

25th July, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to **“Servotech has received an additional order for approx. 400 units of DC Fast EV Chargers from BPCL and other OEMs.”**

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

PRESS RELEASE

New Delhi, 25th July 2024

Servotech received additional order of Approx. 400 Units of DC Fast EV Chargers from BPCL & other OEMs

New Delhi, 25th July 2024: Servotech Power Systems Ltd., a leading manufacturer of EV chargers and solar solutions has received an additional order of approx. **400 units of DC Fast EV Chargers** from **Bharat Petroleum Corporation Limited (BPCL) and other EV charger OEMs**. The project valued at around **₹20 Crores** will involve manufacturing, supplying, installing, and deploying these chargers nationwide, particularly at BPCL petrol pumps as part of the BPCL E-drive Project.

Previously, the company received an order for 1800 DC Fast EV chargers from BPCL and other EV charger OEMs valued at 120 Crs. which they have now increased by 20%. This increase comes as a result of the company's timely deliveries and consistent performance. Servotech has already completed 35% of the dispatches on time and has met 100% of their requirements as per their plan. Seeing our commitment and efficiency and as a matter of praising Servotech's commitment BPCL has given this order to the company.

Sarika Bhatia, Director, Servotech Power Systems Ltd. commented, Servotech feels extremely elated to have worked for BPCL and is committed to living up to the trust BPCL has placed in us. Time and again we have showcased our manufacturing capabilities with our production team relentlessly working keeping a strong focus on delivering exceptional products in-house. We will continue to maintain the highest standards of service and operational efficiency, setting new benchmarks in the industry. Our eco-conscious and top-notch EV chargers are catering to the growing demand for sustainable EV charging solutions across India, increasing the accessibility, affordability and availability of EV charging facilities to a wider demographic of EV users.

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About Servotech Power Systems Ltd.

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <https://servotech.in/>

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