



ROHIT KCJAIN & CO
Chartered Accountants

2024-25

ANNUAL REPORT
M/s. SERVOTECH SPORTS AND ENTERTAINMENT
PRIVATE LIMITED (Standalone Financial)



Unique Document Identification Number(UDIN) for Practicing Chartered Accountants

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Type of Audit: Statutory Audit - Corporate

Date of signing of Document: 02-05-2025

Figures/Particulars:
1. Financial Year: 01-04-2024-30-03-2025
2. Gross Turnover/Gross Receipt: 465.51 (Lakhs) : 4,65,51,000
3. Shareholder Fund/Owners Fund: 90.54 (Lakhs) : 90,54,000
4. Net Block of Property, Plant & Equipment: 2.60 (Lakhs) : 2,60,000

Document Description: Standalone financial statement F.Y 2024-2025

Status: Active

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INDEPENDENT AUDITOR'S REPORT

To the Members of **SERVOTECH SPORTS AND ENTERTAINMENT PRIVATE LIMITED**

Report on the Audit of Standalone Financial Statements

OPINION

We have audited the accompanying standalone financial statements of **SERVOTECH SPORTS AND ENTERTAINMENT PRIVATE LIMITED** ("the Company"), which comprise the Balance Sheet as at March 31, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), Statement of Changes in Equity and the Statement of Cash Flows for the year ended on that date, and Notes to the financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "the standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, the *Profit, total comprehensive Income, changes in Equity* and cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing ("SAs") specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.



Information Other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements, and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, other comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Standards on Auditing, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.



- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of Section 143(11) of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flows dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act, read with rule 7 of the companies (Accounts) Rules, 2014.
 - e. On the basis of the written representations received from the directors as on March 31st, 2025, taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, this clause is not applicable to the company.
 - g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Amended Rules, 2021, in our opinion and to the best of our information and according to the explanations given to us: -



- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts; and
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
- iv. a) The management has represented that, to the best of the knowledge and belief, as disclosed to the financial statements no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the intermediary shall, whether, directly or indirectly lend or invest in other persons or entities Identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

b) The management has represented that, to the best of its knowledge and belief, as disclosed in the financial statements no funds have been received by the Company from any persons or entities, including foreign entities ("funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries ; and

c) Based on such audit procedure performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub clause (a) and (b) contain any material misstatement.



- v. The dividend paid by the Company during the year in respect of the same declared for the previous year is in accordance with section 123 of the Companies Act.
- vi. Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023. Based on our examination, which included test checks, the company, have used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit, we did not come across any instance of audit trail feature being tampered with.

With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act: In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) of the Act which are required to be commented upon by us.

For M/S. Rohit KC Jain & CO,
CHARTERED ACCOUNTANTS
(FRN: 020422N)




ROHIT JAIN
(PARTNER)

M. No. 099444

Place: New Delhi.

Dated: 02/05/2025

UDIN: 25099444BMMLTR4837

ANNEXURE-A TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in our Independent Auditors' Report in Paragraph 1 under 'Report on Other Legal and Regulatory Requirements to the members of **SERVOTECH SPORTS AND ENTERTAINMENT PRIVATE LIMITED** on the standalone financial statements for the year ended March 31, 2025)

To the best of our information and according to explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

- i In respect of the Company's Property, Plant & Equipment and Intangible Assets:
 - a) (A) The Company does not have any Property, Plant and Equipment. Accordingly, the provisions of clause 3(i)(a)(A) of the Order are not applicable.

