

PRESS RELEASE

New Delhi, 19th February 2025

Servotech Renewable Power System Ltd. has signed an Agreement with France-based Company Watt & Well to Develop and Manufacture EV Charger Components in India

New Delhi, Feb 19, 2025: Servotech Renewable Power System Ltd. (NSE: SERVOTECH) (Formerly known as Servotech Power Systems Ltd.), a leading provider of sustainable energy solutions in India, signed an agreement with France based company **Watt & Well SAS**, a technology leader in power electronics equipment for the Aerospace, Oil & Gas, Renewables and E-Mobility sectors, to design, manufacture and sell EV charger components in India.

The collaboration will initially focus on the development of a **30kW Power Module** for use in the Indian EV charging market. The companies will also jointly assess the viability and process for the production of a **Bidirectional Power Module** for **V2G** applications. Under the agreement, Servotech will manufacture Power Modules in India to achieve the Make in India mission, while **Watt & Well** will provide full technical support to achieve this mission. Servotech will also have the exclusive right to market and sell these components in India.

“We are excited to collaborate with Watt & Well to bring their cutting-edge power electronics technology to the Indian EV market,” said **Raman Bhatia, Founder and Managing Director of Servotech Renewable Power System Ltd.** “This collaboration will enable us to manufacture innovative and affordable EV Charging solutions at scale and offer our customers a comprehensive range of EV charging solutions. Also, this marks a decisive shift away from reliance on imports and positions India as a key player in the global EV charger supply chain.”

“We are delighted to join forces with Servotech to bring our power electronics expertise to the rapidly growing Indian EV market,” said **Benoit Schmitt, CEO of Watt & Well SAS.** “We believe that this collaboration

Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Limited)

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

significantly boost India's domestic production of EV charging solutions, driving faster electric vehicle adoption and supporting the India's clean energy objectives.

--Press Release Ends --

About Watt & Well SAS

Watt & Well is a French power electronics equipment provider specializing in the design, manufacture, and marketing of high-performance solutions for demanding applications in e-mobility, energy, oil & gas and space. With a strong emphasis on research and development, they combine technological expertise with product reliability. Their mission is to lead innovation in power electronics technologies, equipping leaders across automotive, aerospace, energy, and industrial sectors, driven by values of open-mindedness, passion for technology, a pioneering spirit, and growth.

For more information, please visit <https://wattandwell.com/>

About Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.):

Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.) is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different Electric Vehicles and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <https://servotech.in/>

Corporate Communications	Investor Relations
Prabhutva Tiwari pr@servotechindia.com +91 8318873166	Pooja Goel ir@servotechindia.com +91 9266126409

Disclaimer:

This press release contains “forward- looking statements” that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.”

Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Limited)

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi - 110085

PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

Tel No : 011-41130158, ● Sales : +91 9717691800, ● Email : servotech@servotechindia.com, Website : www.servotech.in

Forward-looking statements by their nature address matters that are to different degrees, uncertain. For us, uncertainties arise from the behavior of financial, software and real estate industry, from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.