lacs in Q1 FY24, witnessing a growth of 9%

##### **Standalone**

- Total Revenue witnessed stellar growth of 43% in Q1 FY25 to Rs. 9,775.48 lacs from Rs. 6,838.98 lacs in Q1 FY24.
- EBITDA increased by 25% from Rs. 696.60 lacs in Q1 FY24 to Rs. 869.66 lacs in Q1 FY25
- Gross Profit increased by 35% from Rs. 1,439.27 lacs in Q1 FY24 to Rs. 1,940.26 lacs in Q1 FY25

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## **Servotech Power Systems Limited**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

- PBT stood at Rs. 630.44 lacs in Q1 FY25, compared to Rs. 538.39 lacs in Q1 FY24, witnessing a growth of 17%
- Net PAT stood at Rs. 474.33 lacs in Q1 FY25, compared to Rs. 402.93 lacs in Q1 FY24, witnessing a growth of 18%

Commenting on the results, **Raman Bhatia, Founder and Managing Director, Servotech Power Systems Ltd. said** we got outstanding results in Q1FY25, but we are not satisfied and working for even better and are confident that we will achieve our goals in the coming quarters. We are committed to providing our customers with the best possible products and services and are constantly innovating and improving them. We are also expanding our sales and marketing efforts. We are excited about the future of our company. With the Safiabad plant set to become fully operational soon, we will be able to significantly increase our production capacity to meet the growing demand of our products and this plant will become a major asset to our company. We are confident that we have a bright future ahead, and remain committed to achieving high growth and becoming a leading player in the global market.

**--Press Release Ends--**

### **About Servotech Power Systems Ltd.**

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <https://servotech.in/>

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