(B) The Company has maintained proper records showing full particulars of intangible assets.
 - b) As explained to us The Company does not have any Property, Plant and Equipment. Accordingly, the provisions of clause 3(i)(b) of the Order are not applicable.
 - c) According to the information and explanations given to us and the records examined by us, the Company does not hold any immovable property (other than properties where the Company is the lessee, and the lease agreements are duly executed in favour of the lessee). Accordingly, the provisions of clause 3(i)(c) of the Order are not applicable.
 - d) The Company has not revalued its [Property, Plant and Equipment (including Right of Use assets) and intangible assets during the year, being under the cost model. Accordingly, the provisions of clause 3(i)(d) of the Order are not applicable.
 - e) There are no proceedings which have been initiated or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) (as amended in 2016) and rules made thereunder. Accordingly, the provisions of clause 3(i)(e) of the Order are not applicable.
- ii. a) According to the information and explanations given to us, the Company does not have any inventory. Accordingly, the provisions of clause 3(ii)(a) of the Order are not applicable.

b) In our opinion and according to the information and explanations given to us, during the year, the Company has not been sanctioned any working capital from banks or financial institutions on the basis of security of current assets. Accordingly, the provisions of clause 3(ii) (b) of the Order are not applicable.



iii. In our opinion and according to the information and explanations given to us, the Company has not made investments in/, provided any guarantee/ security/ granted loans/ advances in the nature of loans, secured or unsecured, to companies/, firms/, Limited Liability Partnerships/ other parties, Accordingly, the provisions of clause 3(iii)(a) - (f) of the Order are not applicable.

iv. In our opinion and according to the information and explanations given to us, the Company has not entered any transaction covered under Sections 185 and 186 of the Act. Accordingly, the provisions of clause 3(iv) of the Order are not applicable.

v. The Company has not accepted any deposits or amounts which are deemed to be deposits referred in Sections 73, 74, 75 and 76 of the Act and the Rules framed there under to the extent notified.

vi. According to the information and explanations given to us, the Central Government has not specified maintenance of cost records under sub-section (1) of Section 148 of the Act, in respect of Company's products/ services. Accordingly, the provisions of clause 3(vi) of the Order are not applicable.

vii. In respect of Statutory Dues:

(a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues, including Goods and Services tax, Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, duty of Custom, duty of Excise, Value Added Tax, Cess and other material statutory dues applicable to it with the appropriate authorities.

(b) According to the information and explanations given to us, there are no statutory dues referred to in sub-clause (a) that have not been deposited with the appropriate authorities on account of any dispute.

viii. There are no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).



- ix. In respect to repayment of dues:
- a. In our opinion and according to the information and explanations given to us, the Company has no loans or other borrowings or interest payable to any lender during the year. Accordingly, the provisions of clause 3(ix) of the Order are not applicable.
 - b. The company has not been declared wilful defaulter by any bank or financial institution or any government authority.
 - c. In our opinion and according to the information and explanations given to us, the Company did not have any term loans outstanding during the year. Accordingly, the provisions of clause 3(ix)(c) of the Order are not applicable.
 - d. On an overall examination of the financial statements of the company, funds raised on short term basis have, prima facie, not been used during the year for long term purpose of the company.
 - e. In our opinion and according to the information and explanations given to us, the Company does not have any subsidiary, associate or joint venture. Accordingly, the provisions of clause 3(ix)(e) of the Order are not applicable.
 - f. In our opinion and according to the information and explanations given to us, the Company (does not have any subsidiary, associate or joint venture)/(has not raised any loans during the year). Accordingly, the provisions of clause 3(ix)(f) of the Order are not applicable.
- x. a) The company has not raised any money by way of initial public offer or further public Offer (including debt instruments), hence reporting on Clause 3(x)(a) of the order is not applicable.
- b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully, partially or optionally). Accordingly, provisions of clause 3 (x)(b) of the order are not applicable.
- xi. a) According to the information and explanations given to us and Based upon the audit procedures performed for the purpose of reporting the true and fair view of the financial statements and as per the information and explanations given to us by the management, we report that we have neither come across any instance of fraud by the company or on the company by its officers or employees, noticed or reported during the year, nor have we been informed of any such case by the management.
- b) No report under sub section (12) of section 143 of the Companies Act has been filed in from ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors), 2014 with the central government, during the year and up to the date of this report.



