

31st May, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051

Trading Symbol: SERVOTECH

Sub.: Intimation of Incorporation of a Subsidiary of the Company

In compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform the Stock Exchange that a subsidiary under name and style "**SERVOTECH SPORTS AND ENTERTAINMENT PRIVATE LIMITED**" vide CIN: U93190DL2024PTC431924 has been incorporated. The Ministry of Corporate affairs has issued a Certificate of Incorporation for the same recently.

The disclosures pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 are enclosed in **Annexure-I**.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY
ICSI MEM. No.: A38697

ANNEXURE-I

Sl. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Name: SERVOTECH SPORTS AND ENTERTAINMENT PRIVATE LIMITED a subsidiary of Servotech Power Systems Limited having: CIN: U93190DL2024PTC431924 Authorised Share Capital: Rs. 2,00,00,000 (Rupees Two Crore Only) Paid-up Capital: Rs. 1,00,00,000 (Rupees One Crore Only) Size/Turnover: Not Applicable
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	SERVOTECH SPORTS AND ENTERTAINMENT PRIVATE LIMITED is promoted by Servotech Power Systems Limited and Incorporated as subsidiary of the Company. Hence it will be fall under related party transactions. The Promoter or Promoter groups of the Company do not have interest in the subsidiary, except to the extent of equity shares held in the Company.
3.	Industry to which the entity being acquired belongs	Sports and Entertainment
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	To carry on the business in India or abroad as: 1. To Carry on the business of operating, promoting, establishing, developing and improving all kinds of sports and games, including cricket etc in India or elsewhere and owning, either singly or jointly with others, managing and operating teams, players, franchisees, leagues, clubs, groups, boards, bodies, associations, doing business of all types of sports and games and related coaching camps and conducting, participating, organizing, managing and sponsoring all kinds of matches, competitions, tournaments and similar events at domestic, state, regional, national and international levels, both indoor and outdoor of all kinds of sports and games and to award, receive, pay, provide, distribute prizes, medals, cups, trophies, certificates, awards, cash awards or such things and to provide all facilities and make all arrangements as are required for the said purposes and to provide, deal, manage, organize, sponsor all types of advertising through various means, media rights including broadcasting, telecasting, relaying, transmitting or distributing in any manner, in India or abroad, through audio, video,

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

		<p>mobile, internet or any other electronic media or otherwise including but not limited to digital broadcast, satellite broadcast and broadcast by any medium now known or that may be developed in the future all events connected with sports and games, all types of hoardings and to provide, deal, trade, manufacture, manage, organize sponsorships for all events, materials, equipment, tools, accessories, gadgets, ornaments, playthings, programs, entertainments, lightings, illuminations, decorations, music, orchestra, eateries, food canteens, including uniform sponsorships, gate collections and all other related activities for all kinds of sports and games</p> <p>2. To carry on the business of own, operate or manage in or anywhere in India or out of India, sports, games, fitness centres, recreational areas, or other sports-related businesses including bowling centres, fitness and health clubs, marinas, and ski facilities and to operate professional sports teams, as well as sports leagues and associations and affiliations and to promote and encourage sports amongst amateurs and professionals and to sponsor aid and control sports of every kind in different parts of the country and to hold and / or to hold national and international championships and contest, both in India and abroad, and to hold such events in different centres in the country or at the invitation of the centres concerned.</p> <p>3. To carry on the business of provide consultancy, training, coaching, advisory, develop systems, processes and technology and to do all acts, business activities related to the aforementioned objects including buying, selling, importing, exporting, trading and manufacturing the textiles, accessories, products and services related to sports and games</p>
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition.	Not Applicable
7.	Nature of consideration - whether Cash consideration or share swap and details of the same.	Subscription to the Paid-up Share Capital in Cash
8.	Cost of acquisition or the price at	Initial subscription amount of Rs. 74,80,000/-

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

	which shares are acquired	towards subscribing to 7,48,000 equity shares at face value of 10/- each.
9.	Percentage of shareholding/control acquired and/or number of shares acquired	Servotech Power Systems Limited holds 74.80% shareholding in SERVOTECH SPORTS AND ENTERTAINMENT PRIVATE LIMITED.
10.	Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	SERVOTECH SPORTS AND ENTERTAINMENT PRIVATE LIMITED has been incorporated as subsidiary to Carry on the business of operating, promoting, establishing, developing and improving all kinds of sports and games, including cricket etc.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY
 ICSI MEM. No.: A38697