

27th August, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to **“Servotech Empowers Consumers with Subsidized Solar Solutions, Enrolled with 62 DISCOMs under PM Surya Ghar Muft Bijli Yojana.”**

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM. NO.: A38697

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

PRESS RELEASE

New Delhi, 27st August 2024

Servotech Power Systems Empowers Consumers with Subsidized Solar Solutions, Enrolled with 62 DISCOMs under PM Surya Ghar Muft Bijli Yojana

New Delhi, 27th August '24: Servotech Power Systems Ltd., a leading manufacturer of solar solutions and EV chargers, has expanded its reach significantly by enrolling with 62 DISCOMs across India under **the Pradhan Mantri-Surya Ghar Mufti Bijli Yojana**. This strategic move not only solidifies Servotech's position in the renewable energy sector but also directly benefits consumers by enabling them to avail government subsidies when purchasing solar solutions from the company.

The PM Surya Ghar Muft Bijli Yojana, aimed at solarizing households and promoting green growth, has received tremendous traction, with over 1.28 crores registrations and 14 lakh applications. Servotech's enrollment with DISCOMs under this scheme will further amplify its impact by making sustainable energy solutions more accessible and affordable for a wider audience.

"We are thrilled to partner with DISCOMs and contribute to the government's vision of a solar-powered India," said **Sarika Bhatia, Director Sales, Servotech Power Systems Ltd.** "This enrolment allows us to leverage our expertise in solar solutions to empower individuals and communities to embrace clean energy, reduce their carbon footprint, and achieve long-term cost savings. The overwhelming response to the PM Surya Ghar Muft Bijli Yojana is a testament to the nation's growing awareness and commitment to sustainable practices. We are proud to be at the forefront of this transformative journey", added **Sarika Bhatia**.

Servotech's extensive range of high-quality solar solutions, coupled with its commitment to innovation and customer satisfaction, positions it as a trusted partner for individuals and businesses seeking to transition to renewable

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

energy. By collaborating with DISCOMs across multiple states, Servotech is playing a pivotal role in accelerating India's energy transition and contributing to a greener, more sustainable future.

--Press Release Ends--

About Servotech Power Systems Ltd.

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <https://servotech.in/>

Media Contact:

Prabhutva Tiwari
PR & Corporate Communications
pr@servotechindia.com
+91 8318873166

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in