- xii. The company is not a Nidhi Company as specified in the Nidhi Rules, 2014 therefore the provisions of Clause 3 (xiii) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- xiii. According to the information and explanations given to us, all transactions with the related parties are in compliance with sections 177 and 188 of Companies Act, 2013 where applicable and the details have been disclosed in the Standalone Financial Statements etc. as required by under Indian accounting standard 24" Related Party Disclosures" specified under Section 133 of the Act.
- xiv. a) In our opinion and according to the information and explanations given to us, the Company does not have an internal audit system as it is not required to have an internal audit system as per Section 138 of the Act. Accordingly, the provisions of clause 3(xiv) (a)-(b) of the Order are not applicable.
- xv. According to the information and explanations given to us, the company has not entered any non-cash transactions with directors or persons connected with him therefore the provisions of Clause 3(xv) of the Companies (Auditor's Report) Order, 2020 are not applicable to the Company.
- xvi. In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi) (a), (b) and (c) of the Order is not applicable. In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi) (d) of the Order is not applicable.
- xvii. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year and accordingly the reporting under clause 3(xviii) is not applicable.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance



that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. Since the provisions of Section 135 of the Act are not applicable to the Company. Accordingly, provisions of clause 3 (xx) (a) and (b) of the order are not applicable.
- xxi. The reporting under clause 3(xxi) of the Order is not applicable in respect of audit of Standalone Financial Statements. Accordingly, no comment in respect of the said clause has been included in this report.

For Rohit KC Jain & Co
Chartered Accountants
FRN: 020422N




ROHIT JAIN
(PARTNER)
M.NO. 099444
Place: NEW DELHI
Dated: 02/05/2025
UDIN: 25099444BMMLTR4837

Servotech Sports And Entertainment Private Limited

810, 8th Floor, Crown, Height Hotel Crown Plaza,
Rohini Sec-11, Delhi- 110085
CIN: U93190DL2024PTC431924
Standalone Balance sheet as at 31.03.2025

(In Lakhs)

Particulars		Note No.	31 March,2025
ASSETS			
(1)	Non-Current Assets		
a)	Property, Plant and Equipment		-
b)	Capital Work in Process		-
c)	Other Intangible Assets	3	2.60
d)	Investment Property		-
e)	Financial Assets		
i)	Investments	4	10.00
ii)	Trade Receivables		-
iii)	Loans		-
iv)	Other Financial Assets		-
f)	Deferred Tax Assets (net)		-
g)	Other-Non Current Assets		-
			12.60
(2)	Current Assets		
a)	Inventories		-
b)	Financial Assets		
i)	Investments		-
ii)	Trade Receivables	5	413.60
iii)	Cash and Cash Equivalents	6	43.28
iv)	Other Bank Balances		-
v)	Loans	7	0.88
vi)	Other Financial Assets		-
c)	Other Current Assets	8	18.04
			475.80
TOTAL ASSETS			488.40
EQUITY AND LIABILITIES			
(1)	Equity		
a)	Equity Share Capital	9a	100.00
b)	Other Equity	10	(9.46)
			90.54
Liabilities			
(2)	Non-Current Liabilities		
a)	Financial liabilities		
i)	Borrowings		-
ii)	Trade Payables		-
iii)	Other Financial Liabilities		-
Provisions			
Deferred Tax Liabilities (net)			
b)	Other Non-Current Liabilities		-
			-
(3)	Current liabilities		
a)	Financial Liabilities		
i)	Borrowings		-
ii)	Trade Payables	11	371.41
iii)	Other Financial Liabilities		-
b)	Other Current Liabilities	12	26.45
c)	Provisions		-
			397.86
TOTAL EQUITY AND LIABILITIES			488.40

Summary of Significant accounting policies

The accompanying notes are an integral part of standalone financial statements
As per our report of even date
For Rohit KC Jain & Co
Chartered Accountants
Firm Reg. No. 020422N

CA Rohit Jain
Partner
M. No. 099444
Place : New Delhi
Dated: 02/05/2025
UDIN: 25099444BMMLTR4837



