

28th October, 2024

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400051

Trading Symbol: SERVOTECH

Sub.: Press Release – Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

Dear Sir/Madam,

With reference to the captioned subject, we are enclosing herewith a Press Release with respect to Announcement of Financial Results for Quarter and half yearly ended September 30, 2024.

Please consider the aforesaid as relevant disclosure required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the above information on record and oblige.

Thanking You,

FOR SERVOTECH POWER SYSTEMS LIMITED

RUPINDER KAUR
COMPANY SECRETARY AND COMPLIANCE OFFICER
ICSI MEM NO. - A38697

Servotech Power Systems Limited

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crown Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

Press Release

Servotech Announces Exceptional Q2 FY25 Financial Performance

New Delhi, 28th October'24: Servotech Power Systems Ltd. (NSE: SERVOTECH), India's largest manufacturer of AC and DC EV Chargers and Solar solutions revealed its impressive financial performance for the quarter ending 30th September 2024 during the board meeting on 28th October'24.

Financial Highlights:

Consolidated

Q2 Financial Results

- Total Revenue witnessed stellar growth of 131% in Q2 FY25 to **Rs. 20,006.93 lakhs** from **Rs. 8,659.09 lakhs** in Q2 FY24
- EBITDA increased by 223% from **Rs. 597.03 lakhs** in Q2 FY24 to **Rs. 1,929.33 lakhs** in Q2 FY25
- Gross Profit increased by 167% from **Rs. 1,311.34 lakhs** in Q2 FY24 to **Rs. 3,507.77 lakhs** in Q2 FY25
- PBT stood at **Rs.1,533.03 lakhs** in Q2 FY25, compared to **Rs. 416.99 lakhs** in Q2 FY24, witnessing a growth of 268%
- Net PAT stood at **Rs.1,124.21 lakhs** in Q2 FY25, compared to **Rs. 312.40 lakhs** in Q2 FY24, witnessing a growth of 260%

H1 Financial Results

- Revenue increased by 88% and stood at **Rs.31,250.85 lakhs** in H1 FY25 compared to **Rs.16,640.45 lakhs** in H1 FY24.
- EBITDA increased by 112% from **Rs.1,309.93 lakhs** in H1 FY24 to **Rs.2,783.0 lakhs** in H1 FY25
- PAT increased by 117% and stood at **Rs.1,573.14 lakhs** in H1 FY25 compared to **Rs. 723.38 lakhs** in H1 FY24
- Gross Profit increased by 92% and stood at **Rs. 5546.11 lakhs** in H1FY25 compared to **Rs. 2888.87 lakhs** in H1FY24

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Standalone

Q2 Financial Results

- Total Revenue witnessed stellar growth of 170% in Q2 FY25 to **Rs. 18,275.74 lakhs** from **Rs. 6,778.05 lakhs** in Q2 FY24
- EBITDA increased by 232% from **Rs. 581.56 lakhs** in Q2 FY24 to **Rs. 1,932.17 lakhs** in Q2 FY25
- Gross Profit increased by 194% from **Rs. 1,282.39 lakhs** in Q2 FY24 to **Rs. 3,767.00 lakhs** in Q2 FY25
- PBT stood at **Rs.1,537.89 lakhs** in Q2 FY25, compared to **Rs. 401.60 lakhs** in Q2 FY24, witnessing a growth of 283%
- Net PAT stood at **Rs.1,137.78 laks** in Q2 FY25, compared to **Rs. 300.930 lakhs** in Q2 FY24, witnessing a growth of 278%

H1 Financial Results

- Revenue increased by 106% and stood at **Rs. 28,051.22 lakhs** in H1 FY25 compared to **Rs.13,617.03 lakhs** in H1 FY24.
- EBITDA increased by 119% from **Rs.1,278.17 lakhs** in H1 FY24 to **Rs.2,801.83 lakhs** in H1 FY25
- PAT increased by 129% and stood at **Rs. 1,612.12 lakhs** in H1 FY25 compared to **Rs.703.87 lakhs** in H1 FY24
- Gross Profit increased by 110% and stood at **Rs. 5707.26 lakhs** in H1FY25 compared to **Rs. 2721.66 lakhs** in H1FY24

Commenting on the results, **Raman Bhatia, Founder & MD, Servotech Power Systems Ltd.** said, “Our exemplary results for Q2 FY25 are the culmination of multiple strategic factors, with a robust order book playing a significant role. Strategic planning, along with timely payments, prompt deliveries, and seamless executions, have collectively driven our success this quarter. Our commitment to timely execution has strengthened the trust our clients place in us.”

He added, “In the EV division, we experienced strong demand for our chargers due to the surge in electric vehicle adoption and the pressing need for expanded EV infrastructure. Our Solar division also gained traction, driven by the growing shift toward sustainable energy. This quarter’s impressive growth reflects our dedication to providing cutting-edge,

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technology-driven solutions in EV and solar sectors. By consistently enhancing product quality and efficiency, we've solidified our position in the sustainable energy market. We are confident in the promising future ahead and remain dedicated to achieving substantial growth as we work toward becoming a leading player in the global market.”

--Press Release Ends--

About Servotech Power Systems Ltd.

Servotech Power Systems is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different EVs and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <https://servotech.in/>

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