

## **PRESS RELEASE**

New Delhi, 22<sup>nd</sup> January 2025

### **Servotech Renewable Power System Limited for Q3FY25 reports consolidated 315% revenue growth & registers 728% increase in Profits**

**New Delhi, 22<sup>nd</sup> Jan 2025: Servotech Renewable Power System Ltd.** (Formerly known as Serotech Power Systems Ltd.) (NSE: SERVOTECH), India's largest manufacturer of Electric Vehicle (EV) chargers, and a leading provider of Solar solutions, EV Charger components and Power-Backup solutions, presented its quarterly financial results for the quarter and nine months ended **31<sup>st</sup> December, 2024** at its Board of Directors meeting on **21<sup>st</sup> January, 2025**.

### **FINANCIAL HIGHLIGHTS**

#### **Consolidated**

- Total Revenue witnessed stellar growth of **315.3%** in Q3 FY25 to **Rs. 21,683.2 lacs** from **Rs. 5,220.6 lacs** in Q3 FY24
- EBITDA increased by **420.1%** from **Rs. 321.6 lacs** in Q3 FY24 to **Rs. 1,672.8 lacs** in Q3 FY25
- PBT stood at **Rs. 1,282.5 lacs** in Q3 FY25, compared to **Rs. 185.8 lacs** in Q3 FY24, witnessing a growth of **590.2%**
- PAT stood at **Rs. 918.94 lacs** in Q3 FY25, compared to **Rs. 111.4 lacs** in Q3 FY24, witnessing a growth of **728%**
- In terms of 9M performance, total revenue increased by **142.1%** and stood at **Rs. 52,934.0 lacs** in 9M FY25 compared to **Rs. 21861.0 lacs** in 9M FY24
- EBITDA increased by **173.1%** from **Rs. 1,631.5 lacs** in 9M FY24 to **Rs. 4,455.9 lacs** in 9M FY25
- PAT increased by **184.1%** and stood at **Rs. 2,492 lacs** in 9M FY25 compared to **Rs. 834.8 lacs** in 9M FY24, margins improved to **4.5%** from **5%** during the same period

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**Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Limited)**

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8<sup>th</sup> Floor, Crown Heights, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, • Sales : +91 9717691800, • Email : servotech@servotechindia.com, Website : www.servotech.in

## Standalone

- Total Revenue witnessed stellar growth of **264.8%** in Q3 FY25 to **Rs. 18,185.7 lacs** from **Rs. 4,984.5 lacs** in Q3 FY24.
- EBITDA increased by **433.0%** from **Rs. 318.6 lacs** in Q3 FY24 to **Rs. 1,698.1 lacs** in Q3 FY25
- PBT stood at **Rs. 1,309.4 lacs** in Q3 FY25, compared to **Rs. 182.9 lacs** in Q3 FY24, witnessing a growth of **616.0%**
- PAT stood at **Rs. 950 lacs** in Q3 FY25, compared to **Rs. 109.2 lacs** in Q3 FY24, witnessing a growth of **772%**
- In terms of 9M performance, total revenue increased by **148.6%** and stood at **Rs. 46,236.9 lacs** in 9M FY25 compared to **Rs. 18,601.6 lacs** in 9M FY24
- EBITDA increased by **181.8%** from **Rs. 1,596.7 lacs** in 9M FY24 to **Rs. 4,499.9 lacs** in 9M FY25
- PAT increased by **200.3%** and stood at **Rs. 2,562 lacs** in 9M FY25 compared to **Rs. 813.0 lacs** in 9M FY24, margins improved to **6%** from **4.4%** during the same period

Commenting upon the results, **Raman Bhatia, Managing Director, Servotech Renewable Power System Ltd.** (Formerly known as Servotech Power Systems Ltd.) said, "The quarter experienced stellar growth, fueled by our unwavering commitment to delivering cutting-edge, technology-driven solutions in electric vehicles and solar energy. As a market leader in India's EV charging sector, currently holding a 35-40% market share, we are strategically positioned to capture 50-55% by manufacturing 12,000 DC fast chargers in FY25, meeting the rapidly surging demand for EV infrastructure. EV chargers are projected to constitute 70-75% of our total revenue, with solar products contributing the remaining portion. This dual-pronged focus on innovation reflects our dedication to creating long-term value for our stakeholders while simultaneously contributing to a sustainable future. The trust and enthusiasm of our customers and shareholders inspire us to push boundaries and set higher benchmarks. We are optimistic about the future and committed to driving growth and establishing ourselves as a global leader in renewable energy and smart energy solutions."

**--Press Release Ends--**

**About Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.):**

Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.) is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different Electric Vehicles and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <https://servotech.in/>

<b>Corporate Communications</b>	<b>Investor Relations</b>
Prabhutva Tiwari <a href="mailto:pr@servotechindia.com">pr@servotechindia.com</a> +91 8318873166	Pooja Goel <a href="mailto:ir@servotechindia.com">ir@servotechindia.com</a> +91 9266126409

**Disclaimer:**

This press release contains “forward- looking statements” that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.”

Forward-looking statements by their nature address matters that are to different degrees, uncertain. For us, uncertainties arise from the behavior of financial, software and real estate industry, from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.