For and on behalf of the Board of Directors of
Servotech Sports And Entertainment Private Limited
Rishabh Bhatta Nipin Kaushik

Rishabh Bhatta Nipin Kaushik
(Director) (Director)
(DIN: 08941994) (DIN: 10646290)



Servotech Sports And Entertainment Private Limited

810, 8th Floor, Crown, Height Hotel Crown Plaza,

Rohini Sec-11, Delhi- 110085

CIN: U93190DL2024PTC431924

Standalone Statement Of Profit & Loss As on. 31.03.2025

(In Lakhs)

Particulars	Note No.	31 March,2025
Total Income		
Revenue from operations	13	461.59
Other Income	14	3.92
Total Revenue		465.51
Expenses		
Cost of materials consumed	15	1.53
Change in Inventories		-
Employee benefits expense	16	7.72
Finance costs		-
Depreciation,amortisation and impairment expense		-
Other expenses	17	465.73
Total expenses		474.97
Profit before exceptional and tax (1 - 2)		(9.46)
Exceptional items		-
Profit before tax (3-4)		(9.46)
Tax expense:		
(1) Current tax		-
(2) Deferred tax		-
(3) Income Tax of Earlier Years		-
Profit (Loss) for the period (5-6)		(9.46)
Other Comprehensive Income		
Items that will not be reclassified to profit or loss		
Income tax relating to items that will not be reclassified to profit or loss		
Total Comprehensive Income for the period (7+8)		(9.46)
Paid-Up Equity Share Capital (Face Value of Share Rs.1/-)		
Other Equity		
Earnings per equity share:		
(1) Basic (@)		
(2) Diluted (@)		
Summary of Significant accounting policies	2	

The accompanying notes are an integral part of standalone financial statements
As per our report of even date

For Rohit KC Jain & Co
Chartered Accountants
Firm Reg. No. 020422N



CA Rohit Jain
Partner
M. No. 099444

Place : New Delhi

Dated : 02/05/2025

UDIN: 25099444BMMLTR4837

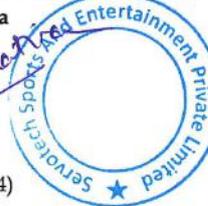
For and on behalf of the Board of Directors of
Servotech Sports And Entertainment Private Limited

Rishabh Bhatia

Vipin kaushik



(Director)
(DIN: 08941994)



(Director)
(DIN: 10646290)

Serotech Sports And Entertainment Private Limited
 A. Equity Share Capital
 (₹ in Lakhs)

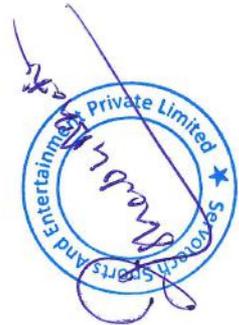
(1) Current Reporting Period

Balance at the beginning of the current reporting period	Changes in Equity share capital due to prior period errors	Retained balance at the beginning of the current reporting period	Changes in equity share capital during the current reporting period	Balance at the end of the current reporting period
			100.00	100.00

B. Other Equity

(1) Current reporting period

Balance at the beginning of the current reporting period	Share application money pending allotment	Equity component of compound financial instruments	Capital Reserve	Securities Premium	Other Reserve (specify nature)	Retained Earnings	Debt instruments through Other Comprehensive Income	Equity Instruments through Other Comprehensive Income	Effective portion of Cash Flow Hedges	Revaluation Surplus	Exchange differences on translating the financial statements of a foreign operation	Other items of Other Comprehensive Income (specify nature)	Money received against share warrants	Total
														0.00
Change in accounting policy or prior period error														-
Retained balance at the beginning of the current reporting period														-
Total Comprehensive Income for the current year						-9.46								-9.46
Dividends														-
Application money received for ESOP														-
ESOP issued during the year														-
Share warrants During the year														-
Contracted (b) issuing Shares during the year														-
Security Premium														-
Share application pending for refund														-
Revaluation Surplus on Fixed Assets														-
Balance at the end of the current reporting period						(9.46)								-9.46



