



PRESS RELEASE

Servotech Renewable Power System Ltd. Elevates Vipin Kaushik as Chief Financial Officer

New Delhi, 31st March, 2026: Servotech Renewable Power System Ltd. (NSE: SERVOTECH), a leading Indian manufacturer of renewable energy solutions and EV charging solutions, today announced the elevation of **Vipin Kaushik as Chief Financial Officer (CFO) and Key Managerial Personnel (KMP)** of the Company, **effective April 01, 2026**. The appointment has been made pursuant to the recommendation of the Nomination and Remuneration Committee and the Audit Committee and has been duly approved by the Board of Directors.

A Chartered Accountant, Post graduated from Gujarat University, and a member of the ICAI, Vipin Kaushik brings over 20 years of rich experience spanning corporate finance, strategy, accounts, taxation, and compliance. He also holds Diplomas in International Financial Reporting from ACCA, U.K., and Management and Business Finance from ICAI, along with certifications in AI, GST, and the Independent Director's Databank.

In his new role, Vipin Kaushik will lead the company's financial operations, oversee financial planning and analysis, strengthen risk management and compliance frameworks, and play a strategic role in boosting Servotech's next phase of global growth and innovation. Vipin Kaushik has been a key contributor to Servotech's financial discipline and growth journey, having previously served as the Financial Controller.

Commenting on his elevation, **Vipin Kaushik, Chief Financial Officer, Servotech Renewable Power System Ltd.** said, "I am truly honoured and excited to take on the role of CFO at Servotech Renewable at such a defining moment in the Servotech's next phase of growth. As the industry continues to evolve rapidly, my focus will be on optimizing capital allocation, improving operational efficiencies, and building agile financial strategies that align with

Servotech Renewable Power System Limited

(Formerly known as Servotech Power Systems Limited)

CIN : L31200HR2004PLC136025

Registered Office : Khata No. 1970, Khewat No. 1672, Khasra No. 21/20/2/2, Revenue Estate, Kundli, P.S.Rai, Sonipat, Haryana - 131029
Corporate Office : 806, 8th Floor, Crown Heights, Hotel Crowne Plaza, Rohini Sector-10, New Delhi-110085



the company's global expansion goals. I am eager to scale new opportunities and reinforce stakeholder confidence as we accelerate towards a cleaner and more sustainable energy future.”

Speaking on the elevation, **Raman Bhatia, Managing Director, Servotech Renewable Power System Ltd.** said, “We are pleased to elevate Vipin Kaushik to the role of CFO. His deep financial expertise, strategic mindset, and strong understanding of our business have been instrumental in strengthening Servotech’s financial foundation. As we scale our operations and expand our global footprint, his leadership will play a critical role in driving financial discipline, enhancing governance, and supporting sustainable, long-term growth.”

Vipin Kaushik has previously held senior leadership roles, including CFO, at reputed banking and global organizations, including ICICI Bank, Delhivery Ltd., V2 Retail Ltd., and Franchise India Group. His diverse cross-sector experience equips him with a well-rounded perspective to steer Servotech’s financial strategy in a rapidly evolving global industry landscape.

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About Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.):

Servotech Renewable Power System Limited (Formerly known as Servotech Power Systems Ltd.) is an NSE-listed organization that develops tech-enabled EV Charging solutions leveraging their over two decades of experience and expertise in the electronics space. We offer an extensive range of AC and DC chargers which are compatible with different Electric Vehicles and serve multiple applications such as commercial and domestic. With our comprehensive engineering capabilities, we plan to play a pivotal role in developing India's EV tech infrastructure. As a trusted brand with a strong pan-India presence, our legacy is marked by proven innovations and development of the advanced technologies.

For more information, please visit <https://servotech.in/>

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Disclaimer:

This press release contains “forward- looking statements” that is, statements related to future, not past, events. In this context, forward-looking statements often address our expected future business and financial performance, and often contain words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “seeks,” “should” or “will.” Forward-looking statements by their nature address matters that are to different degrees, uncertain. For us, uncertainties arise from the behavior of financial, software and real estate industry, from future integration of businesses; and from numerous other matters of national, regional and global scale, including those of a political, economic, business, competitive or regulatory nature. These uncertainties may cause our actual future results to be materially different from those expressed in our forward-looking statements. We do not undertake to update our forward-looking statements.

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