

30th July, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to Announcement of Unaudited Financial Results for Quarter 1 of Financial Year 2024-2025.

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM NO. - A38697

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

PRESS RELEASE

New Delhi, 30th July 2024

Servotech Reports Impressive Q1FY25 Financial Results, Total Revenue Grows by 41% to Rs. 11,244 lacs

New Delhi, 30th July 2024: Servotech Power Systems Ltd. (NSE: SERVOTECH), a prominent manufacturer of Electric Vehicle (EV) chargers, solar solutions, and power-backup solutions, revealed its impressive financial performance for the quarter ended June 30, 2024 at its Board of Directors meeting on 30th July 2024.

FINANCIAL HIGHLIGHTS

Consolidated

- Total Revenue witnessed stellar growth of 41% in Q1 FY25 to Rs. 11,243.92 lacs from Rs. 7,981.35 lacs in Q1 FY24
- EBITDA increased by 20% from Rs. 712.89 lacs in Q1 FY24 to Rs. 853.74 lacs in Q1 FY25
- Gross Profit increased by 29% from Rs. 1,577.52 lacs in Q1 FY24 to Rs. 2,038.34 lacs in Q1 FY25
- PBT stood at Rs. 614.47 lacs in Q1 FY25, compared to Rs. 549.14 lacs in Q1 FY24, witnessing a growth of 12%
- Net PAT stood at Rs. 448.94 lacs in Q1 FY25, compared to Rs. 410.97 lacs in Q1 FY24, witnessing a growth of 9%

Standalone

- Total Revenue witnessed stellar growth of 43% in Q1 FY25 to Rs. 9,775.48 lacs from Rs. 6,838.98 lacs in Q1 FY24.
- EBITDA increased by 25% from Rs. 696.60 lacs in Q1 FY24 to Rs. 869.66 lacs in Q1 FY25
- Gross Profit increased by 35% from Rs. 1,439.27 lacs in Q1 FY24 to Rs. 1,940.26 lacs in Q1 FY25

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- PBT stood at Rs. 630.44 lacs in Q1 FY25, compared to Rs. 538.39 lacs in Q1 FY24, witnessing a growth of 17%
- Net PAT stood at Rs. 474.33 lacs in Q1 FY25, compared to Rs. 402.93 lacs in Q1 FY24, witnessing a growth of 18%

Commenting on the results, **Raman Bhatia, Founder and Managing Director, Servotech Power Systems Ltd.** said we got outstanding results in Q1FY25, but we are not satisfied and working for even better and are confident that we will achieve our goals in the coming quarters. We are committed to providing our customers with the best possible products and services and are constantly innovating and improving them. We are also expanding our sales and marketing efforts. We are excited about the future of our company. With the Safiabad plant set to become fully operational soon, we will be able to significantly increase our production capacity to meet the growing demand of our products and this plant will become a major asset to our company. We are confident that we have a bright future ahead, and remain committed to achieving high growth and becoming a leading player in the global market.

--Press Release Ends--

About Servotech Power Systems Ltd.

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <https://servotech.in/>

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