M

Notes forming part of Financial Statement

3 Intangible Assets		(In Lakhs)
Particulars	31 March, 2025	
Other Intangible Assets		2.60
TOTAL		2.60

4 Investments		(In Lakhs)
Particulars	31 March, 2025	
Servotech Siliguri Strikers Pvt. Ltd. - Investment		10.00
Total Non-Current Investments in Shares		10.00
Other Investments		
Investment In Properties		-
Total Non-Current Investments in Properties		-
TOTAL Investments		10.00

5 Trade Receivables		(In Lakhs)
Particulars	31 March, 2025	
Secured, considered good		-
Unsecured, considered good		413.60
Doubtful		-
Total Receivable		413.60
The following are the contract balances:		
Current portion		413.60
Non-Current portion		-
TOTAL		413.60

Trade receivables are generally on terms of 15 to 90 days and are non interest bearing except in case of overdue payments.

Particulars						31, March, 2025
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good	413.60					413.60
Undisputed Trade Receivables – which have significant increase in credit risk						-
Undisputed Trade Receivables – credit impaired						-
Disputed Trade Receivables – considered good						-
Disputed Trade Receivables – which have significant increase in credit risk						-
Disputed Trade Receivables – credit impaired						-
Total	413.60	-	-	-	-	413.60

Particulars						31, March, 2024
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	Total
Undisputed Trade receivables – considered good						-
Undisputed Trade Receivables – which have significant increase in credit risk						-
Undisputed Trade Receivables – credit impaired						-
Disputed Trade Receivables – considered good						-
Disputed Trade Receivables – which have significant increase in credit risk						-
Disputed Trade Receivables – credit impaired						-
Total	-	-	-	-	-	-

6 Cash And Cash Equivalent		(In Lakhs)
Particulars	31 March, 2025	
Balance With Banks		
ICICI Bank A/c No. 135305003422		43.28
Cash on Hand		-
TOTAL		43.28

7 Loans		(In Lakhs)
Particulars	31 March, 2025	
Hemant Dogra-Imprest A/c		0.20
Sagar Employee		0.40
Tribhuvan Singh		0.10
Vision Panchal		0.17
Sport India 13		0.01
TOTAL		0.88

8 Other Current Assets		(In Lakhs)
Particulars	31 March, 2025	
TDS Receivables		14.37
GST Input		3.67
TOTAL		18.04



9 a. Equity Share Capital

(In Lakhs)

Particulars	31 March, 2025
Authorised Share Capital	
Equity Shares, Rs. 10 par value, 2,000,000 Equity Shares	200.00
Issued, Subscribed and Fully Paid up Share Capital	
Equity Shares, Rs. 10 par value 1,000,000 Equity Shares paid up	100.00

b. Details of Shares held by shareholders holding more than 5% of the aggregate shares in the company

Equity Shares	31 March, 2025
Name of Shareholder	
Servotech Power Systems Limited	748,000
Harvinder Kapoor	200,000

10 Other Equity

(In Lakhs)

Particulars	31 March, 2025
Profit (Loss) for the period	-9.46
TOTAL	-9.46

11 Trade Payable

(In Lakhs)

Particulars	31 March, 2025
(a) Total outstanding dues of micro enterprises and small enterprises	-
(b) Total outstanding dues of creditors other than micro enterprises and small enterprises	371.41
(c) Disputed (Others)	-
Total	371.41
Current portion	371.41
Non-Current portion	-
TOTAL	371.41

Particulars					31, March, 2025
	Less than 1 y	1-2 years	2-3 years	More than 3 years	Total
MSME					-
Others	371.41				371.41
Disputed Dues-MSME					-
Disputed Dues-Others					-
Total	371.41	-	-	-	371.41

Particulars					31, March, 2024
	Less than 1 y	1-2 years	2-3 years	More than 3 years	Total
MSME					-
Others					-
Disputed Dues-MSME					-
Disputed Dues-Others					-
Total	-	-	-	-	-

