

Immediate Press Release

29th August 2025

Servotech Renewable and Bekem Infra Projects Pvt. Ltd. Enter A Strategic 60:40 Joint Venture

New Delhi, August 29, 2025: Servotech Renewable Power System Ltd. (NSE: SERVOTECH), announced the signing of a **Joint Venture Agreement with Bekem Infra Projects Private Limited (“Bekem Infra”)**, a reputed infrastructure development company. The Joint Venture, formally approved by Servotech’s board, positions both companies to jointly pursue government-led renewable energy projects.

Under the agreement, **Servotech will hold a 60% stake** as the lead partner, while **Bekem Infra will hold the remaining 40% stake**. Bekem Infra is a trusted infrastructure development firm with expertise in large-scale project execution with over 25 years’ experience, having completed over 100 projects such as hydro-mechanical works (dams, barrages, radial gates), highways, ropeways, bridges, and more across 14 states in India.

The JV will focus on executing rooftop solar and allied infrastructure projects under flagship government schemes, including the PM Surya Ghar: Muft Bijli Yojana. By combining Servotech’s manufacturing strength and technological expertise with Bekem Infra’s on-ground execution capabilities, the partnership aims to deliver scalable, sustainable, and impactful renewable energy solutions in their future projects.

This collaboration is expected to strengthen Servotech’s participation in large-scale government renewable energy initiatives, expand its visibility and footprint in multi-MW large-scale rooftop and distributed solar projects, and drive long-term revenue visibility while contributing positively to the growth trajectories of both companies.

There is no related party relationship between Servotech and Bekem Infra, therefore, no regulatory approvals are required for the JV.

Speaking of the JV, Raman Bhatia, Managing Director, Servotech Renewable Power System Ltd., said, “This joint venture marks a significant milestone in Servotech’s journey of shaping India’s renewable energy landscape. By joining forces with Bekem Infra, we are combining technology, execution, and scale to contribute meaningfully to national

Servotech Renewable Power System Ltd., (Formerly known as Servotech Power Systems Ltd.)

CIN : L31200HR2004PLC136025

Registered Office : Khata No. 1970, Khewat No. 1672, Khasra No. 21/20/2/2, Revenue Estate, Kundli, P.S.Rai, Sonipat, Haryana - 131029

Tel No : 011-41130158 • Sales : +91 9717691800 • Email : servotech@servotechindia.com • Website : www.servotech.in

programs like the PM Surya Ghar Yojana. This JV strengthens our ability to deliver large-scale projects with much better speed and reliability, while reinforcing our commitment to advancing India's clean energy transition."

Mr. Sarat Babu Bollineni, Chairman, Bekem Infra Projects Pvt. Ltd., commented, "We are delighted to partner with Servotech. Together, we aim to leverage our complementary strengths to execute projects of national importance. This JV is not just a business collaboration, but a step toward creating sustainable energy access for communities across India."

"Bekem Infra has always been focused on impactful infrastructure development. Partnering with Servotech allows us to expand our reach into renewable energy while contributing to India's mission of affordable and clean power for all. We look forward to building a strong pipeline of projects that will drive both environmental and economic value." **Mr. Krishna Mohan Bollineni, Founder & Managing Director, Bekem Infra Projects Pvt. Ltd.,** added."

--Press Release Ends --

About Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.):

Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.) is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different Electric Vehicles and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <https://servotech.in/>

PR & Corporate Communications

Prabhutva Tiwari
pr@servotechindia.com
ir@servotechindia.com
+91 8318873166

Disclaimer:

This press release contains "forward- looking statements" that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as "expects," "anticipates," "intends," "plans," "believes," "seeks," "should" or "will."

Forward-looking statements by their nature address matters that are to different degrees, uncertain. For us, uncertainties arise from the behavior of financial, software and real estate industry, from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

Servotech Renewable Power System Ltd., (Formerly known as Servotech Power Systems Ltd.)

CIN : L31200HR2004PLC136025

Registered Office : Khata No. 1970, Khewat No. 1672, Khasra No. 21/20/2/2, Revenue Estate, Kundli, P.S.Rai, Sonipat, Haryana - 131029

Tel No : 011-41130158 • Sales : +91 9717691800 • Email : servotech@servotechindia.com • Website : www.servotech.in