

20th June, 2025

To,
National Stock Exchange of India Limited
Exchange Plaza, NSE Building,
Bandra Kurla Complex,
Bandra East, Mumbai-400 051

Trading Symbol: SERVOTECH

Sub.: Intimation of Acquisition of shares of Rhine Solar Limited

Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is to inform you that with the approval of the board at its meeting held today, **SERVOTECH RENEWABLE POWER SYSTEM LIMITED** ("the company") has executed a Share Purchase Agreement dated 20.06.2025 with Rhine Solar limited ("Target Company").

As per the agreement, the Company will acquire 27% of the shareholding in Rhine Solar Limited at a post-money valuation, thereby marking a strategic investment aimed at strengthening our backward integration capabilities.

The disclosures pursuant to Regulation 30 of the Listing Regulations read with the SEBI Circular CIR/CFD/CMD/4/2015 dated 9th September, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated 13th July 2023 are enclosed in **Annexure-I**.

Kindly take the above information on record and oblige.

Thanking You,

**FOR SERVOTECH RENEWABLE POWER SYSTEM LIMITED
(FORMERLY KNOWN AS SERVOTECH POWER SYSTEMS LIMITED)**

Rupinder Kaur
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by Rupinder Kaur
Date: 2025.06.20
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RUPINDER KAUR
COMPANY SECRETARY
ICSI MEM. No.: A38697

ANNEXURE-I

Sl. No.	Particulars	Details
1.	Name of the Target Company, details in brief such as size, turnover, etc.	Rhine Solar Limited ("Target Company") is engaged in the business of solar energy. Turnover of the company as on 31 st March 2024 is 6001.03 lakh and Provisional Turnover as on March 31, 2025 is 8241.22 lakh
2.	Whether the acquisition would fall within the related party transaction(s) and whether the promoter/promoter group/group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	Not applicable
3.	Industry to which the entity being acquired belongs	Renewable Energy
4.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	Backward Integration in solar business
5.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
6.	Indicative time period for completion of the acquisition.	90 days
	Nature of consideration - whether Cash consideration or share swap and details of the same.	Cash consideration against purchase of shares for Rs 12,14,99,555.28/-
8.	Cost of acquisition or the price at which shares are acquired	Acquisition of 9,50,106 shares @ 127.88 per share aggregated to Rs 12,14,99,555.28/-
9.	Percentage of shareholding/control acquired and/or number of shares acquired	Acquisition of 27% of shareholding, at post money valuation, of the Target Company by acquiring 9,50,106 shares
10.	Brief background about the entity acquired in terms of product/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Rhine Solar Limited is incorporated as on 21 Dec 2014 and deals in Solar Panels, Solar Lamps, Solar Lights, Solar Cooker, solar home light, solar street light, solar geyser, solar water irrigation system throughout India. Turnover of last 3 F.Y.: F.Y. 2024-25- 8241.22 lakh (Provisional) F.Y. 2023-24- 6001.03 lakh F.Y. 2022-23- 5397.19 lakh F.Y. 2021-22- 4376.55 lakh

Thanking You,

**FOR SERVOTECH RENEWABLE POWER SYSTEM LIMITED
(FORMERLY KNOWN AS SERVOTECH POWER SYSTEMS LIMITED)**

Rupinder Kaur
Digitally signed by Rupinder Kaur
Date: 2025.06.20
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RUPINDER KAUR
COMPANY SECRETARY
ICSI MEM. No.: A38697

Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Limited)

CIN : L31200DL2004PLC129379

REGISTERED OFFICE : 806, 8th Floor, Crown Heights, Hotel Crowne Plaza, Sector-10, Rohini, New Delhi - 110085
PLANT AND R&D : 76A, Sector-57, Kundli Industrial Area, Sonapat, Haryana- 131028

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