12 Other Current Liabilities

(In Lakhs)

Particulars	31 March, 2025
Advance from- The Ganesh Rope Company Limited	20.00
TDS Payable	4.05
Expenses Payable	2.25
Employee Contribution WF	0.01
Employee Contr. to EPF	0.07
Employer Contr. to EPF Payable	0.08
TOTAL	26.45

13 Revenue from Operations

(In Lakhs)

Particulars	31 March, 2025
Advertisement Income	434.77
Sponsorship Income	26.83
TOTAL	461.59

14 Other Income

(In Lakhs)

Particulars	31 March, 2025
Registration Fees	3.85
Disciplinary Deduction	0.07
Miscellaneous Income	0.00
TOTAL	3.92

15 Cost of materials consumed

(In Lakhs)

Particulars	31 March, 2025
Opening Stock	-
Add:-Purchase Accounts	1.53
Less:-Closing Stock	-
TOTAL	1.53



16 Employee benefits expense

(In Lakhs)

Particulars	31 March, 2025
Salary Exp.	7.72
TOTAL	7.72

17 Other expenses

(In Lakhs)

Particulars	31 March, 2025
Business Auxiliary Expense	434.46
Cameraman Exp	0.28
Commentator Exp	0.02
Cricket Tournament Exp	1.12
Event Management Service	12.00
Freight Inward Charges	0.02
Ground Man Expenses	0.01
Umpire Exp	0.22
Advertising & Marketing Expenses	5.82
Advertisement Charges	0.71
AWS Service Charges	0.04
Business Entertainment Exp	0.49
Conveyance Exp.	0.16
Employer Contr. to EPF	0.08
Fees & Subscriptions	3.15
Food Expenses	0.93
Legal & Professional Charges	0.94
MINISTRY OF CORPORATE AFFAIRS Fees	0.37
Petty Expense	0.10
Phonepay Processing Fees	0.08
Phone Recharge Exp	0.00
Photography Expenses	0.32
Preliminary Expenses	0.06
Social Media Services	2.00
Tour & Travelling Expense	1.78
Winner Prize Exp	0.56
TOTAL	465.73



1 COMPANY INFORMATION

To operate and promote all kinds of sports and games by managing teams, leagues, events, and facilities; providing sponsorship, media, training, and consultancy services; and trading in related products and technologies both in India and internationally.

2 SIGNIFICANT ACCOUNTING POLICIES

a Basis of Preparation

These financial statements have been prepared in accordance with the Generally Accepted Accounting Principles in India ("Indian GAAP") to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013, as applicable. The financial statements have been prepared under the historical cost convention on accrual basis, except for certain financial instruments which are measured at fair value.

b Use of estimates

The preparation of financial statements requires the management of the Company to make estimates and assumptions that affect the reported balances of assets and liabilities and disclosures relating to the contingent liabilities as at the date of the financial statements and reported amounts of income and expense during the year. Examples of such estimates include provisions for doubtful receivables, provision for income taxes, the useful lives of depreciable fixed assets and provision for impairment. Future results could differ due to changes in these estimates and the difference between the actual result and the estimates are recognised in the period in which the results are known / materialise.

c Property, Plant and Equipment

Fixed assets are stated at cost, less accumulated depreciation / amortisation. Costs include all expenses incurred to bring the asset to its present location and condition.

Fixed assets exclude computers and other assets individually costing Rs.13,69,77,411 or less which are not capitalised except when they are part of a larger capital investment programme.

d Depreciation/ amortisation

In respect of fixed assets (other than freehold land and capital work-in-progress) acquired during the year, depreciation/amortisation is charged on a straight line basis so as to write-off the cost of the assets over the useful lives.

Type of Assets	Period
Buildings	30 Years
Plant and Equipment	15 Years
Furniture and Fixtures	10 Years
Vehicles	8 Years
Office equipment	5 Years
Computers	4 Years

e Leases

Assets taken on lease by the Company in its capacity as lessee, where the Company has substantially all the risks and rewards of ownership are classified as finance lease. Such a lease is capitalised at the inception of the lease at lower of the fair value or the present value of the minimum lease payments and a liability is recognised for an equivalent amount. Each lease rental paid is allocated between the liability and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year.

Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor, are recognised as operating leases. Lease rentals under operating leases are recognised in the statement of profit and loss on a straight-line basis.

f Impairment

At each balance sheet date, the management reviews the carrying amounts of its assets included in each cash generating unit to determine whether there is any indication that those assets were impaired. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment. Recoverable amount is the higher of an asset's net selling price and value in use. In assessing value in use, the estimated future cash flows expected from the continuing use of the asset and from its disposal are discounted to their present value using a pre-tax discount rate that reflects the current market assessments of time value of money and the risks specific to the asset. Reversal of impairment loss is recognised as income in the statement of profit and loss.

Rishabh Bhatia

m

g Investments

Long-term investments and current maturities of long-term investments are stated at cost, less provision for other than temporary diminution in value. Current investments, except for current maturities of long-term investments, comprising investments in mutual funds, government securities and bonds are stated at the lower of cost and fair value.

h Revenue recognition

Revenue from the sale of equipment are recognised upon delivery, which is when title passes to the customer.

Revenue is reported net of discounts.

Dividend is recorded when the right to receive payment is established. Interest income is recognised on time proportion basis taking into account the amount outstanding and the rate applicable.

i Taxation

Current income tax expense comprises taxes on income from operations in India and in foreign jurisdictions. Income taxpayable in India is determined in accordance with the provisions of the Income Tax Act, 1961. Tax expense relating to foreign operations is determined in accordance with tax laws applicable in countries where such operations are domiciled.

Minimum Alternative Tax (MAT) paid in accordance with the tax laws in India, which gives rise to future economic benefits in the form of adjustment of future income tax liability, is considered as an asset if there is convincing evidence that the Company will pay normal income tax after the tax holiday period. Accordingly, MAT is recognised as an asset in the balance sheet when the asset can be measured reliably and it is probable that the future economic benefit associated with it will fructify.

Deferred tax expense or benefit is recognised on timing differences being the difference between taxable income and accounting income that originate in one period and is likely to reverse in one or more subsequent periods. Deferred tax assets and liabilities are measured using the tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

Advance taxes and provisions for current income taxes are presented in the balance sheet after off-setting advance tax paid and income tax provision arising in the same tax jurisdiction for relevant tax paying units and where the Company is able to and intends to settle the asset and liability on a net basis.

The Company offsets deferred tax assets and deferred tax liabilities if it has a legally enforceable right and these relate to taxes on income levied by the same governing taxation laws.

j Foreign currency transactions

Income and expense in foreign currencies are converted at exchange rates prevailing on the date of the transaction. Foreign currency monetary assets and liabilities other than net investments in non-integral foreign operations are translated at the exchange rate prevailing on the balance sheet date and exchange gains and losses are recognised in the statement of profit and loss. Exchange difference arising on a monetary item that, in substance, forms part of an enterprise's net investments in a non-integral foreign operation are accumulated in a foreign currency translation reserve.

k Inventories

Raw materials are carried at the lower of cost and net realisable value. Cost is determined on a weighted average basis. Purchased goods-in-transit are carried at cost. Work-in-progress is carried at the lower of cost and net realisable value. Stores and spare parts are carried at lower of cost and net realisable value. Finished goods produced or purchased by the Company are carried at lower of cost and net realisable value. Cost includes direct material and labour cost and a proportion of manufacturing overheads.

l Provisions, Contingent liabilities and Contingent assets

A provision is recognised when the Company has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits and compensated absences) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent asset is neither recognised nor disclosed in the financial statements.

m Cash and cash equivalents

The Company considers all highly liquid financial instruments, which are readily convertible into known amount of cash that are subject to an insignificant risk of change in value and having original maturities of three months or less from the date of purchase, to be cash equivalents.








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